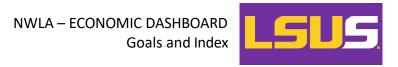


Center for Business and Economic Research

Northwest Louisiana ECONOMIC DASHBOARD

August 2025

Center for Business and Economic Research
Louisiana State University Shreveport
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Goals:

The Northwest Louisiana Economic Dashboard has the following goals:

- Visualize a set of economic indices based on sound and credible data.
- Act as a reference for people interested in making investments in Northwest Louisiana.

Index:

The content of this presentation is the following:

- Tax Collection
- Housing
- Building Permits
- Unemployment

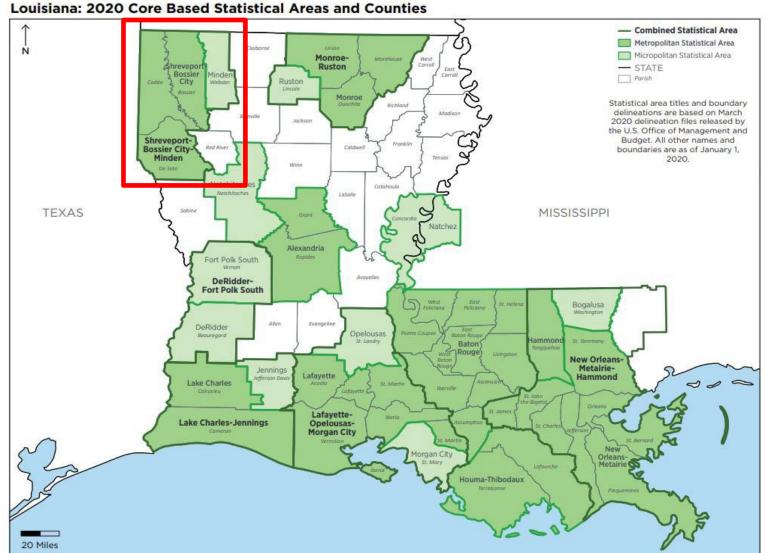
- Casino Revenue and Admission
- Airport Traffic
- Mortgage Rates, Inflation, Natural Gas, Oil, and

Gasoline Prices

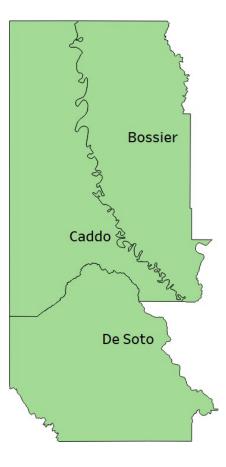
NWLA

Northwest Louisiana - Shreveport-Bossier City-Minden Core **Based Statistical Area**

NWLA - ECONOMIC DASHBOARD Geographic Reference



Shreveport-Bossier City MSA Area





Center for Business and Economic Research



Tax Collection:

The City of Shreveport collected \$42,470,897.71 in taxes in the second quarter of 2025. This was a 5% increase over the second quarter of 2024 and a 4.6% increase over the first quarter of 2025.

Housing:

The housing market in the Shreveport-Bossier CBSA has remained resilient with the current high interest rates. The median listing price was \$261,025 at the end of the second quarter of 2025. The median listing price was \$249,500 at the end of the second quarter 2023 and \$235,000 at the end of the second quarter 2024. The median listing price in Bossier Parish for June is \$325,920 compared to \$313,450 in January, and the median listing price in Caddo Parish for June is \$215,000 compared to \$195,250 in January.

Building Permits:

There were 250 building permits in the second quarter of 2025 compared to 235 in the first quarter of with a value of \$56,537,000 compared to \$59,879,000. This number of permits is almost identical to the number of permits in the second quarter of 2024, but the 2024 permits had a higher valuation.

Unemployment:

The unemployment rate in Shreveport-Bossier City MSA, Bossier Parish, and Caddo Parish ended the second quarter at 5.0%, 4.5%, and 5.2%, respectively. The current unemployment rates are higher than they were in January. While not historically high, rates above 5% are usually where people start to take notice. While inflation has been reduced, it's still above the stated Fed target of 2%, so it will be interesting to see if these higher unemployment rates will encourage the Fed to cut rates. Especially with the tariff uncertainty, unemployment rates will be one of the variables we track closely in the third quarter.

Casino Revenue and Admissions:

The Casinos in Shreveport-Bossier City MSA saw Live! Casino enter the market in February 2025. This is the first quarter where we have a full quarter of data for Live!, and it brought in the second most revenue of all the casinos. Currently, it appears that Live! Has expanded the market as overall casino revenues were up 14.7% year over year and 4.9% between the first and second quarter of 2025.

Airport Traffic:

Airport traffic remains strong. May and June both had the most emplaned passengers for a month in our data set going back to 2010. Demand is so strong that the Shreveport Regional Airport is in the process of adding additional parking.

Combined 218,778 passengers used the Shreveport Regional Airport in the second quarter of 2025 compared to 184,162 passengers in second quarter 2024. A combined 389,936 passengers have used the Shreveport Regional Airport in the first half of 2025.

Mortgage Rates, Inflation, & Gas Prices:

Average 30-year mortgage rates averaged 6.79% in the second quarter of 2025. This is basically the same as the first quarter of 2025, and well within the trend of mortgage rates for the last 24 months.

Natural gas prices ended the quarter at \$3.19. This is a significant increase compared to the end of 2024 (\$2.44) and the second quarter of 2024 (\$2.07). Crude oil ended the quarter at \$64.57. This price is lower than all of 2024 and than the first quarter of 2025. Gasoline prices were about \$0.30 less than a year ago.

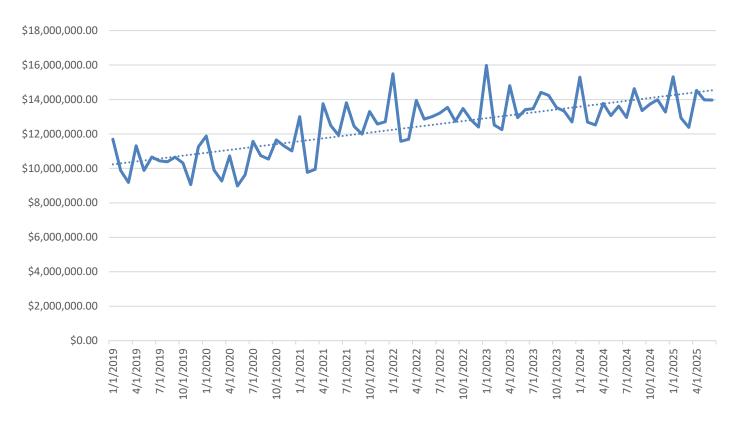


Center for Business and Economic Research

Tax Collection

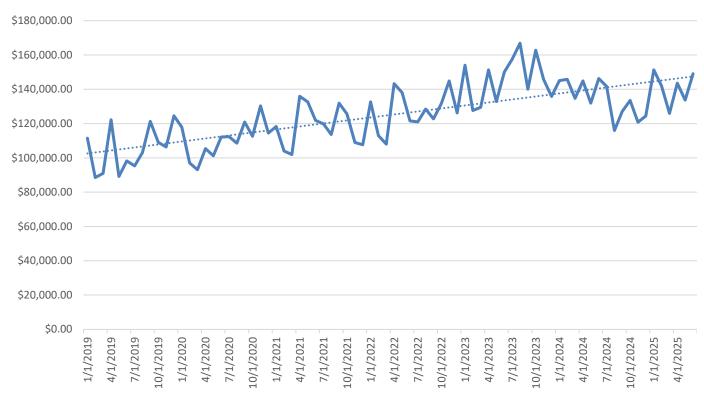


Tax Collection – City of Shreveport



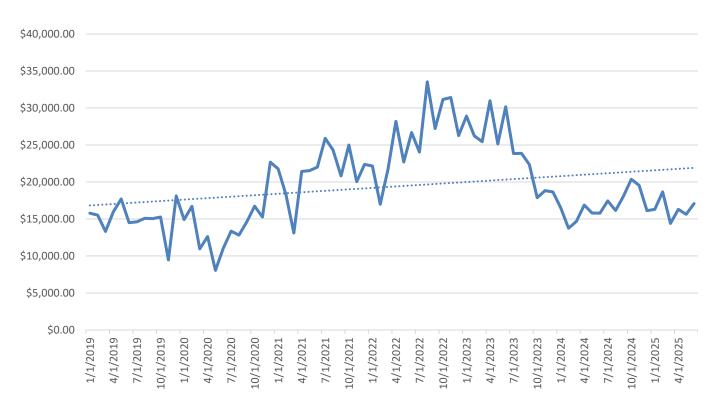
Year-Quarter	Tax Collection	Year-Quarter	Tax Collection	% Change
2022-1	\$38,754,691	2021-1	\$32,718,134	18.5%
2022-2	\$39,816,123	2021-2	\$38,173,645	4.3%
2022-3	\$39,475,515	2021-3	\$38,247,996	3.2%
2022-4	\$38,700,434	2021-4	\$38,580,066	0.3%
2023-1	\$40,745,957	2022-1	\$38,754,691	5.1%
2023-2	\$41,158,821	2022-2	\$39,816,123	3.4%
2023-3	\$42,117,158	2022-3	\$39,475,515	6.7%
2023-4	\$39,557,726	2022-4	\$38,700,434	2.2%
2024-1	\$40,503,395	2023-1	\$40,745,957	0.5%
2024-2	\$40,450,162	2023-2	\$41,158,821	-1.7%
2024-3	\$40,939,507	2023-3	\$42,117,158	-2.8%
2024-4	\$40,984,246	2023-4	\$39,557,726	3.6%
2025-1	\$40,619,448	2024-1	\$40,503,395	0.3%
2025-2	\$42,470,898	2024-2	\$40,450,162	5.0%

Tax Collection – Town of Vivian



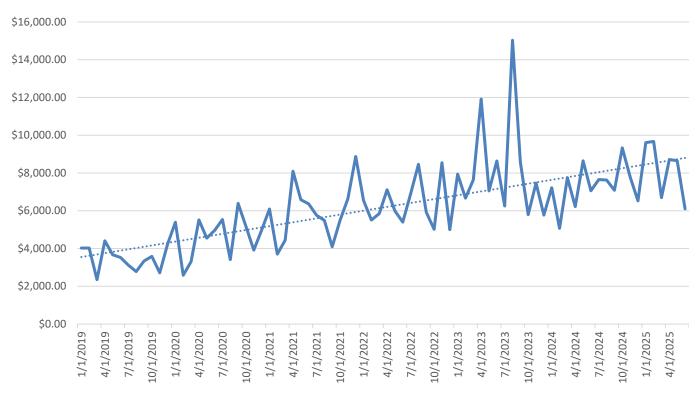
Year-Quarter	Tax Collection	Year-Quarter	Tax Collection	% Change
2022-1	\$353,688	2021-1	\$324,333	9.1%
2022-2	\$402,962	2021-2	\$390,429	3.2%
2022-3	\$372,213	2021-3	\$365,414	1.9%
2022-4	\$402,790	2021-4	\$342,247	17.7%
2023-1	\$411,083	2022-1	\$353,688	16.2%
2023-2	\$436,984	2022-2	\$402,962	8.4%
2023-3	\$464,426	2022-3	\$372,213	24.8%
2023-4	\$444,489	2022-4	\$402,790	10.4%
2024-1	\$425,651	2023-1	\$411,083	10.4%
2024-2	\$423,149	2023-2	\$436,984	-2.6%
2024-3	\$384,884	2023-3	\$464,426	-17.13%
2024-4	\$124,493	2023-4	\$444,489	-14.7%
2025-1	\$419,093	2024-1	\$425,651	-1.5%
2025-2	\$426,323	2024-2	\$423,149	0.8%

Tax Collection – Town of Oil City



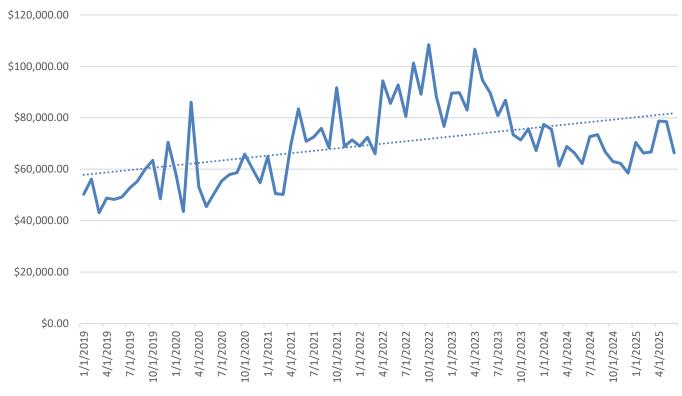
Year-Quarter	Tax Collection	Year-Quarter	Tax Collection	% Change
2022-1	\$60,923	2021-1	\$53,139	14.6%
2022-2	\$77,580	2021-2	\$64,967	19.4%
2022-3	\$84,790	2021-3	\$71,053	19.3%
2022-4	\$88,825	2021-4	\$67,418	31.8%
2023-1	\$80,569	2022-1	\$60,923	32.2%
2023-2	\$86,264	2022-2	\$77,580	11.2%
2023-3	\$70,052	2022-3	\$84,790	-17.4%
2023-4	\$55,357	2022-4	\$88,825	-37.7%
2024-1	\$44,941	2023-1	\$80,569	-44.2%
2024-2	\$48,473	2023-2	\$86,264	-43.8%
2024-3	\$51,646	2023-3	\$70,052	-26.3%
2024-4	\$56,049	2023-4	\$55,357	1.25%
2025-1	\$49,342	2024-1	\$44,941	9.8%
2025-2	\$49,005	2024-2	\$48,473	1.1%

Tax Collection – Town of Mooringsport



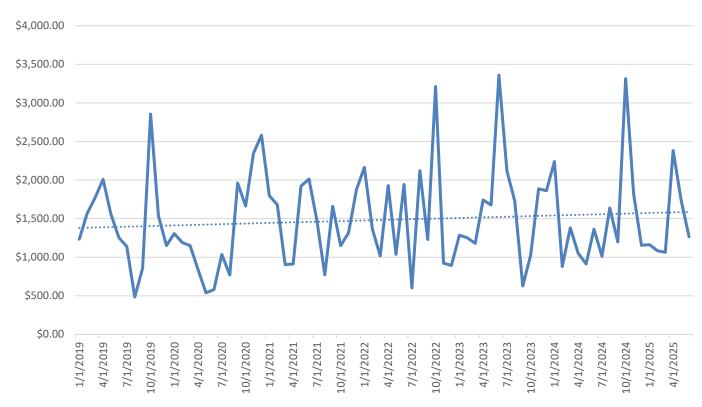
Year-Quarter	Tax Collection	Year-Quarter	Tax Collection	% Change
2022-1	\$17,899	2021-1	\$14,243	25.7%
2022-2	\$18,504	2021-2	\$21,053	-12.1%
2022-3	\$21,271	2021-3	\$15,352	38.6%
2022-4	\$18,564	2021-4	\$21,004	-11.6%
2023-1	\$22,246	2022-1	\$17,899	24.3%
2023-2	\$27,602	2022-2	\$18,504	49.2%
2023-3	\$29,864	2022-3	\$21,271	40.4%
2023-4	\$19,040	2022-4	\$18,564	2.6%
2024-1	\$20,051	2023-1	\$22,246	-0.99%
2024-2	\$21,931	2023-2	\$27,602	-20.6%
2024-3	\$22,366	2023-3	\$29,864	-25.11%
2024-4	\$23,646	2023-4	\$19,040	24.25%
2025-1	\$25,976	2024-1	\$20,051	29.5%
2025-2	\$23,470	2024-2	\$21,931	7.0%

Tax Collection - Town of Greenwood



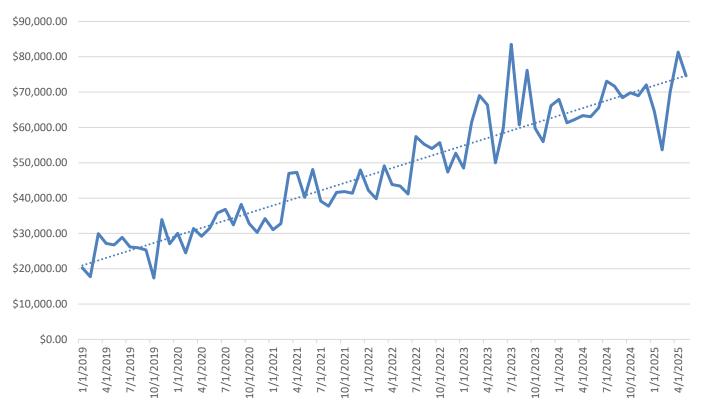
Year-Quarter	Tax Collection	Year-Quarter	Tax Collection	% Change
2022-1	\$207,430	2021-1	\$165,621	25.2%
2022-2	\$272,861	2021-2	\$223,767	21.9%
2022-3	\$270,956	2021-3	\$216,820	25.0%
2022-4	\$273,285	2021-4	\$231,908	17.8%
2023-1	\$262,349	2022-1	\$207,430	26.5%
2023-2	\$291,044	2022-2	\$272,861	6.7%
2023-3	\$241,080	2022-3	\$270,956	-11.0%
2023-4	\$214,374	2022-4	\$273,285	-21.6%
2024-1	\$214,276	2023-1	\$262,349	-18.3%
2024-2	\$197,374	2023-2	\$291,044	-32.2%
2024-3	\$212,904	2023-3	\$241,080	-11.69%
2024-4	\$183,741	2023-4	\$214,374	-14.29%
2025-1	\$203,395	2024-1	\$214,276	-5.1%
2025-2	\$223,612	2024-2	\$197,374	13.3%

Tax Collection – Village of Rodessa



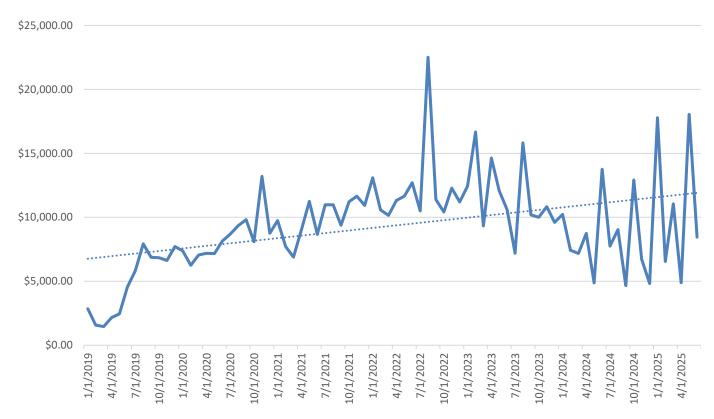
Year-Quarter	Tax Collection	Year-Quarter	Tax Collection	% Change
2022-1	\$4,546	2021-1	\$4,380	3.8%
2022-2	\$4,906	2021-2	\$4,845	1.3%
2022-3	\$3,952	2021-3	\$3,910	1.1%
2022-4	\$5,029	2021-4	\$4,343	15.8%
2023-1	\$3,718	2022-1	\$4,546	-18.2%
2023-2	\$6,777	2022-2	\$4,906	38.1%
2023-3	\$4,475	2022-3	\$3,952	13.2%
2023-4	\$4,770	2022-4	\$5,029	-5.2%
2024-1	\$4,770	2023-1	\$3,718	-5.2%
2024-2	\$3,329	2023-2	\$6,777	-50.9%
2024-3	\$3,846	2023-3	\$4,475	-14.04%
2024-4	\$6,285	2023-4	\$4,770	31.77%
2025-1	\$3,310	2024-1	\$4,770	-26.4%
2025-2	\$5,388	2024-2	\$3,329	61.8%

Tax Collection - Town of Blanchard



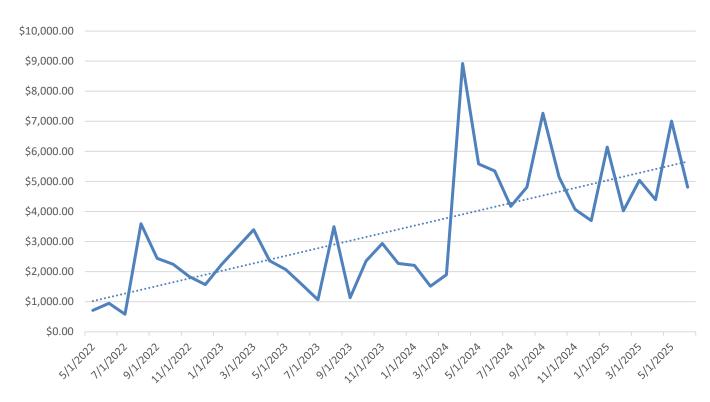
Year-Quarter	Tax Collection	Year-Quarter	Tax Collection	% Change
2022-1	\$129,978	2021-1	\$98,066	32.5%
2022-2	\$136,389	2021-2	\$134,509	1.4%
2022-3	\$153,884	2021-3	\$125,022	23.1%
2022-4	\$157,092	2021-4	\$124,866	25.8%
2023-1	\$162,657	2022-1	\$129,978	25.1%
2023-2	\$185,397	2022-2	\$136,389	35.9%
2023-3	\$204,065	2022-3	\$153,884	32.6%
2023-4	\$191,930	2022-4	\$157,092	22.2%
2024-1	\$191,930	2023-1	\$162,657	17.9%
2024-2	\$191,930	2023-2	\$185,397	1.8%
2024-3	\$210,325	2023-3	\$204,065	1.8%
2024-4	\$207,196	2023-4	\$191,930	7.9%
2025-1	\$190,284	2024-1	\$191,930	-2.6%
2025-2	\$226,014	2024-2	\$188,653	19.8%

Tax Collection – Village of Ida



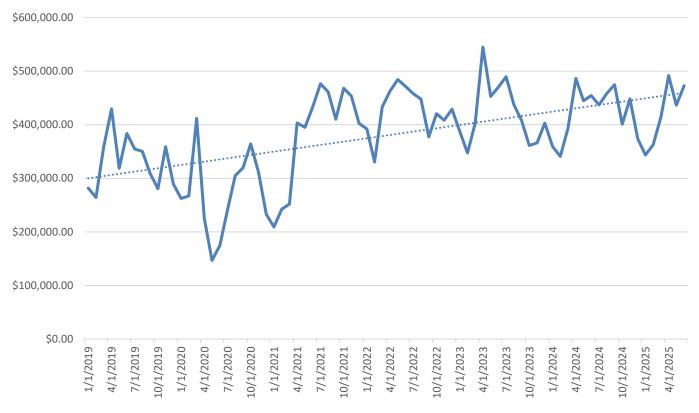
Year-Quarter	Tax Collection	Year-Quarter	Tax Collection	% Change
2022-1	\$33,823	2021-1	\$24,343	38.9%
2022-2	\$35,672	2021-2	\$28,948	23.2%
2022-3	\$44,405	2021-3	\$31,346	41.7%
2022-4	\$33,894	2021-4	\$33,791	0.3%
2023-1	\$38,440	2022-1	\$33,823	13.7%
2023-2	\$37,336	2022-2	\$35,672	4.7%
2023-3	\$33,195	2022-3	\$44,405	-25.2%
2023-4	\$30,449	2022-4	\$33,894	-10.2%
2024-1	\$24,837	2023-1	\$38,440	-35.4%
2024-2	\$27,380	2023-2	\$37,306	-26.6%
2024-3	\$21,459	2023-3	\$33,195	-35.4%
2024-4	\$24,477	2023-4	\$30,449	-19.61%
2025-1	\$35,390	2024-1	\$24,837	42.5%
2025-2	\$31,388	2024-2	\$27,380	14.6%

Tax Collection – Village of Hosston



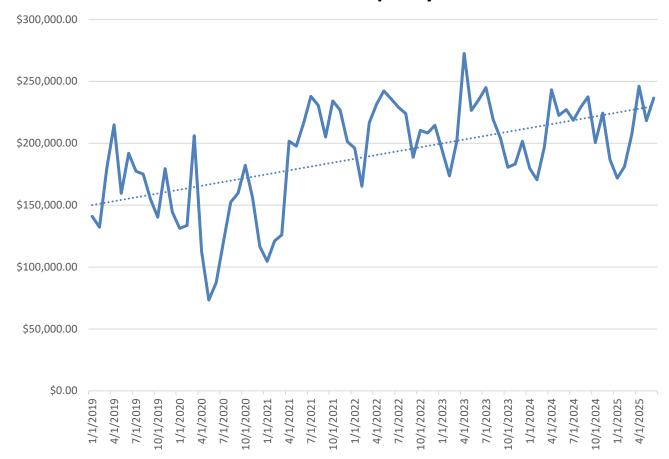
Year-Quarter	Tax Collection	Year-Quarter	Tax Collection	% Change
2022-2	\$1,660	2021-2	NA	NA
2022-3	\$6,616	2021-3	NA	NA
2022-4	\$5,651	2021-4	NA	NA
2023-1	\$8,243	2022-1	NA	NA
2023-2	\$6,012	2022-2	\$1,660	262.2%
2023-3	\$5,695	2022-3	\$6,616	-13.9%
2023-4	\$7,571	2022-4	\$5,651	34.0%
2024-1	\$5,625	2023-1	\$8,243	-31.7%
2024-2	\$14,713	2023-2	\$6,012	144.7%
2024-3	\$16,252	2023-3	\$5,695	185.4%
2024-4	\$12,911	2023-4	\$7,571	70.55%
2025-1	\$15,205	2024-1	\$5,625	170.3%
2025-2	\$16,208	2024-2	\$14,713	10.2%

Tax Collection – Hotel Motel Occupancy Tax



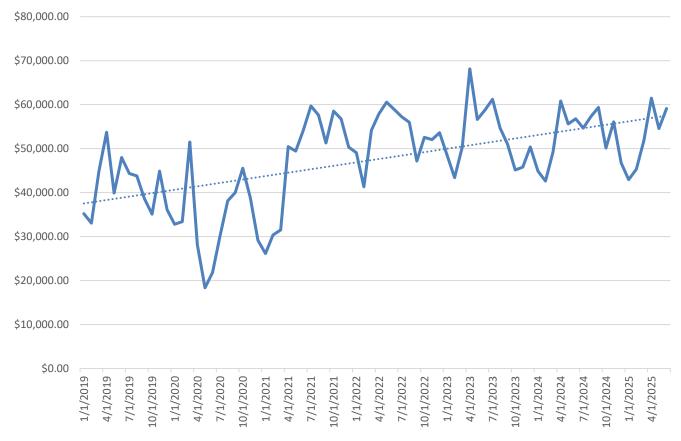
Year-Quarter	Tax Collection	Year-Quarter	Tax Collection	% Change
2022-1	\$1,155,953	2021-1	\$703,431	64.3%
2022-2	\$1,419,058	2021-2	\$1,231,622	15.2%
2022-3	\$1,283,200	2021-3	\$1,347,782	-4.8%
2022-4	\$1,258,033	2021-4	\$1,324,378	-5.0%
2023-1	\$1,138,207	2022-1	\$1,155,953	-1.5%
2023-2	\$1,468,204	2022-2	\$1,419,058	3.5%
2023-3	\$1,335,257	2022-3	\$1,283,200	4.1%
2023-4	\$1,130,366	2022-4	\$1,258,033	-10.1%
2024-1	\$1,093,695	2023-1	\$1,138,207	-3.9%
2024-2	\$1,385,646	2023-2	\$1,468,204	-5.6%
2024-3	\$1,385,646	2023-3	\$1,335,257	2.6%
2024-4	\$1,223,284	2023-4	\$1,130,366	8.2%
2025-1	\$1,120,568	2024-1	\$1,093,695	2.5%
2025-2	\$1,401,156	2024-2	\$1,385,646	1.1%

Tax Collection – 3% Hotel Motel Occupancy Tax



Year-Quarter	Tax Collection	Year-Quarter	Tax Collection	% Change
2022-1	\$577,783	2021-1	\$351,520	64.4%
2022-2	\$709,530	2021-2	\$615,743	15.2%
2022-3	\$641,600	2021-3	\$673,393	-4.7%
2022-4	\$632,968	2021-4	\$661,971	-4.4%
2023-1	\$569,104	2022-1	\$577,783	-1.5%
2023-2	\$734,103	2022-2	\$709,530	3.5%
2023-3	\$667,629	2022-3	\$641,600	4.1%
2023-4	\$565,184	2022-4	\$632,968	-10.7%
2024-1	\$546,848	2023-1	\$569,104	-3.9%
2024-2	\$692,790	2023-2	\$734,103	-5.6%
2024-3	\$685,247	2023-3	\$667,629	2.6%
2024-4	\$611,642	2023-4	\$565,184	8.2%
2025-1	\$560,243	2024-1	\$546,848	2.4%
2025-2	\$700,579	2024-2	\$692,790	1.1%

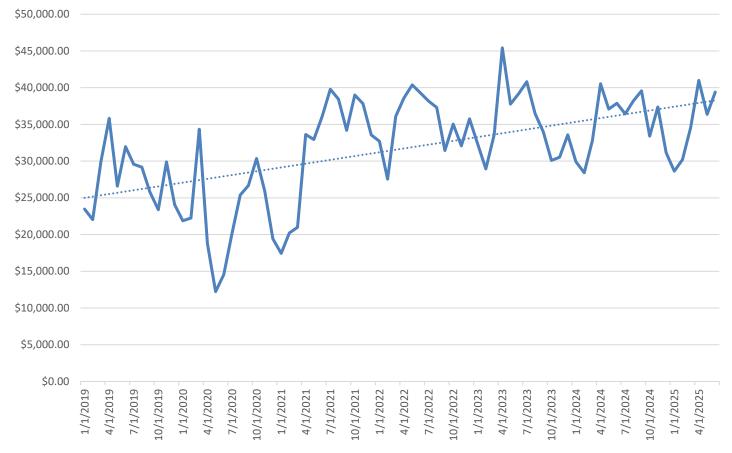
Tax Collection – .75% Shreveport Occupancy Tax



Year-Quarter	Tax Collection	Year-Quarter	Tax Collection	% Change
2022-1	\$144,538	2021-1	\$87,978	64.3%
2022-2	\$177,382	2021-2	\$153,970	15.2%
2022-3	\$160,400	2021-3	\$168,586	-4.9%
2022-4	\$158,242	2021-4	\$165,596	-4.4%
2023-1	\$142,276	2022-1	\$144,538	-1.6%
2023-2	\$183,526	2022-2	\$177,382	3.5%
2023-3	\$166,907	2022-3	\$160,400	4.1%
2023-4	\$141,296	2022-4	\$158,242	-10.7%
2024-1	\$136,711	2023-1	\$142,276	-3.9%
2024-2	\$173,206	2023-2	\$183,526	-5.6%
2024-3	\$171,312	2023-3	\$166,907	2.6%
2024-4	\$152,910	2023-4	\$141,296	8.2%
2025-1	\$140,076	2024-1	\$136,711	2.5%
2025-2	\$175,145	2024-2	\$173,206	1.1%



Tax Collection – .50% Regional Air Service Alliance/Shreveport Bossier Sports Commission/Independence Bowl Foundation Occupancy Tax



Data from:	City of	Shreveport
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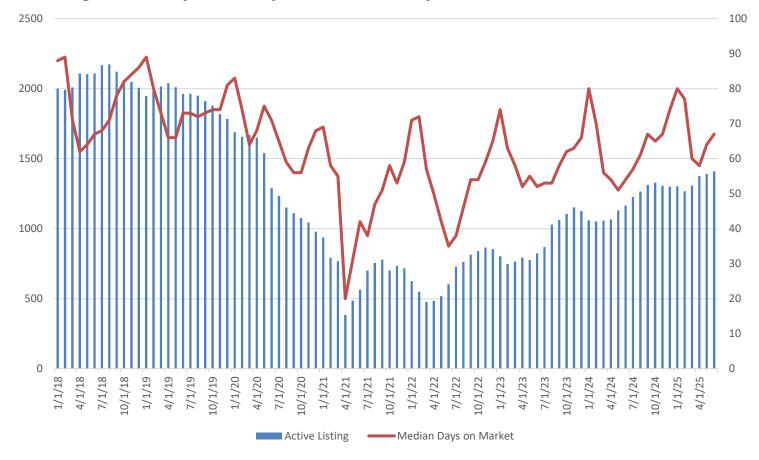
Year-Quarter	Tax Collection	Year-Quarter	Tax Collection	% Change
2022-1	\$96,364	2021-1	\$58,652	64.3%
2022-2	\$118,255	2021-2	\$102,646	15.2%
2022-3	\$106,933	2021-3	\$112,406	-4.9%
2022-4	\$102,860	2021-4	\$110,405	-6.8%
2023-1	\$94,850	2022-1	\$96,364	-1.6%
2023-2	\$122,350	2022-2	\$118,255	3.5%
2023-3	\$111,271	2022-3	\$106,933	4.1%
2023-4	\$94,197	2022-4	\$102,860	-8.4%
2024-1	\$91,141	2023-1	\$94,850	-3.9%
2024-2	\$115,481	2023-2	\$122,350	-5.6%
2024-3	\$115,481	2023-3	\$111,271	-5.6%
2024-4	\$101,940	2023-4	\$94,197	8.2%
2025-1	\$93,391	2024-1	\$91,141	2.5%
2025-2	\$116,763	2024-2	\$115,481	1.1%



Center for Business and Economic Research



Housing Inventory: Shreveport-Bossier City CBSA



Data from: Federal Reserve Bank of St. Louis. https://fred.stlouisfed.org

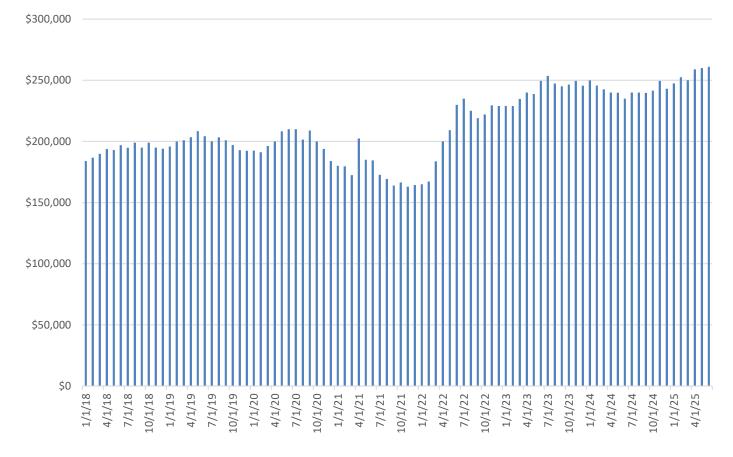
NWLA – ECONOMIC DASHBOARD Housing



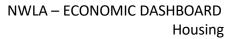
Year- Month	Total Listings	Monthly % Change	Median Days On Market	Monthly % Change
2024-01	1059	-6.0%	80	21.2%
2024-02	1051	-0.8%	70	-12.5%
2024-03	1057	0.6%	56	-20.0%
2024-04	1065	0.8%	54	-3.6%
2024-05	1130	6.1%	51	-5.6%
2024-06	1165	3.1%	54	5.9%
2024-07	1226	5.2%	57	5.6%
2024-08	1265	3.2%	61	7.0%
2024-09	1313	3.8%	67	9.8%
2024-10	1328	1.1%	65	3.0%
2024-11	1306	-1.7%	67	3.1%
2024-12	1300	-0.5%	74	10.4%
2025-01	1303	0.2%	80	8.1%
2025-02	1267	-2.8%	77	-3.8%
2025-03	1307	3.2%	60	-22.1%
2025-04	1376	5.3%	58	-3.3%
2025-05	1391	1.1%	64	10.3%
2025-06	1409	1.3%	67	4.7%

73

Median Listing Price: Shreveport-Bossier City CBSA



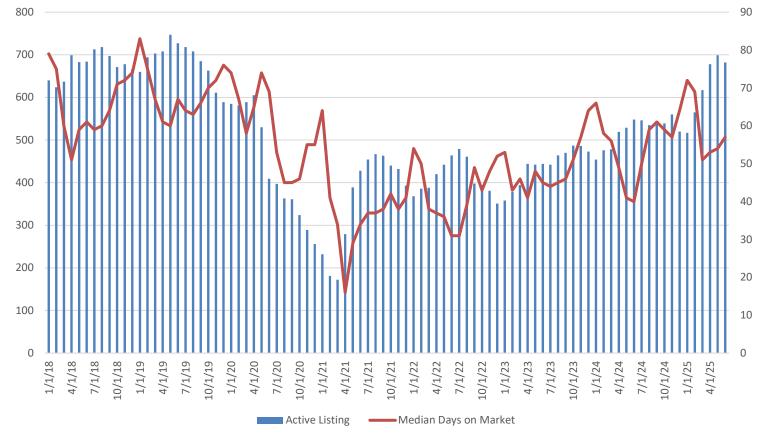
Data from: Federal Reserve Bank of St. Louis. https://fred.stlouisfed.org



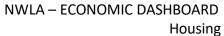


Year- Month	Listing Price	Monthly % Change	Year- Month	Listing Price	Year over Year % Change
2024-1	\$249,900	1.8%	2023-1	\$229,000	9.1%
2024-2	\$245,675	-1.7%	2023-2	\$229,000	7.3%
2024-3	\$242,500	-1.3%	2023-3	\$234,725	3.3%
2024-4	\$239,975	-1.0%	2023-4	\$239,950	0.0%
2024-5	\$239,800	-0.1%	2023-5	\$238,725	0.5%
2024-6	\$235,000	-2.0%	2023-6	\$249,500	-5.8%
2024-7	\$239,950	2.1%	2023-7	\$253,600	-5.4%
2024-8	\$239,900	0.0%	2023-8	\$247,200	-3.0%
2024-9	\$239,700	-0.1%	2023-9	\$245,000	-2.2%
2024-10	\$241,500	0.8%	2023-10	\$246,500	-2.0%
2024-11	\$249,480	3.3%	2023-11	\$249,450	0.0%
2024-12	\$243,125	-2.5%	2023-12	\$245,500	-1.0%
2025-01	\$247,450	1.8%	2024-1	\$249,900	-1.0%
2025-02	\$252,500	2.0%	2024-2	\$245,675	2.8%
2025-03	\$250,000	-1.0%	2024-3	\$242,500	3.1%
2025-04	\$258,925	3.6%	2024-4	\$239,975	7.9%
2025-05	\$260,000	0.4%	2024-5	\$239,800	8.4%
2025-06	\$261,025	0.4%	2024-6	\$235,000	11.1%

Housing Inventory: Bossier Parish



Data from: Federal Reserve Bank of St. Louis. https://fred.stlouisfed.org



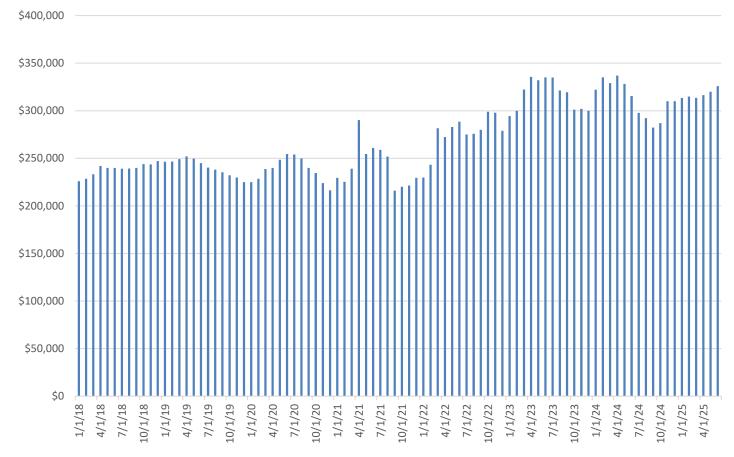


Year- Month	Total Listings	Monthly % Change	Median Days On Market	Monthly % Change
2024-01	454	-4.0%	66	3.1%
2024-02	476	4.8%	58	-12.1%
2024-03	478	0.4%	56	-3.4%
2024-04	519	8.6%	49	-12.5%
2024-05	529	1.9%	41	-16.3%
2024-06	548	3.6%	40	-2.4%
2024-07	546	-0.4%	50	25.0%
2024-08	535	-2.0%	59	18.0%
2024-09	537	0.4%	61	3.4%
2024-10	539	0.4%	59	-3.3%
2024-11	560	3.9%	57	-3.4%
2024-12	520	-7.1%	64	12.3%
2025-01	517	-0.6%	72	12.5%
2025-02	565	9.3%	69	-4.2%
2025-03	617	9.2%	51	-26.1%
2025-04	678	9.9%	53	3.9%
2025-05	699	3.1%	54	1.9%
2025-06	682	-2.4%	57	5.6%

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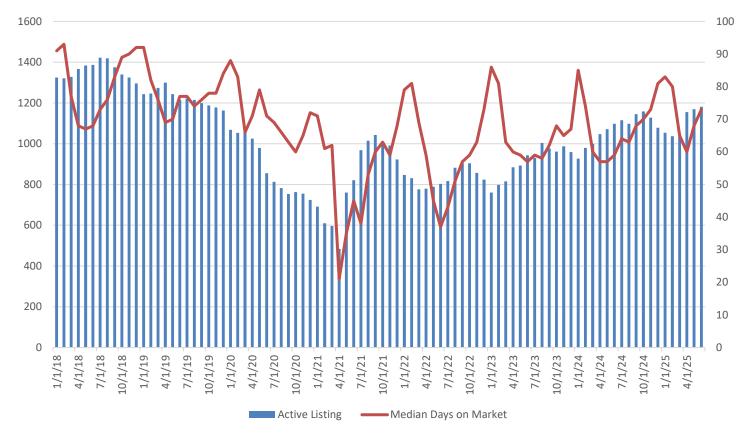
Median Listing Price: Bossier Parish



Data from: Federal Reserve Bank of St. Louis. https://fred.stlouisfed.org

Year- Month	Listing Price	Monthly % Change	Year- Month	Listing Price	Year over Year % Change
2024-1	\$322,225	7.4%	2023-1	\$294,475	9.4%
2024-2	\$335,170	4.0%	2023-2	\$299,900	11.8%
2024-3	\$329,000	-1.8%	2023-3	\$322,252	2.1%
2024-4	\$336,920	2.4%	2023-4	\$335,553	0.4%
2024-5	\$328,225	-2.6%	2023-5	\$332,138	-1.2%
2024-6	\$315,500	-3.9%	2023-6	\$335,077	-5.8%
2024-7	\$297,725	-5.6%	2023-7	\$335,000	-11.1%
2024-8	\$292,198	-1.9%	2023-8	\$321,263	-9.0%
2024-9	\$282,318	-3.4%	2023-9	\$319,500	-11.6%
2024-10	\$287,000	1.7%	2023-10	\$301,200	-4.7%
2024-11	\$309,965	8.0%	2023-11	\$301,990	2.6%
2024-12	\$310,085	0.0%	2023-12	\$300,000	3.4%
2025-01	\$313,450	1.1%	2024-1	\$322,225	-2.7%
2025-02	\$314,900	0.5%	2024-2	\$335,170	-6.0%
2025-03	\$313,633	-0.4%	2024-3	\$329,000	-4.7%
2025-04	\$316,450	0.9%	2024-4	\$336,920	-6.1%
2025-05	\$319,948	1.1%	2024-5	\$328,225	-2.5%
2025-06	\$325,920	1.9%	2024-6	\$315,500	3.3%

Housing Inventory: Caddo Parish



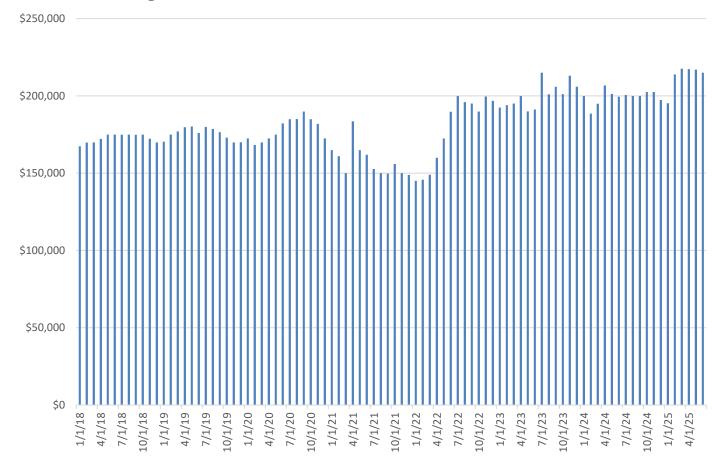
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NWLA – ECONOMIC DASHBOARD Housing

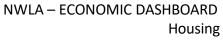


Year- Month	Total Listings	Monthly % Change	Median Days On Market	Monthly % Change
2024-01	927	-3.3%	85	26.9%
2024-02	979	5.6%	74	-12.9%
2024-03	1000	2.1%	60	-18.9%
2024-04	1047	4.7%	57	-5.0%
2024-05	1071	2.3%	57	0.0%
2024-06	1098	2.5%	59	3.5%
2024-07	1115	1.5%	64	8.5%
2024-08	1098	-1.5%	63	-1.6%
2024-09	1145	4.3%	68	7.9%
2024-10	1158	1.1%	70	2.9%
2024-11	1128	-2.6%	73	4.3%
2024-12	1078	-4.4%	81	11.0%
2025-01	1054	-2.2%	83	2.5%
2025-02	1037	-1.6%	80	-3.6%
2025-03	927	-3.3%	85	26.9%
2025-04	1155	10.1%	60	-7.7%
2025-05	1169	1.2%	68	13.3%
2025-06	1181	1.0%	73	7.4%

Median Listing Price: Caddo Parish



Data from: Federal Reserve Bank of St. Louis. https://fred.stlouisfed.org





Year- Month	Listing Price	Monthly % Change	Year- Month	Listing Price	Year over Year % Change
2024-1	\$199,900	-2.9%	2023-1	\$192,500	3.8%
2024-2	\$188,475	-5.7%	2023-2	\$194,000	-2.8%
2024-3	\$194,900	3.4%	2023-3	\$195,000	-0.1%
2024-4	\$206,750	6.1%	2023-4	\$199,900	3.4%
2024-5	\$201,250	-2.7%	2023-5	\$189,975	5.9%
2024-6	\$199,500	-0.9%	2023-6	\$191,200	4.3%
2024-7	\$200,500	0.5%	2023-7	\$215,000	-6.7%
2024-8	\$199,900	-0.3%	2023-8	\$201,075	-0.6%
2024-9	\$199,950	0.0%	2023-9	\$205,900	-2.9%
2024-10	\$202,450	1.3%	2023-10	\$201,150	0.6%
2024-11	\$202,500	0.0%	2023-11	\$212,998	-4.9%
2024-12	\$197,350	-2.5%	2023-12	\$205,900	-4.2%
2025-01	\$195,250	-1.1%	2024-1	\$199,900	-2.3%
2025-02	\$213,900	9.6%	2024-2	\$188,475	13.5%
2025-03	\$217,625	1.7%	2024-3	\$194,900	11.7%
2025-04	\$217,250	-0.2%	2024-4	\$206,750	5.1%
2025-05	\$217,000	-0.1%	2024-5	\$201,250	7.8%
2025-06	\$215,000	-0.9%	2024-6	\$199,500	7.8%

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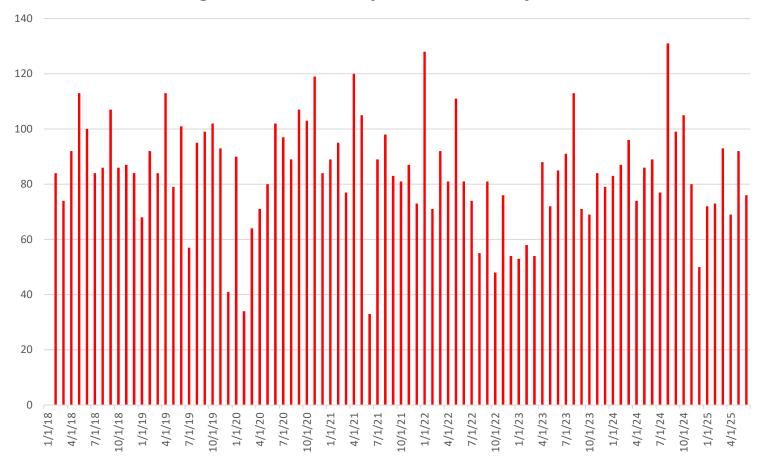


Center for Business and Economic Research

BuildingPermits

NWLA – ECONOMIC DASHBOARD Building Permits

Number of Building Permits: Shreveport-Bossier City MSA

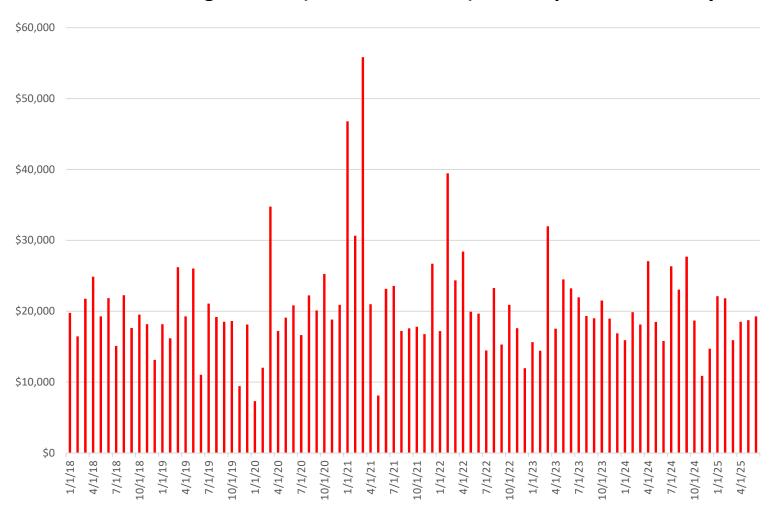


Data from: United States Census Bureau. <u>Building Permits Survey</u>

Year-Month	# Building Permits	Month to Month Change
2024-01	87	4.8%
2024-02	96	10.3%
2024-03	74	-22.9%
2024-04	86	16.2%
2024-05	89	3.5%
2024-06	77	-13.5%
2024-07	131	70.1%
2024-08	99	-24.4%
2024-09	105	6.1%
2024-10	80	-23.8%
2024-11	50	-37.5%
2024-12	72	44.0%
2025-01	73	1.4%
2025-02	93	27.4%
2025-03	69	-25.8%
2025-04	92	33.3%
2025-05	76	-17.4%
2025-06	82	7.9%



Valuation of Building Permits (1000s of Dollars): Shreveport-Bossier City MSA



Data from: United States Census Bureau. Building Permits Survey

Year-Month	Value (\$1000) Building Permits	Month to Month Change
2024-01	\$15,928	-5.7%
2024-02	\$19,867	24.7%
2024-03	\$18,140	-8.7%
2024-04	\$27,070	49.2%
2024-05	\$18,488	-31.7%
2024-06	\$15,812	-14.5%
2024-07	\$26,338	66.6%
2024-08	\$23,060	-12.4%
2024-09	\$27,704	20.1%
2024-10	\$18,689	-32.5%
2024-11	\$10,894	-41.7%
2024-12	\$14,728	35.2%
2025-01	\$22,117	50.2%
2025-02	\$21,835	-1.3%
2025-03	\$15,927	-27.1%
2025-04	\$18,517	16.3%
2025-05	\$18,736	1.2%
2025-06	\$19,284	2.9%

Quarterly Summary of Building Permits: Shreveport-Bossier City MSA

Year	Quarter	Number of	Quarterly		Value of Building Permits	Quarterly	Year-Over -Year
		Building Permits	Change	Change	(1000 of Dollars)	Change	Change
2022	1	244	-15.3%	-16.4%	\$81,043	32.2%	-39.2%
2022	2	266	9.0%	17.2%	\$68,015	-16.1%	30.1%
2022	3	184	-30.8%	-29.8%	\$53,047	-22.0%	-9.1%
2022	4	183	-0.5%	-36.5%	\$50,494	-4.8%	-17.6%
2023	1	200	9.3%	-18.0%	\$62,046	22.9%	-23.4%
2023	2	248	24.0%	-6.8%	\$65,259	5.2%	-4.1%
2023	3	253	2.0%	37.5%	\$60,311	-7.6%	13.7%
2023	4	246	-2.8%	34.4%	\$57,377	-4.9%	13.6%
2024	1	257	4.5%	28.5%	\$53,935	-6.0%	-13.1%
2024	2	252	-1.9%	1.6%	\$61,370	13.8%	-6.0%
2024	3	335	32.9%	32.4%	\$77,102	25.6%	27.8%
2024	4	202	-39.7%	-17.9%	\$44,311	-42.5%	-22.8%
2025	1	235	16.3%	-8.6%	\$59,879	35.1%	11.0%
2025	2	250	6.4%	-0.8%	\$56,537	-5.6%	-7.9%

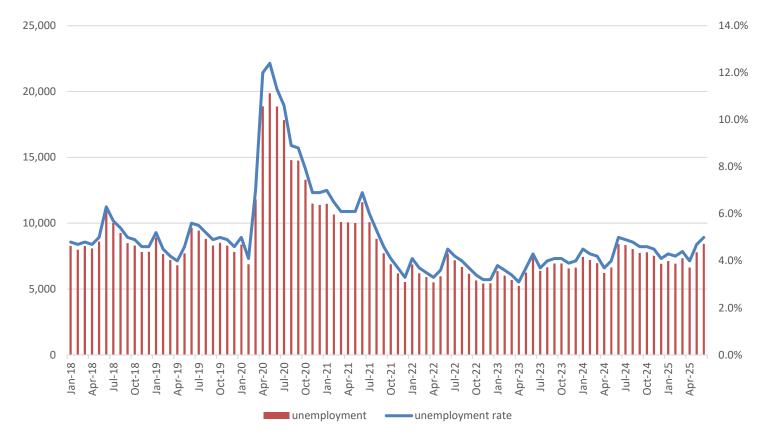
Data from: United States Census Bureau. <u>Building Permits Survey</u>



Center for Business and Economic Research

Unemployment

Unemployment: Shreveport-Bossier City MSA



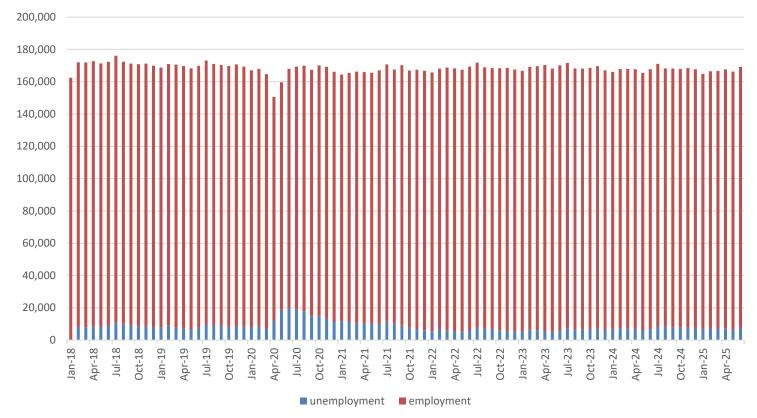
Data from: https://www.bls.gov/

NWLA – ECONOMIC DASHBOARD Unemployment



Month-Year	Unemployment Rate	Unemployment
Jan-24	4.5%	7,437
Feb-24	4.3%	7,215
Mar-24	4.2%	6,965
Apr-24	3.7%	6,231
May-24	4.0%	6,640
Jun-24	5.0%	8,417
Jul-24	4.9%	8,345
Aug-24	4.8%	8,039
Sep-24	4.6%	7,747
Oct-24	4.6%	7,796
Nov-24	4.5%	7,527
Dec-24	4.1%	6,921
Jan-25	4.3%	7,124
Feb-25	4.2%	6,937
Mar-25	4.4%	7,340
Apr-25	4.0%	6,644
May-25	4.7%	7,797
Jun-25	5.0%	8,429

Labor Force: Shreveport-Bossier City MSA



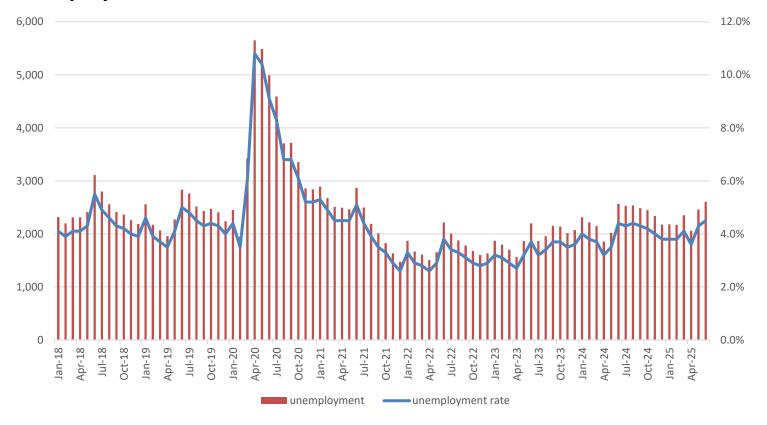
Data from: https://www.bls.gov/





Month-Year	Unemployment	Employment
Jan-24	7,437	159,398
Feb-24	7,215	160,405
Mar-24	6,965	160,771
Apr-24	6,231	160,830
May-24	6,640	159,223
Jun-24	8,417	161,136
Jul-24	8,345	162,618
Aug-24	8,039	159,926
Sep-24	7,747	160,080
Oct-24	7,796	160,251
Nov-24	7,527	160,658
Dec-24	6,921	160,120
Jan-25	7,124	157,970
Feb-25	6,937	159,380
Mar-25	7,340	159,939
Apr-25	6,644	160,288
May-25	7,797	159,669
Jun-25	8,429	161,363

Unemployment: Bossier Parish



Data from: https://www.bls.gov/

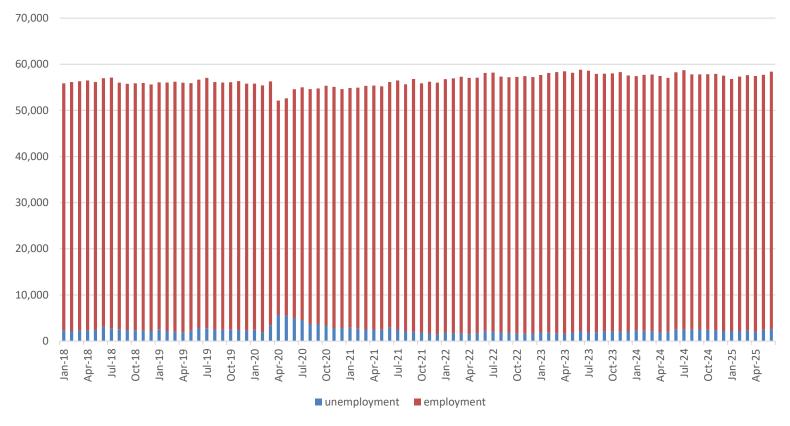
NWLA – ECONOMIC DASHBOARD Unemployment



Month-Year	Unemployment Rate	Unemployment
Jan-24	4.0%	2,315
Feb-24	3.8%	2,217
Mar-24	3.7%	2,148
Apr-24	3.2%	1,855
May-24	3.5%	2,021
Jun-24	4.4%	2,565
Jul-24	4.3%	2,532
Aug-24	4.4%	2,538
Sep-24	4.3%	2,485
Oct-24	4.2%	2,449
Nov-24	4.0%	2,339
Dec-24	3.8%	2,176
Jan-25	3.8%	2,181
Feb-25	3.8%	2,173
Mar-25	4.1%	2,352
Apr-25	3.6%	2,060
May-25	4.3%	2,458
Jun-25	4.5%	2,605

NWLA – ECONOMIC DASHBOARD Unemployment

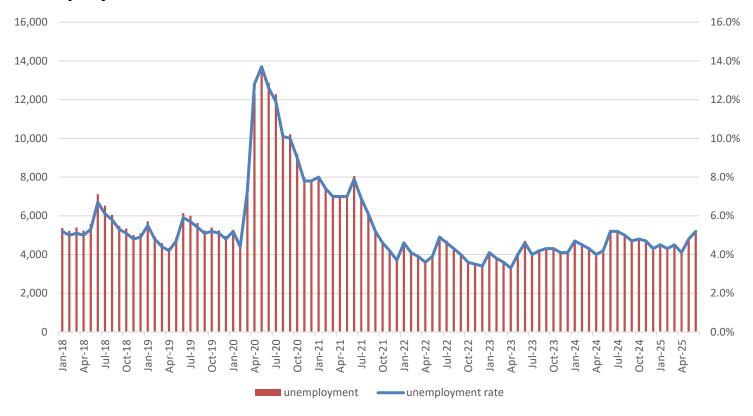
Labor Force: Bossier Parish



Data from: https://www.bls.gov/

Month-Year	Unemployment	Employment
Jan-24	2,315	55,101
Feb-24	2,217	55,496
Mar-24	2,148	55,616
Apr-24	1,855	55,616
May-24	2,021	55,042
Jun-24	2,565	55,683
Jul-24	2,532	56,192
Aug-24	2,538	55,273
Sep-24	2,485	55,327
Oct-24	2,449	55,406
Nov-24	2,339	55,569
Dec-24	2,176	55,361
Jan-25	2,181	54,612
Feb-25	2,173	55,164
Mar-25	2,352	55,305
Apr-25	2,060	55,412
May-25	2,458	55,238
Jun-25	2,605	55,810

Unemployment: Caddo Parish



Data from: https://www.bls.gov/

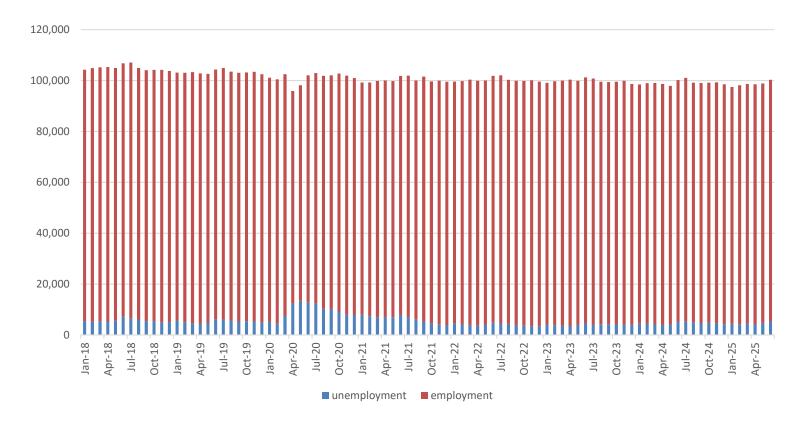
NWLA – ECONOMIC DASHBOARD Unemployment



Month-Year	Unemploymen t Rate	Unemployment
Jan-24	4.7%	4,591
Feb-24	4.5%	4,482
Mar-24	4.3%	4,302
Apr-24	4.0%	3,916
May-24	4.2%	4,116
Jun-24	5.2%	5,256
Jul-24	5.2%	5,223
Aug-24	5.0%	4,927
Sep-24	4.7%	4,700
Oct-24	4.8%	4,765
Nov-24	4.7%	4,630
Dec-24	4.3%	4,226
Jan-25	4.5%	4,406
Feb-25	4.3%	4,249
Mar-25	4.5%	4,449
Apr-25	4.1%	4,085
May-25	4.8%	4,771
Jun-25	5.2%	5,233

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Labor Force: Caddo Parish



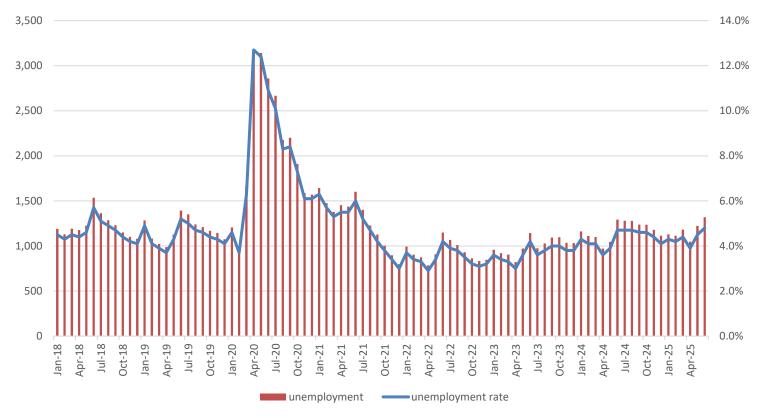
Data from: https://www.bls.gov/





Month-Year	Unemployment	Employment
Jan-24	4,591	93,908
Feb-24	4,482	94,489
Mar-24	4,302	94,707
Apr-24	3,916	94,747
May-24	4,116	93,806
Jun-24	5,256	94,937
Jul-24	5,223	95,811
Aug-24	4,927	94,222
Sep-24	4,700	94,313
Oct-24	4,765	94,408
Nov-24	4,630	94,642
Dec-24	4,226	94,331
Jan-25	4,406	93,067
Feb-25	4,249	93,879
Mar-25	4,449	94,222
Apr-25	4,085	94,432
May-25	4,771	94,057
Jun-25	5,233	95,058

Unemployment: Bossier City



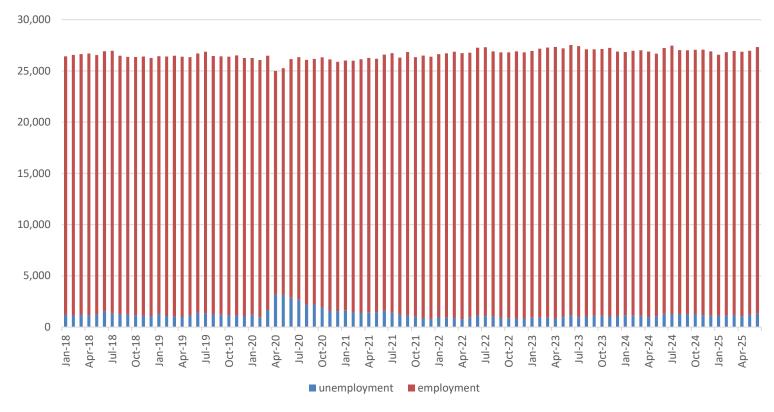
Data from: https://www.bls.gov/

NWLA – ECONOMIC DASHBOARD Unemployment



Month-Year	Unemployment Rate	Unemployment
Jan-24	4.3%	1,162
Feb-24	4.1%	1,112
Mar-24	4.1%	1,099
Apr-24	3.6%	972
May-24	3.9%	1,045
Jun-24	4.7%	1,293
Jul-24	4.7%	1,281
Aug-24	4.7%	1,279
Sep-24	4.6%	1,238
Oct-24	4.6%	1,236
Nov-24	4.4%	1,179
Dec-24	4.1%	1,114
Jan-25	4.3%	1,130
Feb-25	4.2%	1,114
Mar-25	4.4%	1,181
Apr-25	3.9%	1,047
May-25	4.5%	1,224
Jun-25	4.8%	1,319

Labor Force: Bossier City



Data from: https://www.bls.gov/

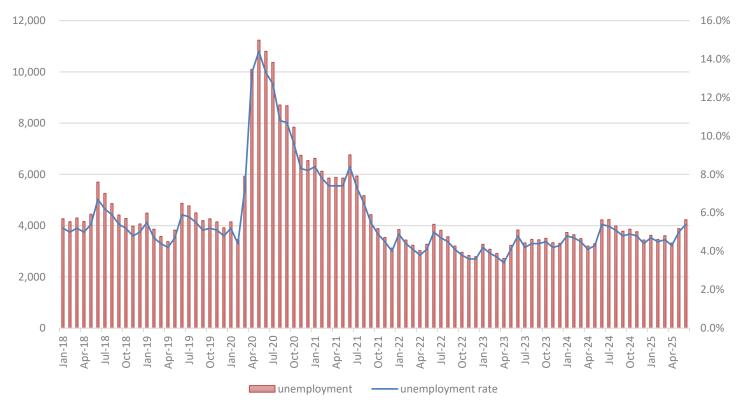




Month-Year	Unemployment	Employment
Jan-24	1,162	25,675
Feb-24	1,112	25,859
Mar-24	1,099	25,915
Apr-24	972	25,915
May-24	1,045	25,647
Jun-24	1,293	25,946
Jul-24	1,281	26,183
Aug-24	1,279	25,755
Sep-24	1,238	25,780
Oct-24	1,236	25,817
Nov-24	1,179	25,893
Dec-24	1,114	25,796
Jan-25	1,130	25,447
Feb-25	1,114	25,704
Mar-25	1,181	25,770
Apr-25	1,047	25,820
May-25	1,224	25,738
Jun-25	1,319	26,005 41

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Unemployment: City of Shreveport



Data from: https://www.bls.gov/

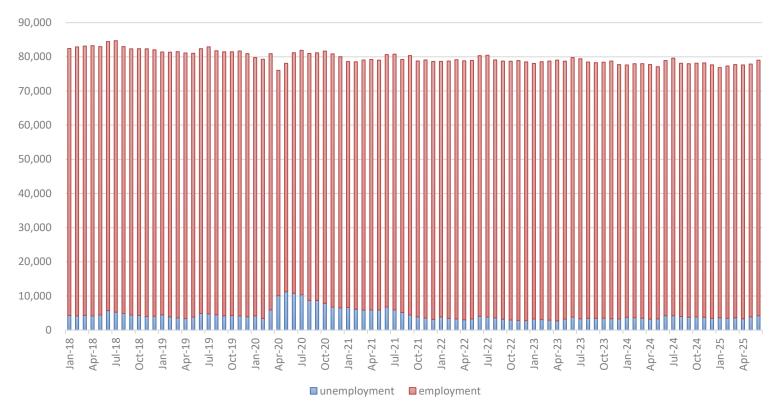
NWLA – ECONOMIC DASHBOARD Unemployment



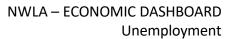
Month-Year	Unemployment Rate	Unemployment
Jan-24	4.8%	3,732
Feb-24	4.7%	3,645
Mar-24	4.5%	3,492
Apr-24	4.1%	3,200
May-24	4.3%	3,298
Jun-24	5.4%	4,225
Jul-24	5.3%	4,233
Aug-24	5.1%	3,987
Sep-24	4.8%	3,780
Oct-24	4.9%	3,861
Nov-24	4.8%	3,761
Dec-24	4.4%	3,439
Jan-25	4.7%	3,622
Feb-25	4.5%	3,461
Mar-25	4.6%	3,604
Apr-25	4.3%	3,321
May-25	5.0%	3,882
Jun-25	5.4%	4,229

42

Labor Force: City of Shreveport



Data from: https://www.bls.gov/





Month-Year	Unemployment	Employment
Jan-24	3,732	73,879
Feb-24	3,645	74,337
Mar-24	3,492	74,508
Apr-24	3,200	74,539
May-24	3,298	73,798
Jun-24	4,225	74,688
Jul-24	4,233	75,376
Aug-24	3,987	74,125
Sep-24	3,780	74,197
Oct-24	3,861	74,273
Nov-24	3,761	74,457
Dec-24	3,439	74,212
Jan-25	3,622	73,218
Feb-25	3,461	73,858
Mar-25	3,604	74,126
Apr-25	3,321	74,291
May-25	3,882	73,997
Jun-25	4,229	74,785



Center for Business and Economic Research

Casino Revenue and Admissions

2025 First & Second Quarter Admission and Revenue by CASINO in NWLA

Casino	2025 Q2 Admission (# People)	2025 Q2 Revenue	2025 Q2 % Revenue	2025 Q2 Index Revenue/Person	2025 Q1 Admission (# People)	2025 Q1 Revenue	2025 Q1 % Revenue	2025 Q1 Index Revenue/Person
Bally's	254,437	\$24,209,027	15.26%	\$95.15	294,645	\$26,810,421	17.73%	\$90.99
BoomTown	127,240	\$11,665,545	7.35%	\$91.68	127,994	\$11,535,615	7.63%	\$90.13
Harrah's LA Downs	177,792	\$12,907,405	8.14%	\$72.60	157,051	\$9,266,374	6.13%	\$59.00
Horseshoe	184,799	\$27,496,307	17.34%	\$148.79	182,962	\$30,021,610	19.85%	\$164.09
Live! Casino	354,510	\$31,908,423	20.12%	\$90.01	242,682	\$19,749,562	13.06%	\$81.38
Margaritaville	278,505	\$41,677,426	26.28%	\$149.65	270,610	\$44,577,454	29.48%	\$164.73
Sam's Town	101,873	\$8,746,276	5.51%	\$85.85	105,779	\$9,273,153	6.13%	\$87.67
Total	1,479,156	\$158,610,410		\$107.23	1,381,723	\$151,234,188		\$109.45

Data from: Louisiana Gaming Control Board. http://lgcb.dps.louisiana.gov/

Year Over Year First Quarter Admission and Revenue by CASINO in NWLA

Casino	2025 Q1 Admission (# People)	2025 Q1 Revenue	2025 Q1 % Revenue	2025 Q1 Index Revenue/Person	Year-Over-Year % Q1 Change in Revenue	2024 Q1 Admission (# People)	2024 Q1 Revenue	2024 Q1 % Revenue	2024 Q1 Index Revenue/Person
Bally's	294,645	\$26,810,421	17.73%	\$90.99	2.9%	303,813	\$26,053,692	18.72%	\$85.76
BoomTown	127,994	\$11,535,615	7.63%	\$90.13	-7.5%	140,086	\$12,468,228	8.96%	\$89.00
Harrah's LA Downs	157,051	\$9,266,374	6.13%	\$59.00	-18.7%	157,520	\$11,398,535	8.19%	\$72.36
Horseshoe	182,962	\$30,021,610	19.85%	\$164.09	-3.8%	196,147	\$31,196,749	22.42%	\$159.05
Live! Casino	242,682	\$19,749,562	13.06%	\$81.38					
Margaritaville	270,610	\$44,577,454	29.48%	\$164.73	-6.6%	300,699	\$47,751,680	34.32%	\$158.80
Sam's Town	105,779	\$9,273,153	6.13%	\$87.67	-9.8%	121,599	\$10,284,810	7.39%	\$84.58
Total	1,381,723	\$151,234,188		\$109.45	8.7%	1,219,864	\$139,153,694		\$114.07

Data from: Louisiana Gaming Control Board. http://lgcb.dps.louisiana.gov/

Year Over Second Quarter Admission and Revenue by CASINO in NWLA

Casino	2025 Q2 Admission (# People)	2025 Q2 Revenue	2025 Q2 % Revenue	2025 Q2 Index Revenue/Person	Year-Over-Year % Q2 Change in Revenue	2024 Q2 Admission (# People)	2024 Q2 Revenue	2024 Q2 % Revenue	2024 Q2 Index Revenue/Person
Bally's	254,437	\$24,209,027	15.26%	\$95.15	-11.95%	305,838	\$27,495,153	19.88%	\$89.90
BoomTown	127,240	\$11,665,545	7.35%	\$91.68	-12.29%	136,324	\$13,300,589	9.62%	\$97.57
Harrah's LA Downs	177,792	\$12,907,405	8.14%	\$72.60	8.42%	162,958	\$11,905,388	8.61%	\$73.06
Horseshoe	184,799	\$27,496,307	17.34%	\$148.79	6.68%	184,026	\$25,775,508	18.63%	\$140.06
Live! Casino	354,510	\$31,908,423	20.12%	\$90.01					
Margaritaville	278,505	\$41,677,426	26.28%	\$149.65	-15.04%	298,413	\$49,053,283	35.46%	\$164.38
Sam's Town	101,873	\$8,746,276	5.51%	\$85.85	-18.97%	120,170	\$10,794,153	7.80%	\$89.82
Total	1,479,156	\$158,610,410		\$107.23	14.67%	1,207,729	\$138,324,074		\$114.53

Data from: Louisiana Gaming Control Board. http://lgcb.dps.louisiana.gov/

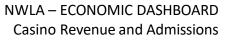


Bally's Shreveport Casino & Hotel offers the ultimate in gaming excitement with a 30,000-square-foot gaming floor with more than 50 table games and more than 1,500 of the newest slots and video poker machines.

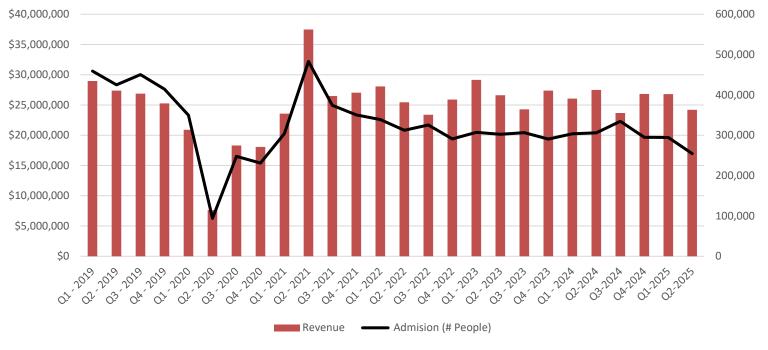
From: www.shreveport-bossier.org

2025 Admission (# People)	2025 Revenue	% Revenue 2025
255,234	\$23,201,160	7.5%
Index Rever	\$92.92	

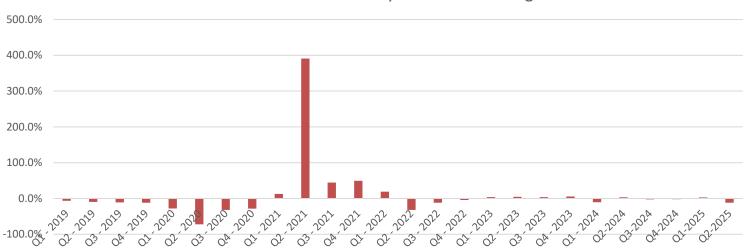
Bally's Shreveport Casino & Hotel







Year Over Year Quarterly Revenue % Change



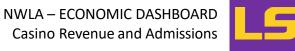


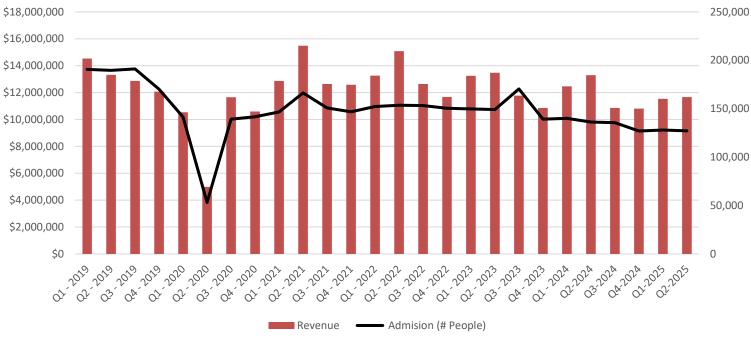
At Boomtown you can experience more than 30,000 square feet of gaming space on three levels, with more than 1,100 slot machines and more than 16 table games. Enjoy great dining at one of three on-site restaurants.

From: www.shreveport-bossier.org

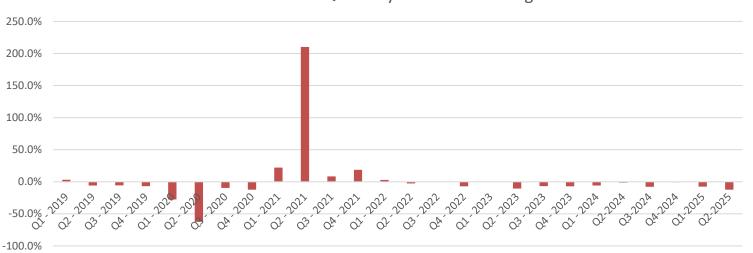
2025 Admission (# People)	2025 Revenue	% Revenue 2025
549,082	\$51,019,448	16.5%
Index Rever	\$90.90	

Boomtown Casino and Hotel Bossier





Year Over Year Quarterly Revenue % Change





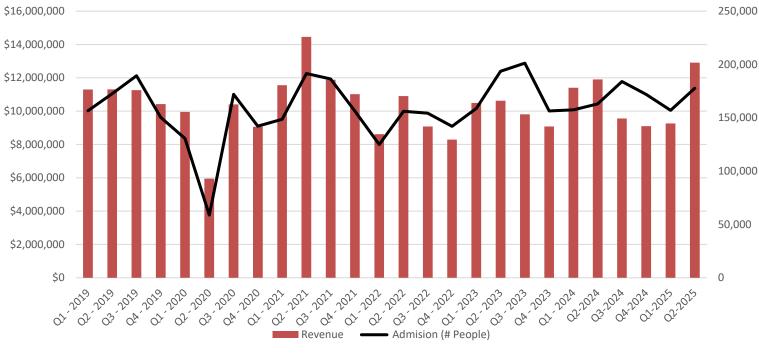
Louisiana Downs Casino &
Racetrack is home of the Super
Derby, one of the premier races for
three-year-old horses in North
America. Enjoy thoroughbred
racing May through September,
quarter horse racing January
through March, and year-round live
simulcast. Open 7 days a week.
Wheelchair accessible.

From: www.shreveport-bossier.org

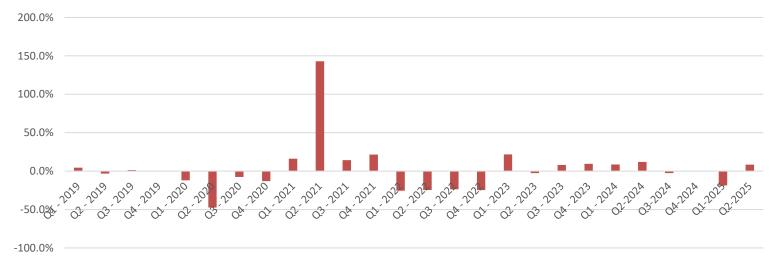
2025 Admission (# People)	2025 Revenue	% Revenue 2025	
334,843	\$22,173,779	7.2%	
Index Rever	\$66.22		

Louisiana Downs Casino & Racetrack





Year Over Year Quarterly Revenue % Change



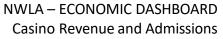


Risk is its own reward at Horseshoe, home of the best odds, the highest table limits, and the famous World Series of Poker Room. Your choices also include 68 of the most popular table games and more than 1,500 games including 370 multidenominational slot machines that let you play anything from pennies to dollars or higher. The luxury hotel boasts 606 rooms and lots of amenities.

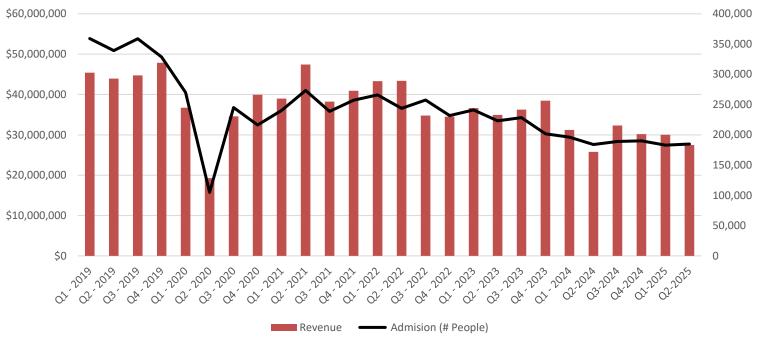
From: www.shreveport-bossier.org

2025 Admission (# People)	2025 Revenue	% Revenue 2025	
367,761	\$57,517,916	18.6%	
Index Rever	\$156.40		

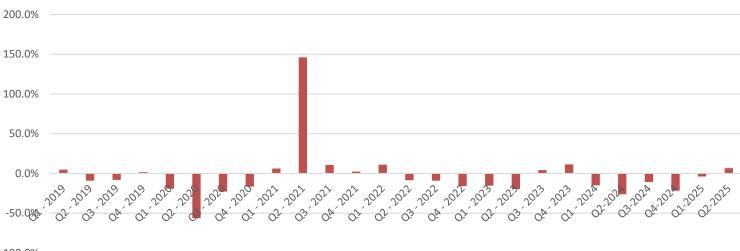
Horseshoe Bossier City Hotel & Casino







Year Over Year Quarterly Revenue % Change





Strategically located along the Red River, Live! Casino & Hotel Louisiana offers seamless access from U.S. Highway 71 and Interstate 20, just 20 miles from the Texas border and 40 miles from Arkansas. This world-class destination brings new economic opportunities and an elevated entertainment experience to the region.

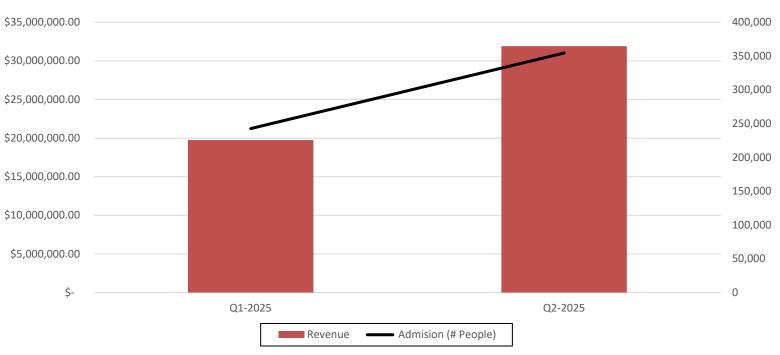
From:

https://louisiana.livecasinohotel.com/globaln ews/20250214-The-Cordish-Companies-Proudly-Celebrates-the-Grand-Opening-of-Live-Louisiana

2025 Admission (# People)	2025 Revenue	% Revenue 2025
597,192	\$51,657,984	16.7%
Index Rever	\$86.50	

Live! Casino





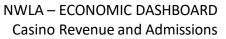


Situated next to Louisiana
Boardwalk Outlets, Margaritaville
provides its guests with a
comfortable atmosphere and
memorable entertainment
experience. The single-level casino
offers more than 1,200 slot
machines and 54 table games
including craps, blackjack, roulette
and many more of your favorite
games in spacious and comfortable
surroundings.

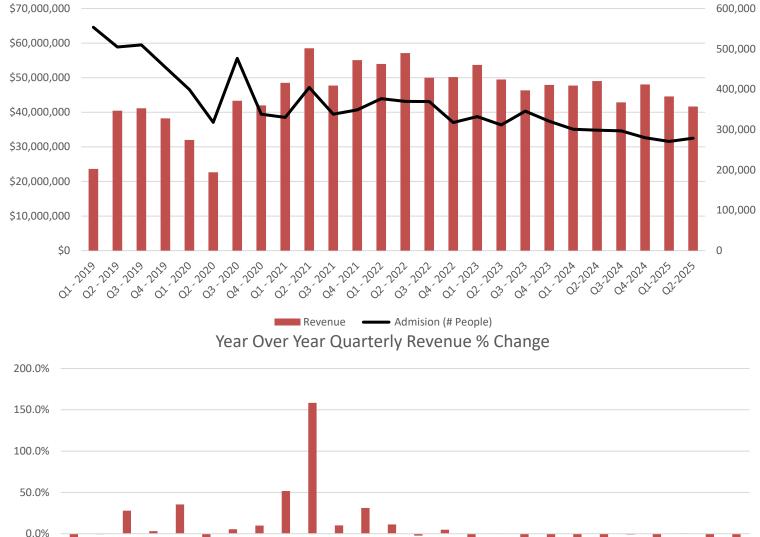
From: www.shreveport-bossier.org

2025 Admission (# People)	2025 Revenue	% Revenue 2025	
549,115 \$86,254,881		27.8%	
Index Rever	\$157.08		

Margaritaville Resort Casino







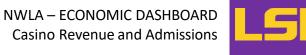


Sam's Town Hotel and Casino offers an enjoyable experience with nonstop gaming, live performances, a signature spa, and a wide variety of culinary experiences. The casino offers three floors of gaming with blackjack, craps, roulette, minibaccarat, Mississippi stud poker, and more than 1,100 slot machines.

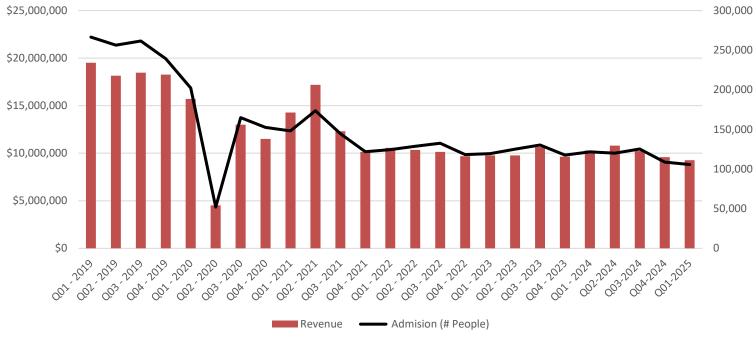
From: www.shreveport-bossier.org

2025 Admission (# People)	2025 Revenue	% Revenue 2025
207,652	\$18,019,429	5.8%
Index Rever	\$86.78	

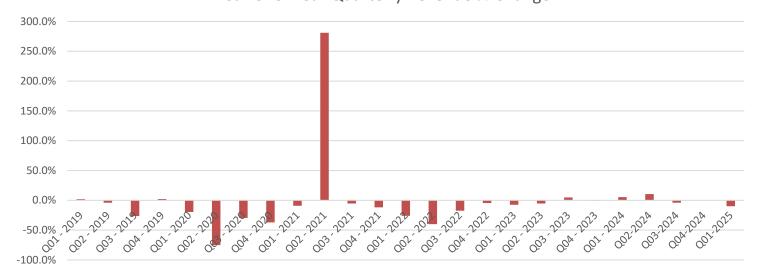
Sam's Town Hotel and Casino Shreveport







Year Over Year Quarterly Revenue % Change





Center for Business and Economic Research

Airport Traffic



Enplaned versus Deplaned per Year

Year	Enplaned	% Variation	Deplaned	% Variation	Index Enplaned/Deplaned
2021	255,414	58.8%	248,825	56.1%	102.6%
2022	282,716	10.7%	276,468	11.1%	102.3%
2023	317,208	12.2%	310,794	12.4%	102.1%
2024	362,803	14.4%	347,867	11.9%	104.3%

Year – Quarter	Enplaned	% Variation	Deplaned	% Variation	Index Enplaned/Deplaned
2023-1	66,393	-8.36%	65,484	-7.61%	101.4%
2023-2	82,373	24.07%	79'151	20.87%	104.0%
2023-3	85,346	3.61%	84,007	6.14%	101.6%
2023-4	83,096	-2.64%	82,152	-2.21%	101.1%
2024-1	74,727	-10.1%	73,619	-10.4%	101.1%
2024-2	94,601	26.6%	89,561	21.7%	105.6%
2024-3	95,541	1.0%	88,767	-0.9%	107.6%
2024-4	97,934	2.5%	95,920	8.1%	102.1%
2025-1	86,257	-11.9%	84,901	-11.5%	101.6%
2025-2	111,366	29.1%	107,412	26.5%	103.7%









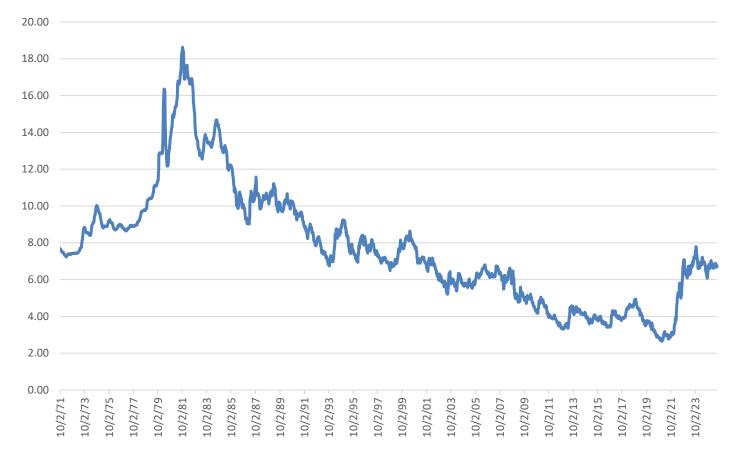


Center for Business and Economic Research

Mortgage Rates, Inflation, & Gas Prices



Average 30 Year Mortgage Rate



Data from: Federal Reserve Bank of St. Louis. https://fred.stlouisfed.org

Year - Quarter	Average 30 YR Mortgage Rate	Year - Quarter	Average 30 YR Mortgage Rate	Year Over Year Change %
2022 Q1	3.82	2021 Q1	2.88	32.9%
2022 Q2	5.27	2021 Q2	3.00	75.3%
2022 Q3	5.62	2021 Q3	2.86	96.6%
2022 Q4	6.66	2022 Q4	3.08	116.4%
2023 Q1	6.37	2022 Q1	3.82	66.7%
2023 Q2	6.51	2022 Q2	5.27	23.6%
2023 Q3	7.04	2022 Q3	5.62	25.2%
2023 Q4	7.30	2022 Q4	6.66	9.6%
2024 Q1	6.75	2023 Q1	6.37	5.9%
2024 Q2	7.00	2023 Q2	6.51	7.4%
2024 Q3	6.51	2023 Q3	7.04	-7.53%
2024 Q4	6.63	2023 Q4	7.30	-9.2%
2025 Q1	6.83	2024 Q1	6.75	1.2%
2025 Q2	6.79	2024 Q2	7.00	-3.0%



Year Over Year Inflation Rate

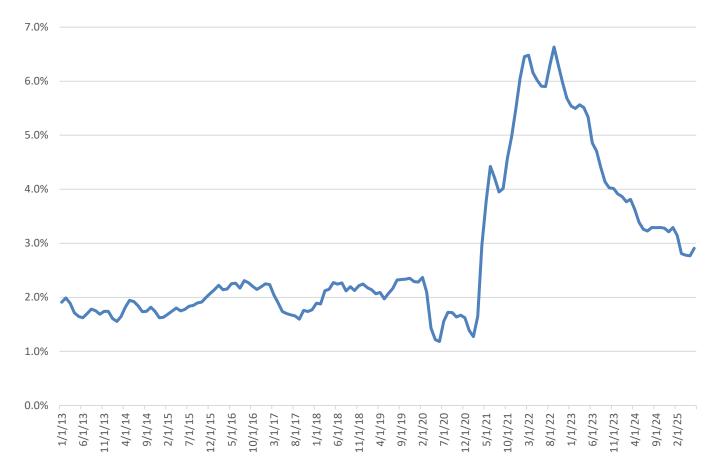


Data from: U.S. Bureau of Labor Statistics

Year - Month	CPI for All Urban Consumers (CPI-U)	Year Over Year Change %
Jan-24	309.69	3.1%
Feb-24	311.05	3.2%
March-24	312.23	3.5%
April-24	313.21	3.4%
May-24	313.23	3.3%
June-24	313.05	3.0%
July-24	313.53	2.9%
Aug-24	314.12	2.6%
Sept-24	314.69	2.4%
Oct-24	315.45	2.6%
Nov-24	316.44	2.7%
Dec-24	317.69	2.9%
Jan-25	319.086	3.0%
Feb-25	319.775	2.8%
March-25	319.615	2.4%
April-25	320.321	2.3%
May-25	320.58	2.4%
June-25	321.5	2.7%



Year Over Year Core-Inflation Rate



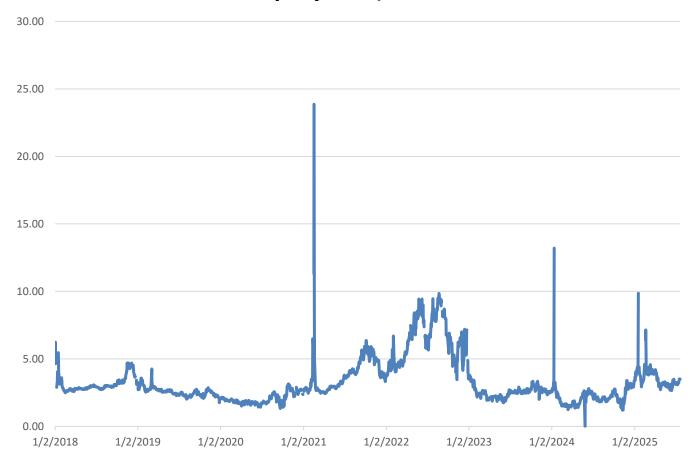
Data from: U.S. Bureau of Labor Statistics

Year - Month	CPI Value	Year Over Year Change %
Jan-24	314.389	3.9%
Feb-24	315.555	3.8%
March-24	316.762	3.8%
April-24	317.596	3.6%
May-24	318.053	3.4%
June-24	318.343	3.5%
July-24	318.933	3.6%
August-24	319.839	3.4%
Sept-24	320.835	3.3%
Oct-24	321.688	3.3%
Nov-24	322.619	3.3%
Dec-24	323.296	3.2%
Jan-25	324.739	3.3%
Feb-25	325.475	3.1%
March-25	325.659	2.8%
April-25	326.43	2.8%
May-25	326.854	2.8%
June-25	327.600	2.9%



Henry Hub Natural Gas Spot Price (Dollars per

Million BTU, Not Seasonally Adjusted)

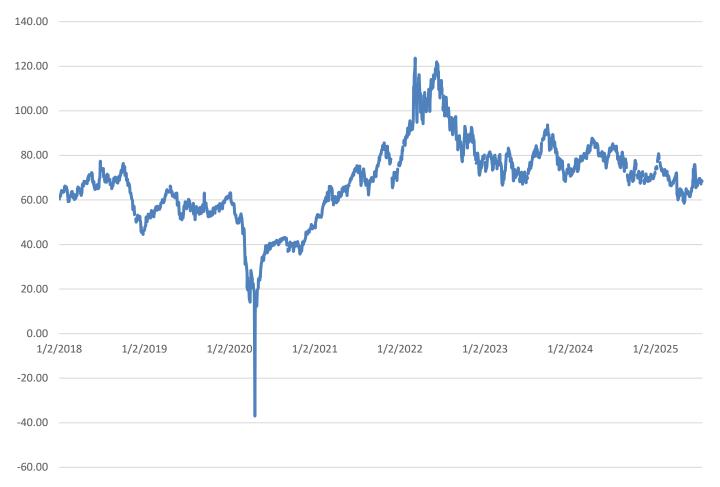


Data from: U.S. Energy Information Administration, Henry Hub Natural Gas Spot Price [DHHNGSP], retrieved from FRED, Federal Reserve Bank of St. Louis; https://fred.stlouisfed.org/series/DHHNGSP

Year - Quarter	Average Spot Price	Year - Quarter	Average Spot Price	Year Over Year Change %
2023 Q1	2.64	2022 Q1	4.67	-43.4%
2023 Q2	2.16	2022 Q2	7.50	-71.2%
2023 Q3	2.59	2022 Q3	8.03	-67.7%
2023 Q4	2.74	2022 Q4	5.61	-50.6%
2024 Q1	2.15	2023 Q1	2.64	-18.7%
2024 Q2	2.07	2023 Q2	2.16	-4.3%
2024 Q3	2.09	2023 Q3	2.59	-19.3%
2024 Q4	2.44	2023 Q4	2.74	-10.8%
2025 Q1	4.14	2024 Q1	2.15	93.0%
2025 Q2	3.19	2024 Q2	2.07	54.2%



Crude Oil Prices: West Texas Intermediate (WTI) - Cushing, Oklahoma



Year - Quarter	Average Crude Oil Prices	Year - Quarter	Average Crude Oil Prices	Year Over Year Change %
2023 Q1	75.93	2022 Q1	95.18	-20.2%
2023 Q2	73.59	2022 Q2	108.83	-32.4%
2023 Q3	82.07	2022 Q3	93.06	-11.8%
2023 Q4	78.53	2022 Q4	87.55	-10.3%
2024 Q1	77.50	2023 Q1	75.93	2.1%
2024 Q2	81.81	2023 Q2	73.59	11.3%
2024 Q3	76.43	2023 Q3	82.07	-6.9%
2024 Q4	70.73	2023 Q4	78.53	-9.9%
2025 Q1	71.78	2024 Q1	77.50	-7.4%
2025 Q2	64.57	2024 Q2	81.81	-21.1%

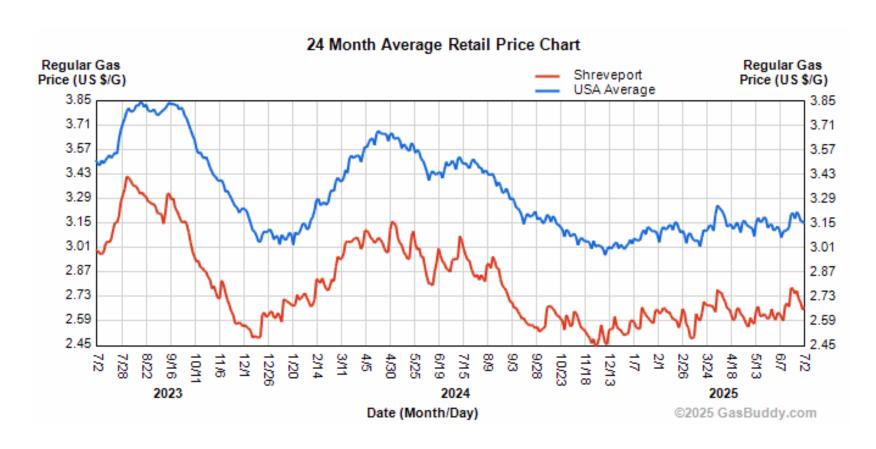
Data from: U.S. Energy Information Administration, Crude Oil Prices: West Texas Intermediate (WTI) - Cushing, Oklahoma [DCOILWTICO], retrieved from FRED, Federal Reserve Bank of St. Louis; https://fred.stlouisfed.org/series/DCOILWTICO

Gas Prices – July 2, 2025



Data from: AAA

Gas Prices – July 2, 2025



Data from: GasBuddy



Center for Business and Economic Research

Thank you

Douglas White

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