

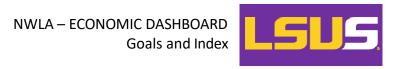
Center for Business and Economic Research

NWLA

Northwest Louisiana ECONOMIC DASHBOARD

August 2024

Center for Business and Economic Research
Louisiana State University Shreveport
cber@lsus.edu



Goals:

The Northwest Louisiana Economic Dashboard has the following goals:

- Visualize a set of economic indices based on sound and credible data.
- Act as a reference for people interested in making investments in Northwest Louisiana.

Index:

The content of this presentation is the following:

- Tax Collection
- Housing
- Building Permits

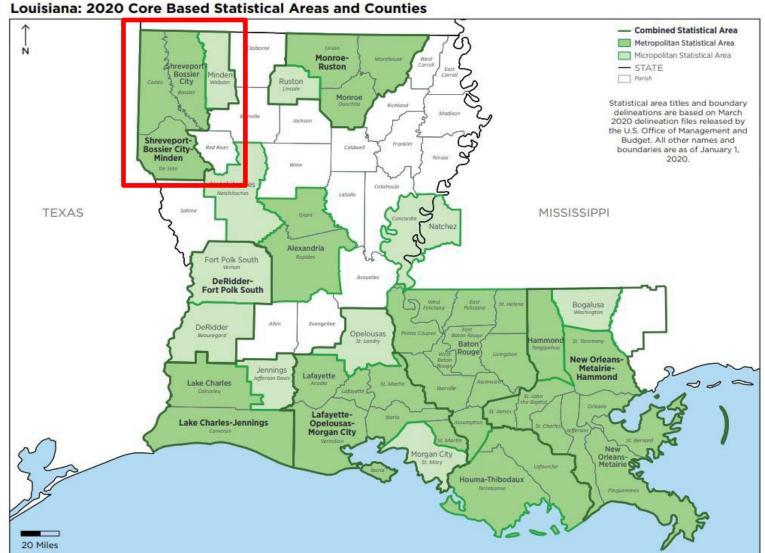
- Unemployment
- Casino Revenue and Admission
- Airport Traffic
- Mortgage Rates, Inflation, Natural Gas, Oil, and

Gasoline Prices

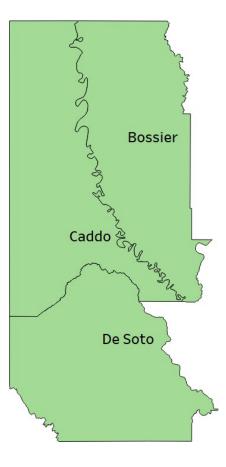
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Northwest Louisiana - Shreveport-Bossier City-Minden Core **Based Statistical Area**

NWLA - ECONOMIC DASHBOARD Geographic Reference



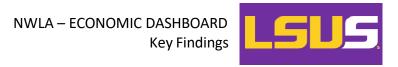
Shreveport-Bossier City MSA Area





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Tax Collection:

Second quarter tax receipts for the City of Shreveport were almost identical to the first quarter. When compared to second quarter 2023 they were down slightly (1.7%).

Housing:

The housing market in the Shreveport-Bossier CBSA seems to be slowing. The active number of listings has continued to increase since January and there are 41% more listings in June 2024 compared to June 2023. However, the median days on market is about the same as a year ago and is within its general range for the last 18 months. Median price has continued to decline since January and is now 5.8% lower than it was a year ago. However, this median price is still higher than it was in June of 2022. With the Federal Reserve hinting at rate cuts soon, it will be interesting to see how the housing market responds.

Building Permits:

The number of building permits remained relatively constant between the first and second quarter of 2024.

The valuation of the second quarter building permits were 13.8% higher than the first quarter.

Unemployment:

The unemployment rate in Shreveport-Bossier City MSA, Bossier Parish, and Caddo Parish, dropped to begin the second quarter. However, the rate increased each subsequent month, with the city of Shreveport ending the second quarter with an unemployment rate of 5.0%. The July unemployment report will be telling to see if the last two months of increase in the unemployment rate are the beginning of a trend or anomalies.

Casino Revenue and Admissions:

The Casinos in Shreveport-Bossier City MSA saw a combined decrease of 0.6% in revenue for second quarter 2024 compared to first quarter 2024. The 2024 second quarter revenue decreased by 4.6% compared to second quarter 2023.

Airport Traffic:

Airport traffic remains strong. Both the number of emplaned and deplaned passengers increased in the second quarter. The number of enplaned passengers is the highest it's been in our data set (since 2018).

Combined 814, 162 passengers used the Shreveport airport in second quarter 2024.

Mortgage Rates, Inflation, & Gas Prices:

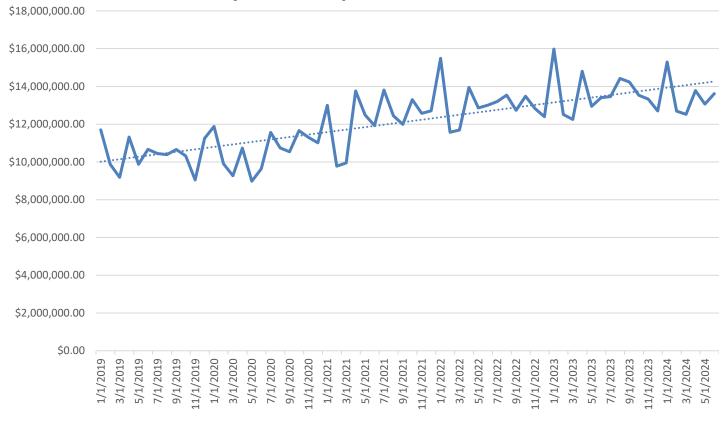
Average 30-year mortgage rates rose to 7.00% in 2024 Q2 up from 6.75% in Q1. Inflation remains around 3%. Year over year core inflation was at 3.3%. Natural gas prices decreased in 2024 Q2 for the third consecutive quarter. At \$2.07, Q2 natural gas prices are at their lowest since Q2 of 2020. Crude oil prices rose in 2024 Q2 showing an increase over Q1 and an 11% increase over Q2 2023.



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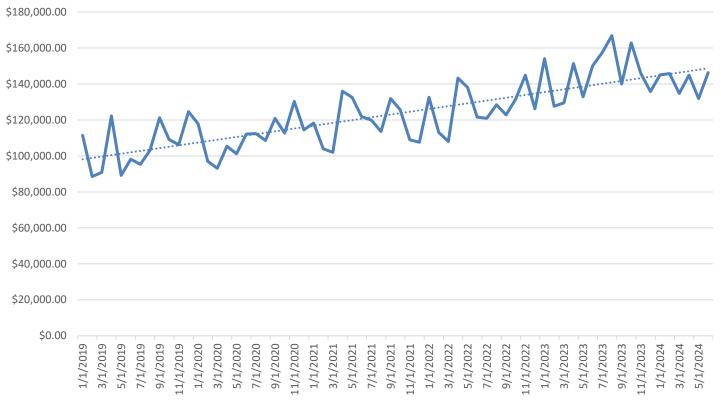
Tax Collection

Tax Collection – City of Shreveport



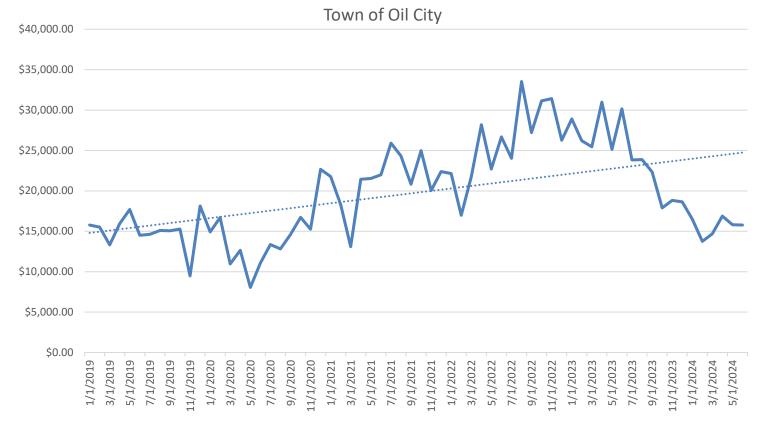
Year-Quarter	Tax Collection	Year-Quarter	Tax Collection	% Change
2021-3	\$38,247,996	2020-3	\$32,852,910	16.4%
2021-4	\$38,580,066	2020-4	\$33,971,036	13.6%
2022-1	\$38,754,691	2021-1	\$32,718,134	18.5%
2022-2	\$39,816,123	2021-2	\$38,173,645	4.3%
2022-3	\$39,475,515	2021-3	\$38,247,996	3.2%
2022-4	\$38,700,434	2021-4	\$38,580,066	0.3%
2023-1	\$40,745,957	2022-1	\$38,754,691	5.1%
2023-2	\$41,158,821	2022-2	\$39,816,123	3.4%
2023-3	\$42,117,158	2022-3	\$39,475,515	6.7%
2023-4	\$39,557,726	2022-4	\$38,700,434	2.2%
2024-1	\$40,503,395	2023-1	\$40,745,957	0.5%
2024-2	\$40,450,162	2023-2	\$41,158,821	1.7%

Tax Collection – Town of Vivian



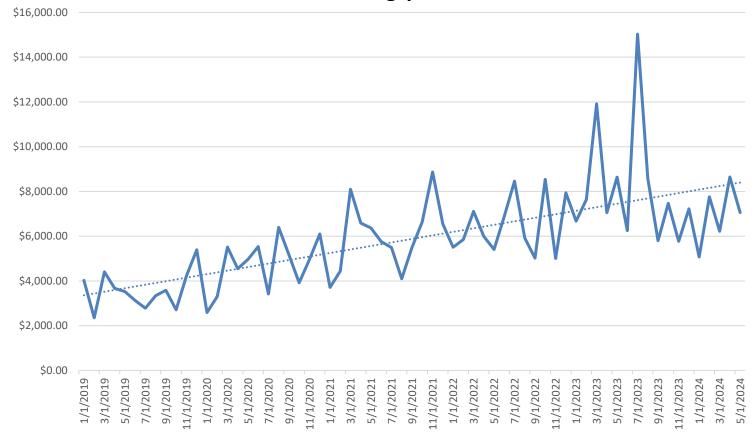
Year-Quarter	Tax Collection	Year-Quarter	Tax Collection	% Change
2021-3	\$365,414	2020-3	\$341,922	6.9%
2021-4	\$342,247	2020-4	\$357,439	-4.3%
2022-1	\$353,688	2021-1	\$324,333	9.1%
2022-2	\$402,962	2021-2	\$390,429	3.2%
2022-3	\$372,213	2021-3	\$365,414	1.9%
2022-4	\$402,790	2021-4	\$342,247	17.7%
2023-1	\$411,083	2022-1	\$353,688	16.2%
2023-2	\$436,984	2022-2	\$402,962	8.4%
2023-3	\$464,426	2022-3	\$372,213	24.8%
2023-4	\$444,489	2022-4	\$402,790	10.4%
2024-1	\$425,651	2023-1	\$411,083	10.4%
2024-2	\$423,149	2023-2	\$436,984	-2.6%

Tax Collection – Town of Oil City



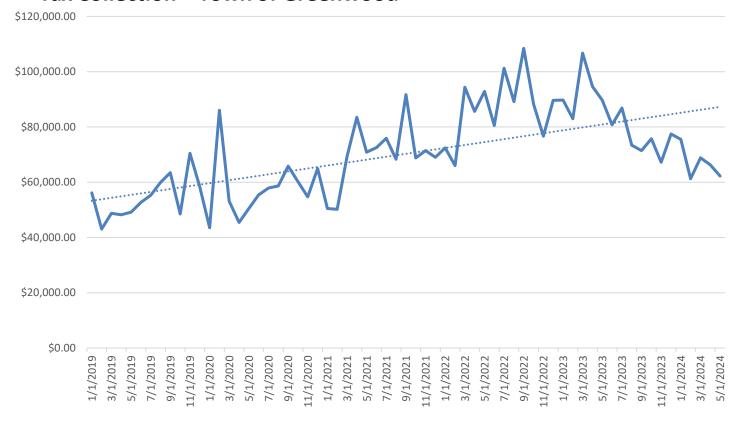
Year-Quarter	Tax Collection	Year-Quarter	Tax Collection	% Change
2021-3	\$71,053	2020-3	\$40,792	74.2%
2021-4	\$67,418	2020-4	\$54,655	23.4%
2022-1	\$60,923	2021-1	\$53,139	14.6%
2022-2	\$77,580	2021-2	\$64,967	19.4%
2022-3	\$84,790	2021-3	\$71,053	19.3%
2022-4	\$88,825	2021-4	\$67,418	31.8%
2023-1	\$80,569	2022-1	\$60,923	32.2%
2023-2	\$86,264	2022-2	\$77,580	11.2%
2023-3	\$70,052	2022-3	\$84,790	-17.4%
2023-4	\$55,357	2022-4	\$88,825	-37.7%
2024-1	\$44,941	2023-1	\$80,569	-44.2%
2024-2	\$48,473	2023-2	\$86,264	-43.8%





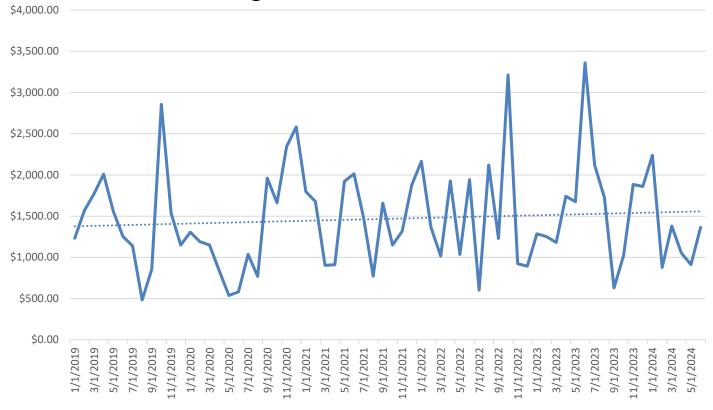
Year-Quarter	Tax Collection	Year-Quarter	Tax Collection	% Change
2021-3	\$15,352	2020-3	\$15,346	0.0%
2021-4	\$21,004	2020-4	\$14,062	49.4%
2022-1	\$17,899	2021-1	\$14,243	25.7%
2022-2	\$18,504	2021-2	\$21,053	-12.1%
2022-3	\$21,271	2021-3	\$15,352	38.6%
2022-4	\$18,564	2021-4	\$21,004	-11.6%
2023-1	\$22,246	2022-1	\$17,899	24.3%
2023-2	\$27,602	2022-2	\$18,504	49.2%
2023-3	\$29,864	2022-3	\$21,271	40.4%
2023-4	\$19,040	2022-4	\$18,564	2.6%
2024-1	\$20,051	2023-1	\$22,246	-0.99%
2024-2	\$21,931	2023-2	\$27,602	-20.6%

Tax Collection - Town of Greenwood



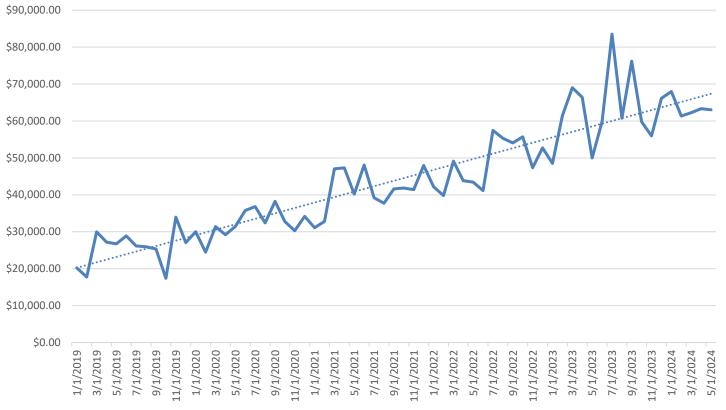
Year-Quarter	Tax Collection	Year-Quarter	Tax Collection	% Change
2021-3	\$216,820	2020-3	\$171,967	26.1%
2021-4	\$231,908	2020-4	\$180,756	28.3%
2022-1	\$207,430	2021-1	\$165,621	25.2%
2022-2	\$272,861	2021-2	\$223,767	21.9%
2022-3	\$270,956	2021-3	\$216,820	25.0%
2022-4	\$273,285	2021-4	\$231,908	17.8%
2023-1	\$262,349	2022-1	\$207,430	26.5%
2023-2	\$291,044	2022-2	\$272,861	6.7%
2023-3	\$241,080	2022-3	\$270,956	-11.0%
2023-4	\$214,374	2022-4	\$273,285	-21.6%
2024-1	\$214,276	2023-1	\$262,349	-18.3%
2024-2	\$197,374	2023-2	\$291,044	-32.2%

Tax Collection – Village of Rodessa



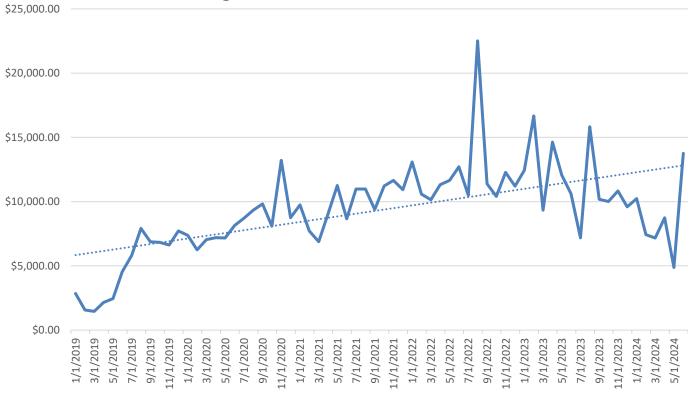
Year-Quarter	Tax Collection	Year-Quarter	Tax Collection	% Change
2021-3	\$3,910	2020-3	\$3,767	3.8%
2021-4	\$4,343	2020-4	\$6,590	-34.1%
2022-1	\$4,546	2021-1	\$4,380	3.8%
2022-2	\$4,906	2021-2	\$4,845	1.3%
2022-3	\$3,952	2021-3	\$3,910	1.1%
2022-4	\$5,029	2021-4	\$4,343	15.8%
2023-1	\$3,718	2022-1	\$4,546	-18.2%
2023-2	\$6,777	2022-2	\$4,906	38.1%
2023-3	\$4,475	2022-3	\$3,952	13.2%
2023-4	\$4,770	2022-4	\$5,029	-5.2%
2024-1	\$4,770	2023-1	\$3,718	-5.2%
2024-2	\$3,329	2023-2	\$6,777	-50.9%

Tax Collection - Town of Blanchard



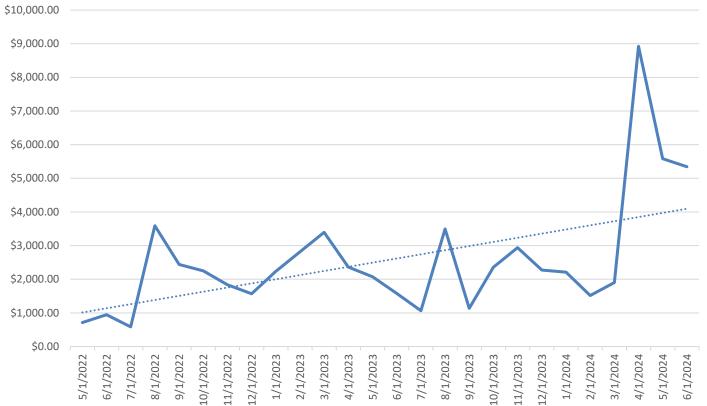
Year-Quarter	Tax Collection	Year-Quarter	Tax Collection	% Change
2021-3	\$125,022	2020-3	\$105,008	19.1%
2021-4	\$124,866	2020-4	\$101,291	23.3%
2022-1	\$129,978	2021-1	\$98,066	32.5%
2022-2	\$136,389	2021-2	\$134,509	1.4%
2022-3	\$153,884	2021-3	\$125,022	23.1%
2022-4	\$157,092	2021-4	\$124,866	25.8%
2023-1	\$162,657	2022-1	\$129,978	25.1%
2023-2	\$185,397	2022-2	\$136,389	35.9%
2023-3	\$204,065	2022-3	\$153,884	32.6%
2023-4	\$191,930	2022-4	\$157,092	22.2%
2024-1	\$191,930	2023-1	\$162,657	17.9%
2024-2	\$191,930	2023-2	\$185,397	1.8%

Tax Collection – Village of Ida



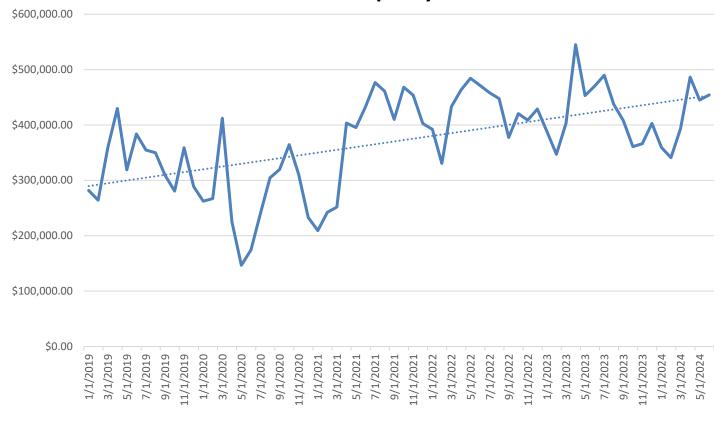
Year-Quarter	Tax Collection	Year-Quarter	Tax Collection	% Change
2021-3	\$31,346	2020-3	\$27,858	12.5%
2021-4	\$33,791	2020-4	\$30,051	12.4%
2022-1	\$33,823	2021-1	\$24,343	38.9%
2022-2	\$35,672	2021-2	\$28,948	23.2%
2022-3	\$44,405	2021-3	\$31,346	41.7%
2022-4	\$33,894	2021-4	\$33,791	0.3%
2023-1	\$38,440	2022-1	\$33,823	13.7%
2023-2	\$37,336	2022-2	\$35,672	4.7%
2023-3	\$33,195	2022-3	\$44,405	-25.2%
2023-4	\$30,449	2022-4	\$33,894	-10.2%
2024-1	\$24,837	2023-1	\$38,440	-35.38%
2024-2	\$27,.80.4	2023-2	\$33,195	-26.6%

Tax Collection – Village of Hosston



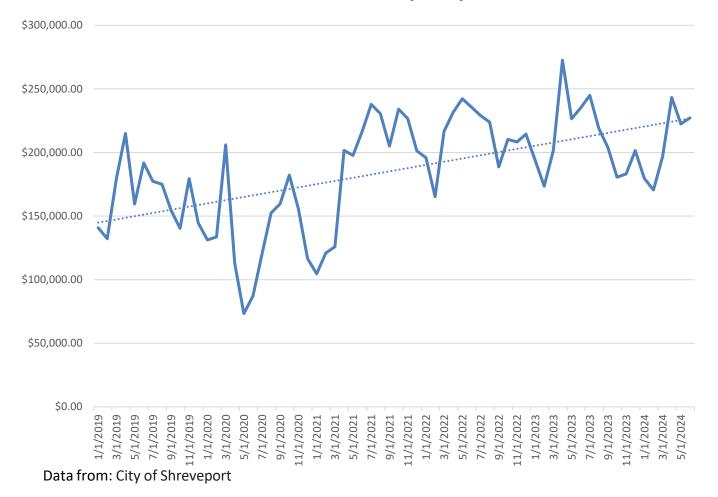
Year-Quarter	Tax Collection	Year-Quarter	Tax Collection	% Change
2022-1	\$0	2021-1	NA	NA
2022-2	\$1,660	2021-2	NA	NA
2022-3	\$6,616	2021-3	NA	NA
2022-4	\$5,651	2021-4	NA	NA
2023-1	\$8,243	2022-1	NA	NA
2023-2	\$6,012	2022-2	\$1,660	262.2%
2023-3	\$5,695	2022-3	\$6,616	-13.9%
2023-4	\$7,571	2022-4	\$5,651	34.0%
2024-1	\$5,625	2023-1	\$8,243	-31.7%
2024-2	\$19,851	2023-2	\$6,012	230.2%

Tax Collection – Hotel Motel Occupancy Tax



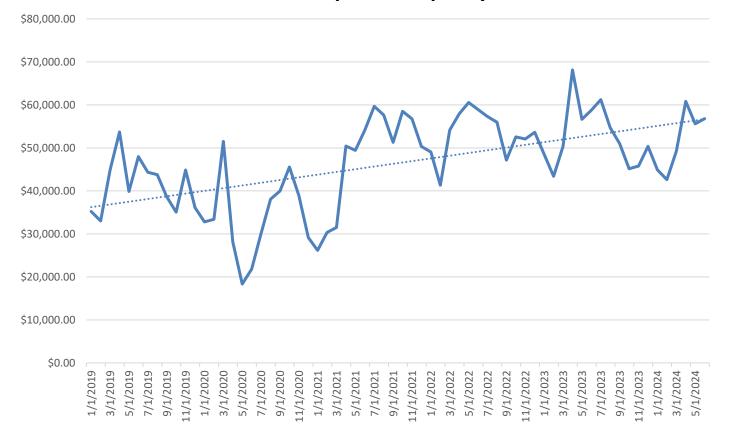
Year-Quarter	Tax Collection	Year-Quarter	Tax Collection	% Change
2021-3	\$1,347,782	2020-3	\$865,667	55.7%
2021-4	\$1,324,378	2020-4	\$908,522	45.8%
2022-1	\$1,155,953	2021-1	\$703,431	64.3%
2022-2	\$1,419,058	2021-2	\$1,231,622	15.2%
2022-3	\$1,283,200	2021-3	\$1,347,782	-4.8%
2022-4	\$1,258,033	2021-4	\$1,324,378	-5.0%
2023-1	\$1,138,207	2022-1	\$1,155,953	-1.5%
2023-2	\$1,468,204	2022-2	\$1,419,058	3.5%
2023-3	\$1,335,257	2022-3	\$1,283,200	4.1%
2023-4	\$1,130,366	2022-4	\$1,258,033	-10.0%
2024-1	\$1,093,695	2023-1	\$1,138,207	-3.09%
2024-2	\$1,385,646	2023-2	\$1,468,204	-5.62%

Tax Collection – 3% Hotel Motel Occupancy Tax



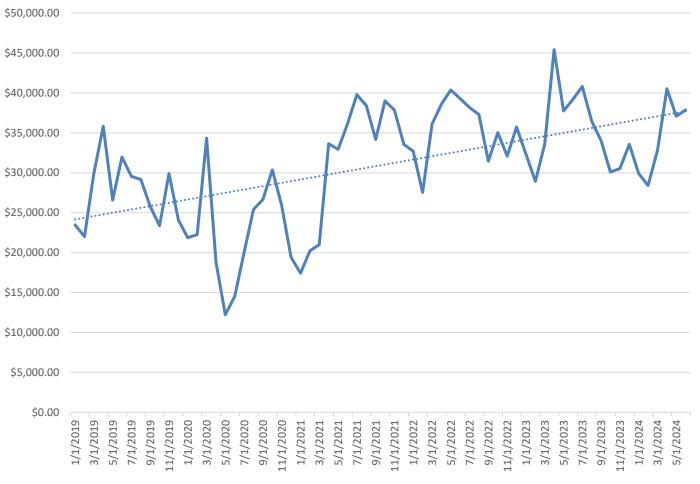
Year-Quarter	Tax Collection	Year-Quarter	Tax Collection	% Change
2021-3	\$673,393	2020-3	\$432,713	55.6%
2021-4	\$661,971	2020-4	\$454,299	45.7%
2022-1	\$577,783	2021-1	\$351,520	64.4%
2022-2	\$709,530	2021-2	\$615,743	15.2%
2022-3	\$641,600	2021-3	\$673,393	-4.7%
2022-4	\$632,968	2021-4	\$661,971	-4.4%
2023-1	\$569,104	2022-1	\$577,783	-1.5%
2023-2	\$734,103	2022-2	\$709,530	3.5%
2023-3	\$667,629	2022-3	\$641,600	4.1%
2023-4	\$565,184	2022-4	\$632,968	-10.7%
2024-1	\$546,848	2023-1	\$569,104	-3.9%
2024-2	\$692,790	2023-2	\$734,103	-5.6%

Tax Collection – .75% Shreveport Occupancy Tax



Year-Quarter	Tax Collection	Year-Quarter	Tax Collection	% Change
2021-3	\$168,586	2020-3	\$108,234	55.8%
2021-4	\$165,596	2020-4	\$113,556	45.8%
2022-1	\$144,538	2021-1	\$87,978	64.3%
2022-2	\$177,382	2021-2	\$153,970	15.2%
2022-3	\$160,400	2021-3	\$168,586	-4.9%
2022-4	\$158,242	2021-4	\$165,596	-4.4%
2023-1	\$142,276	2022-1	\$144,538	-1.6%
2023-2	\$183,526	2022-2	\$177,382	3.5%
2023-3	\$166,907	2022-3	\$160,400	4.1%
2023-4	\$141,296	2022-4	\$158,242	-10.7%
2024-1	\$136,711	2023-1	\$142,276	-3.9%
2024-2	\$173,206	2023-2	\$183,526	-5.6%

Tax Collection – .50% Regional Air Service Alliance/Shreveport Bossier Sports Commission/Independence Bowl Foundation Occupancy Tax



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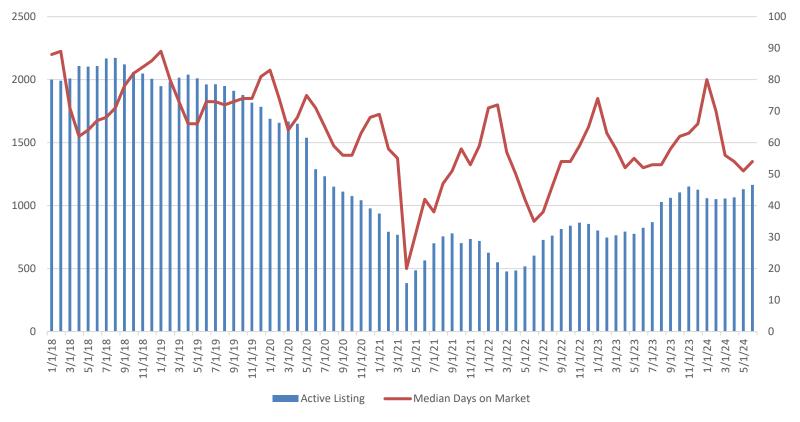
Year-Quarter	Tax Collection	Year-Quarter	Tax Collection	% Change
2021-3	\$112,406	2020-3	\$72,162	55.8%
2021-4	\$110,405	2020-4	\$75,704	45.8%
2022-1	\$96,364	2021-1	\$58,652	64.3%
2022-2	\$118,255	2021-2	\$102,646	15.2%
2022-3	\$106,933	2021-3	\$112,406	-4.9%
2022-4	\$102,860	2021-4	\$110,405	-6.8%
2023-1	\$94,850	2022-1	\$96,364	-1.6%
2023-2	\$122,350	2022-2	\$118,255	3.5%
2023-3	\$111,271	2022-3	\$106,933	4.1%
2023-4	\$94,197	2022-4	\$102,860	-8.4%
2024-1	\$91,141	2023-1	\$94,850	-3.9%
2024-2	\$115,481	2023-2	\$122,350	-5.6%



Center for Business and Economic Research



Housing Inventory: Shreveport-Bossier City CBSA

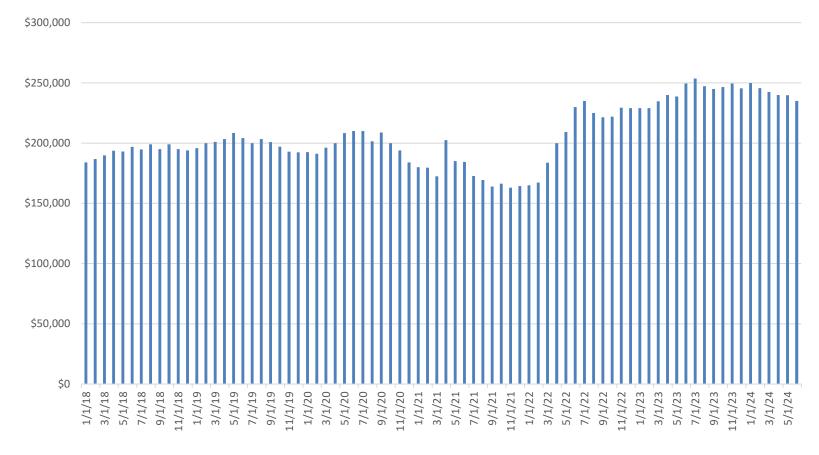


Data from: Federal Reserve Bank of St. Louis. https://fred.stlouisfed.org

Year- Month	Total Listings	Monthly % Change	Median Days On Market	Monthly % Change
2023-04	793	3.8%	52	-10.3%
2023-05	776	-2.1%	55	5.8%
2023-06	824	6.2%	52	-5.5%
2023-07	868	5.3%	53	1.9%
2023-08	1029	18.5%	53	0.0%
2023-09	1062	3.2%	58	9.4%
2023-10	1105	4.0%	62	6.9%
2023-11	1152	4.3%	63	1.6%
2023-12	1126	-2.3%	66	4.8%
2024-01	1059	-6.0%	80	21.2%
2024-02	1051	-0.8%	70	-12.5%
2024-03	1057	0.6%	56	-20.0%
2024-04	1065	0.8%	54	-3.6%
2024-05	1130	6.1%	51	-5.6%
2024-06	1165	3.1%	54	5.9%

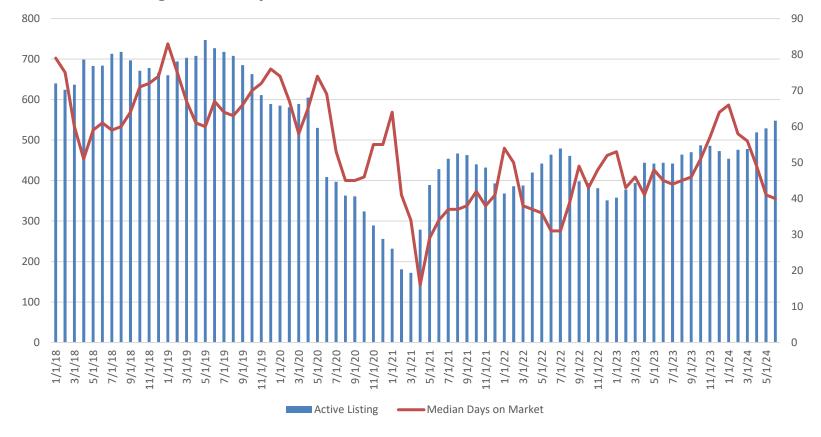


Median Listing Price: Shreveport-Bossier City CBSA



Year- Month	Listing Price	Monthly % Change	Year- Month	Listing Price	Year over Year % Change
2023-04	\$239,950	2.2%	2022-04	\$200,000	20.0%
2023-05	\$238,725	-0.5%	2022-05	\$209,200	14.1%
2023-06	\$249,500	4.5%	2022-06	\$229,900	8.5%
2023-07	\$253,600	1.6%	2022-07	\$235,000	7.9%
2023-08	\$247,200	-2.5%	2022-08	\$225,000	9.9%
2023-09	\$245,000	-0.9%	2022-09	\$219,000	10.6%
2023-10	\$246,000	0.6%	2022-10	\$220,000	11.0%
2023-11	\$249,450	1.2%	2022-11	\$229,450	8.7%
2023-12	\$245,500	-1.6%	2022-12	\$229,000	7.2%
2024-01	\$249,900	1.8%	2023-1	\$229,000	9.4%
2024-02	\$245,675	-1.7%	2023-2	\$229,000	11.8%
2024-03	\$242,500	-1.3%	2023-3	\$234,725	2.1%
2024-04	\$249,900	1.8%	2023-4	\$239,950	2.2%
2024-05	\$245,675	-1.7%	2023-5	\$237,100	-0.5%
2024-06	\$235,000	-2.0%	2023-6	\$249,500	4.5%

Housing Inventory: Bossier Parish



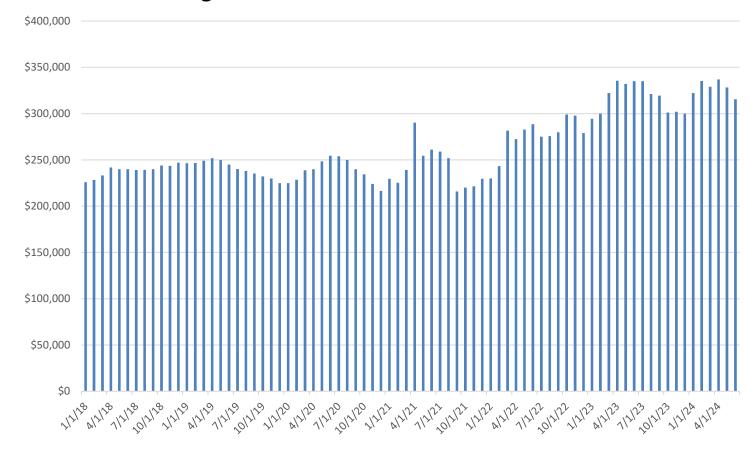
Data from: Federal Reserve Bank of St. Louis. https://fred.stlouisfed.org

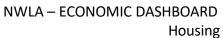
NWLA – ECONOMIC DASHBOARD Housing



Year- Month	Total Listings	Monthly % Change	Median Days on Market	Monthly % Change		
2023-04	444	12.7%	41	-10.9%		
2023-05	442	-0.5%	48	17.1%		
2023-06	444	0.5%	45	-6.3%		
2023-07	2023-07 442		44	-2.2%		
2023-08	464	5.0%	45	2.3%		
2023-09	470	1.3%	46	2.2%		
2023-10	487	3.6%	51	10.9%		
2023-11	486	-0.2%	57	11.8%		
2023-12	473	-2.7%	64	12.3%		
2024-01	454	-4.0%	66	3.1%		
2024-02	476	4.8%	58	-12.1%		
2024-03	478	0.4%	56	-3.4%		
2024-04	519	-12.5%	49	2.4%		
2024-05	529	-16.3%	41	-2.6%		
2024-06	548	-2.4%	40	-3.9%		

Median Listing Price: Bossier Parish

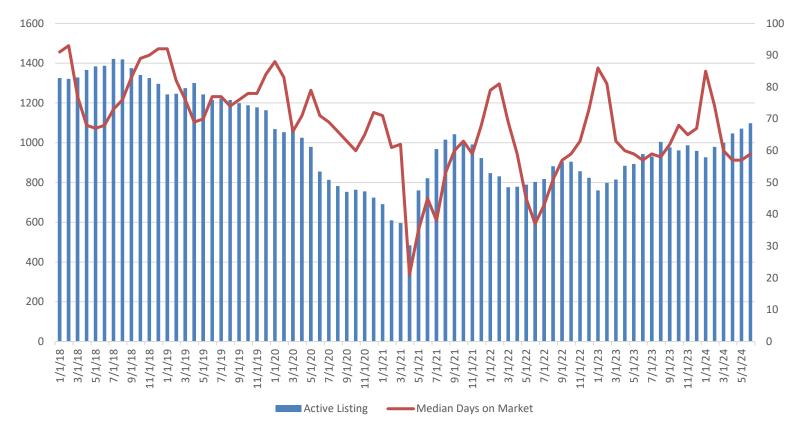


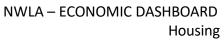




Year- Month	Listing Price	Monthly % Change	Year- Month	Listing Price	Year over Year % Change
2023-04	\$335,553	4.1%	2022-04	\$272,400	23.2%
2023-05	\$332,138	-1.0%	2022-05	\$282,900	17.4%
2023-06	\$335,077	0.9%	2022-06	\$288,500	16.1%
2023-07	\$335,000	0.0%	2022-07	\$275,000	21.8%
2023-08	\$321,263	-4.1%	2022-08	\$275,725	16.5%
2023-09	\$319,500	-0.5%	2022-09	\$279,875	14.2%
2023-10	\$301,200	-5.7%	2022-10	\$299,000	0.7%
2023-11	\$301,990	0.3%	2022-11	\$297,875	1.4%
2023-12	\$300,000	-0.7%	2022-12	\$279,000	7.5%
2024-01	\$322,225	7.4%	2023-1	\$294,475	9.4%
2024-02	\$335,170	4.0%	2023-2	\$299,900	11.8%
2024-03	\$329,000	-1.8%	2023-3	\$322,252	2.1%
2024-04	\$336,920	2.4%	2023-4	\$335,553	0.4%
2024-05	\$328,225	-2.6%	2023-5	\$332,138	-1.2%
2024-06	\$315,500	-3.9%	2023-6	\$335,077	-5.8%

Housing Inventory: Caddo Parish

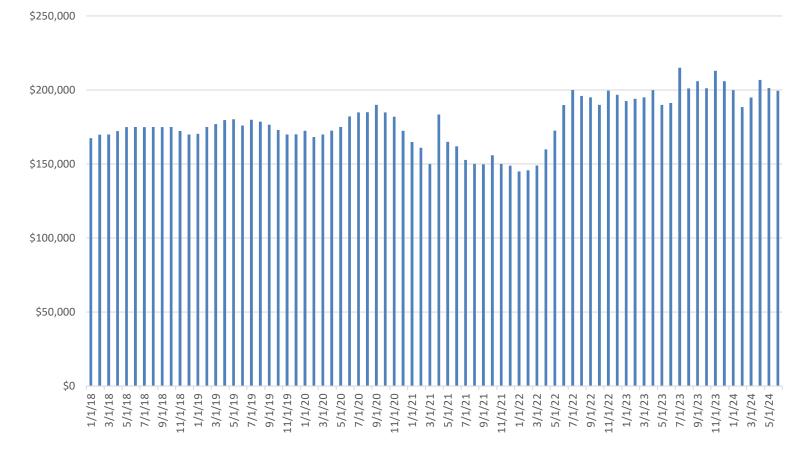






Year-Month	Total Listings	Monthly % Change	Median Days on Market	Monthly % Change
2023-04	884	8.5%	60	-4.8%
2023-05	893	1.0%	59	-1.7%
2023-06	943	5.6%	57	-3.4%
2023-07	931	-1.3%	59	3.5%
2023-08	1004	7.8%	58	-1.7%
2023-09	977	-2.7%	62	6.9%
2023-10	961	-1.6%	68	9.7%
2023-11	987	2.7%	65	-4.4%
2023-12	959	-2.8%	67	3.1%
2024-01	927	-3.3%	85	26.9%
2024-02	979	5.6%	74	-12.9%
2024-03	1000	2.1%	60	-18.9%
2024-04	1047	4.7%	57	-5.0%
2024-05	1071	2.3%	57	0.0%
2024-06	1098	2.5%	59	3.5%

Median Listing Price: Caddo Parish





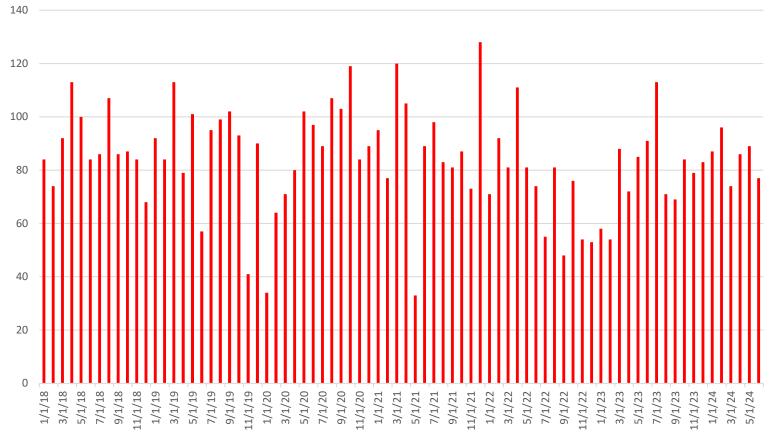
Year-Month Listing Price Monthly % Change Year-Month Listing Price Year Charge Price 2023-04 \$199,900 2.5% 2022-04 \$159,900 25.0 2023-05 \$189,975 -5.0% 2022-05 \$172,500 10.1 2023-06 \$191,200 0.6% 2022-06 \$189,800 0.7 2023-07 \$215,000 12.4% 2022-07 \$199,950 7.50 2023-08 \$201,075 -6.5% 2022-08 \$195,975 2.60
2023-05 \$189,975 -5.0% 2022-05 \$172,500 10.1 2023-06 \$191,200 0.6% 2022-06 \$189,800 0.7 2023-07 \$215,000 12.4% 2022-07 \$199,950 7.5
2023-06 \$191,200 0.6% 2022-06 \$189,800 0.76 2023-07 \$215,000 12.4% 2022-07 \$199,950 7.56
2023-07 \$215,000 12.4% 2022-07 \$199,950 7.5
2213,000 12.470 2022 07 \$199,930 7.5
2023-08 \$201,075 -6.5% 2022-08 \$195,975 2.6
2023-09 \$205,900 2.4% 2022-09 \$195,000 5.6
2023-10 \$201,150 -2.3% 2022-10 \$189,900 5.9
2023-11 \$212,998 5.9% 2022-11 \$199,575 6.7
2023-12 \$205,900 -3.3% 2022-12 \$196,750 4.7
2024-01 \$199,900 -2.9% 2023-1 \$192,500 3.8
2024-02 \$188,475 -5.7% 2023-2 \$194,000 -2.8
2024-03 \$194,900 3.4% 2023-3 \$195,000 -0.1
2024-04 \$206750 6.1% 2023-4 \$199,900 3.4
2024-05 \$201250 -2.7% 2023-5 \$189,975 5.9
2024-06 \$199,500 -0.9% 2023-6 \$191,200 4.3



Center for Business and Economic Research

BuildingPermits

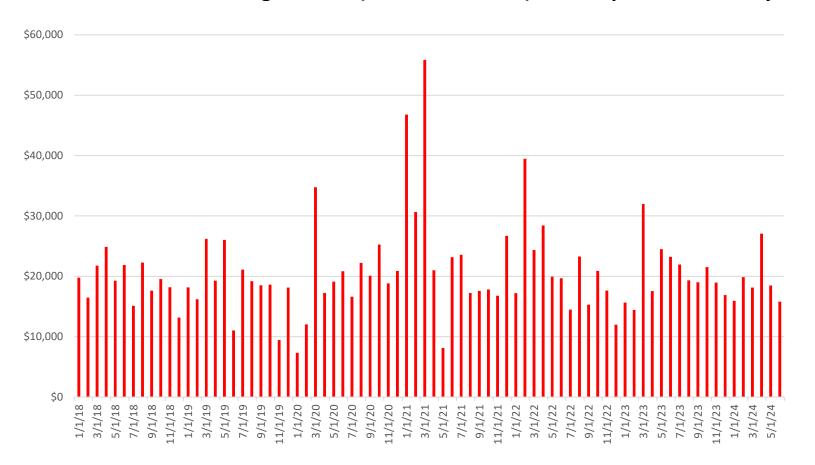
Number of Building Permits: Shreveport-Bossier City MSA



Data from: United States Census Bureau	. Building Permits Survey
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Year-Month	# Building	Month to Month
	Permits	Change
2023-07	113	24.2%
2023-08	71	-37.2%
2023-09	69	-2.8%
2023-10	84	21.7%
2023-11	79	-6.0%
2023-23	83	5.1%
2024-01	87	4.8%
2024-02	96	10.3%
2024-03	74	-22.9%
2024-04	86	16.2%
2024-05	89	3.5%
2024-06	77	-13.5%

Valuation of Building Permits (1000s of Dollars): Shreveport-Bossier City MSA



Year-Month	Value (\$1000) Building Permits	Month to Month Change		
2023-07	\$21,963	-5.4%		
2023-08	\$19,331	-12.0%		
2023-09	\$19,017	-1.6%		
2023-10	\$21,515	13.1%		
2023-11	\$18,970	-11.8%		
2023-23	\$16,892	-11.0%		
2024-01	\$15,928	-5.7%		
2024-02	\$19,867	24.7%		
2024-03	\$18,140	-8.7%		
2024-04	\$27,070	49.2%		
2024-05	\$18,488	-31.7%		
2024-06	\$15,812	-14.5%		

Data from: United States Census Bureau. Building Permits Survey

Quarterly Summary of Building Permits: Shreveport-Bossier City MSA

Year	Quarter	Number of Building Permits	Quarterly Change	Year-Over -Year Change	Value of Building Permits (1000 of Dollars)	Quarterly Change	Year-Over -Year Change
2021	3	262	15.4%	-12.4%	\$58,374	11.7%	-1.0%
2021	4	288	9.9%	-1.4%	\$61,293	5.0%	-5.7%
2022	1	244	-15.3%	-16.4%	\$81,043	32.2%	-39.2%
2022	2	266	9.0%	17.2%	\$68,015	-16.1%	30.1%
2022	3	184	-30.8%	-29.8%	\$53,047	-22.0%	-9.1%
2022	4	183	-0.5%	-36.5%	\$50,494	-4.8%	-17.6%
2023	1	200	9.3%	-18.0%	\$62,046	22.9%	-23.4%
2023	2	248	24.0%	-6.8%	\$65,259	5.2%	-4.1%
2023	3	253	2.0%	37.5%	\$60,311	-7.6%	13.7%
2023	4	246	-2.8%	34.4%	\$57,377	-4.9%	13.6%
2024	1	257	4.5%	28.5%	\$53,935	-6.0%	-13.1%
2024	2	252	-1.9%	1.6%	\$61,370	13.8%	-6.0%

Data from: United States Census Bureau. <u>Building Permits Survey</u>

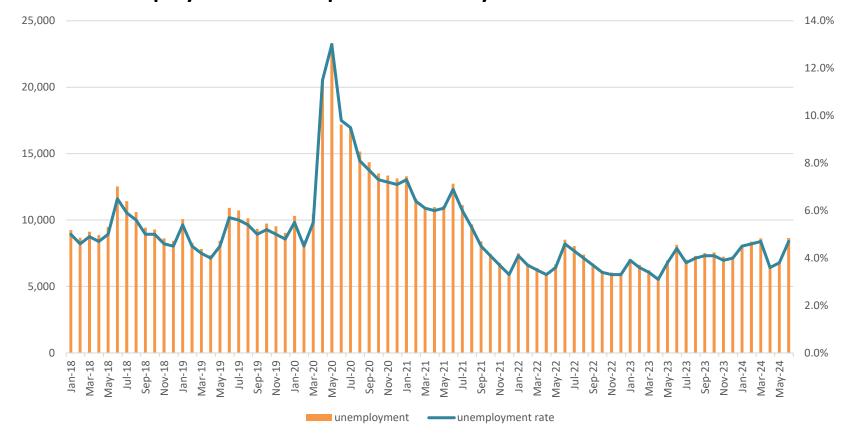


Center for Business and Economic Research

Unemployment

NWLA – ECONOMIC DASHBOARD Unemployment

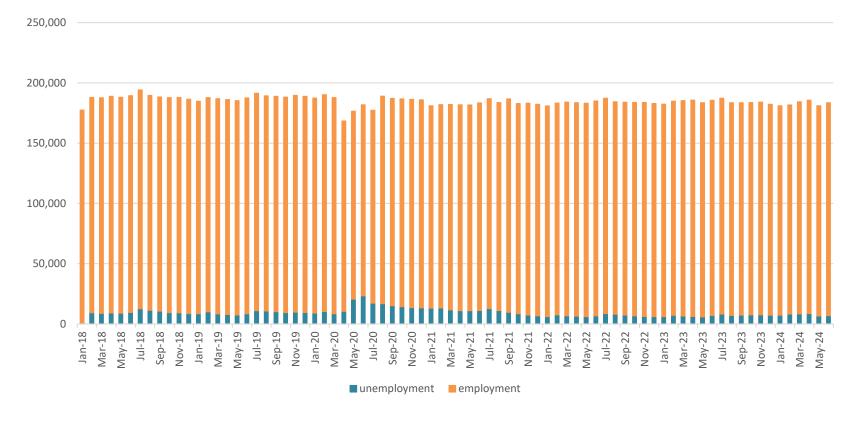
Unemployment: Shreveport-Bossier City MSA



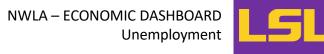
Data from: https://www.bls.gov/

Month-Year	Unemployment Rate	Unemployment
Jul-23	3.8%	7,032
Aug-23	4.0%	7,302
Sep-23	4.1%	7,525
Oct-23	4.1%	7,572
Nov-23	3.9%	7,247
Dec-23	4.0%	7,248
Jan-24	4.5%	8,128
Feb-24	4.6%	8,380
Mar-24	4.7%	8,625
Apr-24	3.6%	6,574
May-24	3.8%	6,853
Jun-24	4.7%	8,654

Labor Force: Shreveport-Bossier City MSA



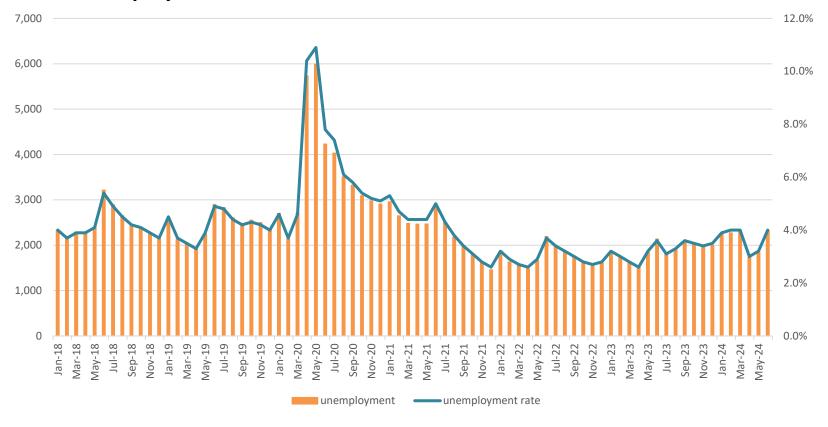
Data from: https://www.bls.gov/



Month-Year	Unemployment	Employment
Jul-23	7,032	179,146
Aug-23	7,302	176,539
Sep-23	7,525	176,275
Oct-23	7,572	176,236
Nov-23	7,247	176,567
Dec-23	7,248	174,975
Jan-24	8,128	173,825
Feb-24	8,380	173,579
Mar-24	8,625	176,027
Apr-24	6,574	177,100
May-24	6,853	174,441
Jun-24	8,654	176,770

NWLA – ECONOMIC DASHBOARD Unemployment

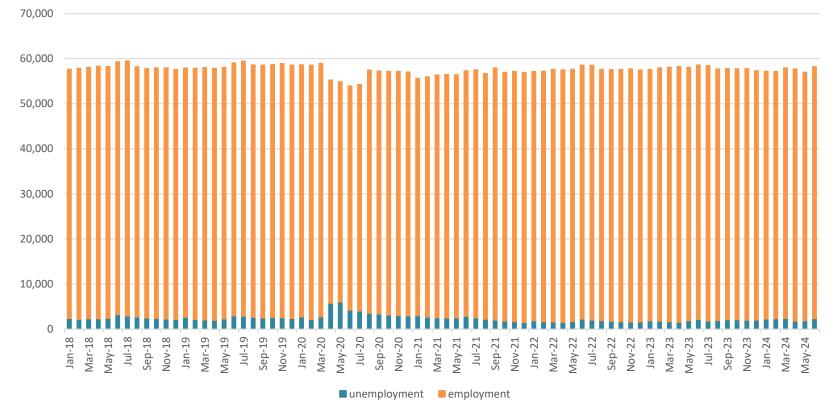
Unemployment: Bossier Parish



Data from: https://www.bls.gov/

Month-Year	Unemployment Rate	Unemployment
Jul-23	3.1%	1,822
Aug-23	3.3%	1,899
Sep-23	3.6%	2,068
Oct-23	3.5%	2,049
Nov-23	3.4%	1,954
Dec-23	3.5%	1,998
Jan-24	3.9%	2,241
Feb-24	4.0%	2,273
Mar-24	4.0%	2,335
Apr-24	3.0%	1,731
May-24	3.2%	1,849
Jun-24	4.0%	2,323

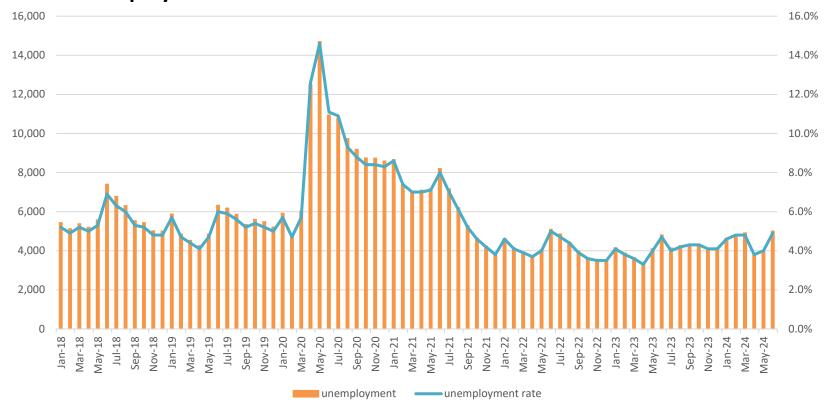
Labor Force: Bossier Parish





Month-Year	Unemployment	Employment
Jul-23	1,822	56,680
Aug-23	1,899	55,841
Sep-23	2,068	55,754
Oct-23	2,049	55,741
Nov-23	1,954	55,846
Dec-23	1,998	55,348
Jan-24	2,241	54,990
Feb-24	2,273	54,895
Mar-24	2,335	55,667
Apr-24	1,731	56,017
May-24	1,849	55,165
Jun-24	2,323	55,924

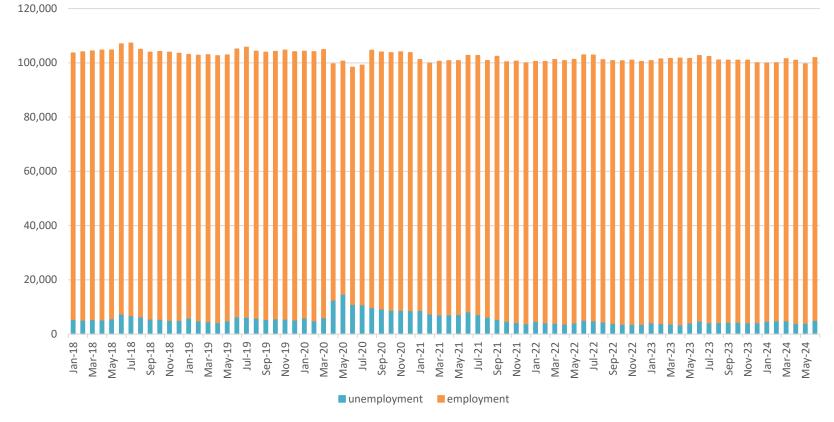
Unemployment: Caddo Parish



Data from: https://www.bls.gov/

Month- Year	Unemployment Rate	Unemployment
Jul-23	4.0%	4,143
Aug-23	4.2%	4,264
Sep-23	4.3%	4,320
Oct-23	4.3%	4,346
Nov-23	4.1%	4,144
Dec-23	4.1%	4,131
Jan-24	4.6%	4,640
Feb-24	4.8%	4,816
Mar-24	4.8%	4,916
Apr-24	3.8%	3,813
May-24	4.0%	3,940
Jun-24	4.9%	5,008

Labor Force: Caddo Parish

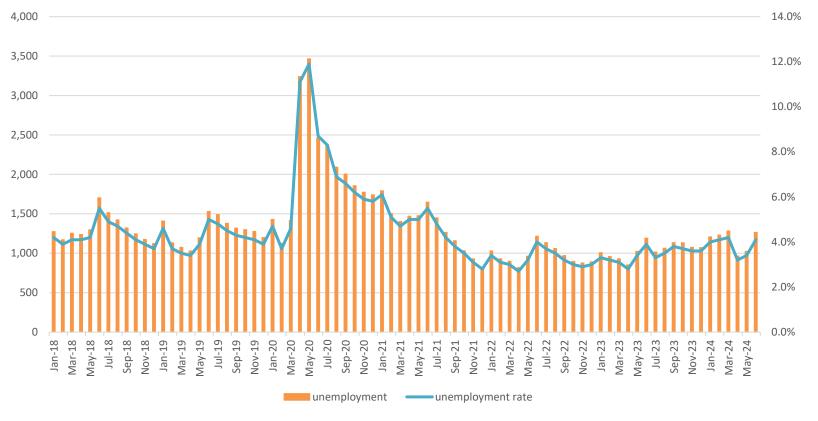


Data from: https://www.bls.gov/



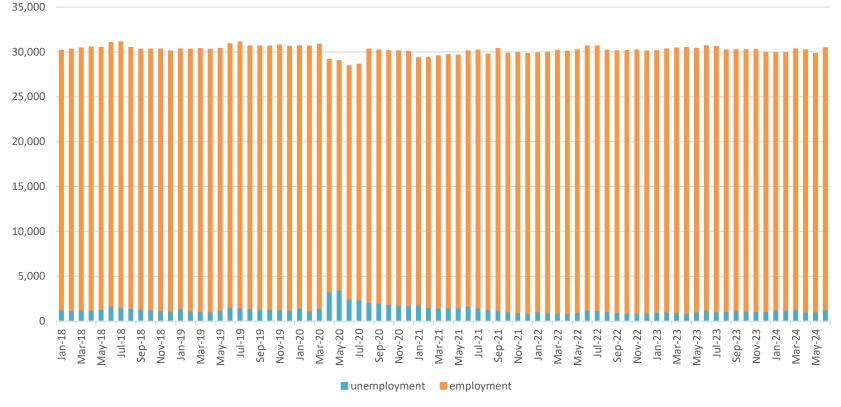
Month-Year	Unemployment	Employment
Jul-23	4,143	102,332
Aug-23	4,264	101,075
Sep-23	4,320	100,996
Oct-23	4,346	101,004
Nov-23	4,144	100,984
Dec-23	4,131	100,073
Jan-24	4,640	99,934
Feb-24	4,816	100,042
Mar-24	4,916	101,491
Apr-24	3,813	100,936
May-24	3,940	99,638
Jun-24	5,008	101,909

Unemployment: Bossier City



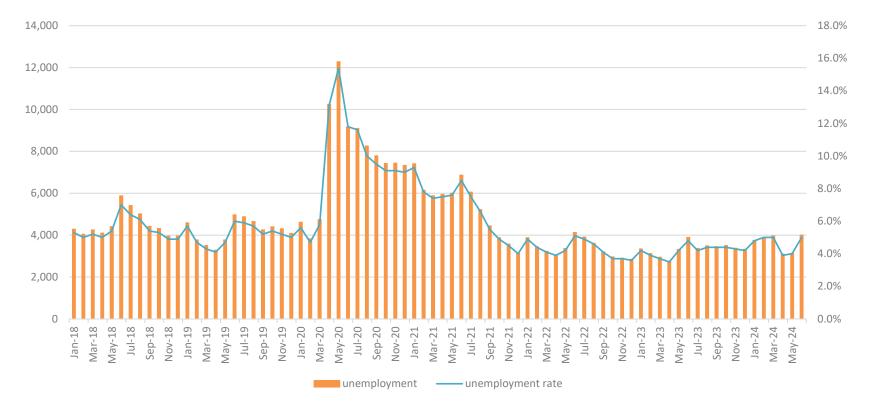
Month- Year	Unemployment Rate	Unemployment
Jul-23	3.3%	1,015
Aug-23	3.5%	1,064
Sep-23	3.8%	1,135
Oct-23	3.7%	1,132
Nov-23	3.6%	1,075
Dec-23	3.6%	1,071
Jan-24	4.0%	1,207
Feb-24	4.1%	1,230
Mar-24	4.2%	1,283
Apr-24	3.2%	965
May-24	3.4%	1,022
Jun-24	4.1%	1,264

Labor Force: Bossier City



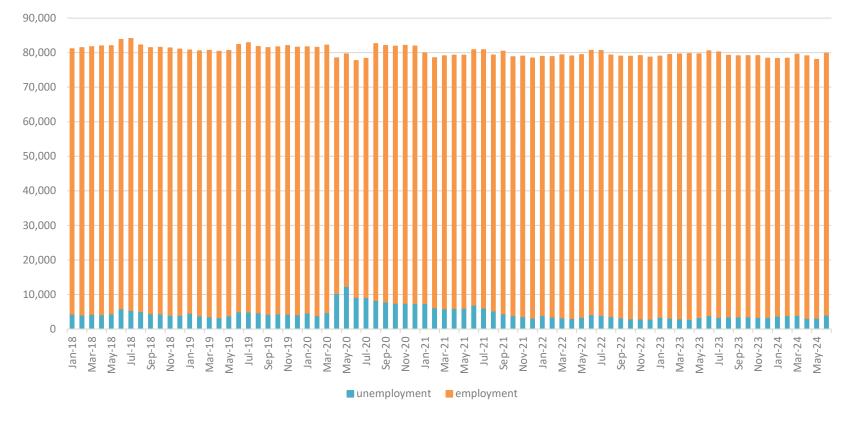
Month-Year	Unemployment	Employment
Jul-23	1,015	29,734
Aug-23	1,064	29,335
Sep-23	1,135	29,383
Oct-23	1,132	29,286
Nov-23	1,075	29,153
Dec-23	1,071	28,977
Jan-24	1,207	28,721
Feb-24	1,230	28,682
Mar-24	1,283	28,952
Apr-24	965	28,721
May-24	1,022	28,682
Jun-24	1,264	28,952

Unemployment: City of Shreveport



Month- Year	Unemployment Rate	Unemployment
Jul-23	4.2%	3,368
Aug-23	4.4%	3,489
Sep-23	4.4%	3,453
Oct-23	4.4%	3,506
Nov-23	4.3%	3,372
Dec-23	4.2%	3,323
Jan-24	4.8%	3,746
Feb-24	5.0%	3,889
Mar-24	5.0%	3,964
Apr-24	3.9%	3,099
May-24	4.0%	3,137
jun-24	5.0%	3,999

Labor Force: City of Shreveport



Data from: https://www.bls.gov/



Month-Year	Unemployment	Employment
Jul-23	3,368	76,842
Aug-23	3,489	75,763
Sep-23	3,453	75,657
Oct-23	3,506	75,642
Nov-23	3,372	75,785
Dec-23	3,327	75,083
Jan-24	3,746	74,576
Feb-24	3,889	74,521
Mar-24	3,964	75,257
Apr-24	3,099	76,007
May-24	3,137	74,891
Jun-24	3,999	75,834



Center for Business and Economic Research

Casino Revenue and Admissions

2024 First & Second Quarter Admission and Revenue by CASINO in NWLA

Casino	2024 Q2 Admission (# People)	2024 Q2 Revenue	2024 Q2 % Revenue	2024 Q2 Index Revenue/Person	2024 Q1 Admission (# People)	2024 Q1 Revenue	2024 Q1 % Revenue	2024 Q1 Index Revenue/Person
BoomTown	136,324	\$13,300,589	9.6%	\$97.57	140,806	\$12,468,228	9.0%	\$89.00
Bally's (Ex Eldorado)	305,838	\$27,495,153	19.9%	\$89.90	303,813	\$26,053,692	18.7%	\$85.76
Horseshoe	184,026	\$25,775,508	18.6%	\$140.06	196,147	\$31,196,749	22.4%	\$159.05
Sam's Town	120,170	\$10,794,153	7.8%	\$89.82	121,599	\$10,284,810	7.4%	\$84.58
Margaritaville	298,413	\$49,053,283	35.5%	\$164.38	300,699	\$47,751,680	34.3%	\$158.80
Harrah's LA Downs	162,958	\$11,905,388	8.6%	\$73.06	157,520	\$11,398,535	8.2%	\$72.36
Total	1,207,729	\$138,324,074		\$114.53	1,219,864	\$139,153,694		\$114.07

Data from: Louisiana Gaming Control Board. http://lgcb.dps.louisiana.gov/

Year Over Year Second Quarter Admission and Revenue by CASINO in NWLA

Casino	2024 Q2 Admission (# People)	2024 Q2 Revenue	2024 Q2 % Revenue	2024 Q2 Index Revenue/Person	Year-Over- Year % Q2 Change in Revenue	2023 Q2 Admission (# People)	2023 Q2 Revenue	2023 Q2 % Revenue	2023 Q2 Index Revenue/Person
BoomTown	136,324	\$13,300,589	9.6%	\$97.57	-1.3%	149,227	\$13,476,623	9.3%	\$90.31
Bally's (Ex Eldorado)	305,838	\$27,495,153	19.9%	\$89.90	3.2%	302,302	\$26,624,423	18.4%	\$88.07
Horseshoe	184,026	\$25,775,508	18.6%	\$140.06	-26.2%	223,062	\$34,937,470	24.1%	\$156.63
Sam's Town	120,170	\$10,794,153	7.8%	\$89.82	10.4%	125,211	\$9,778,557	6.7%	\$78.10
Margaritaville	298,413	\$49,053,283	35.5%	\$164.38	-0.9%	331,417	\$49,495,367	34.1%	\$158.94
Harrah's LA Downs	162,958	\$11,905,388	8.6%	\$73.06	12.0%	193,550	\$10,628,193	7.3%	\$54.91
Total	1,207,729	\$138,324,074		\$114.53	-4.78%	1,304,769	\$144,940,633		\$111.09

Data from: Louisiana Gaming Control Board. http://lgcb.dps.louisiana.gov/

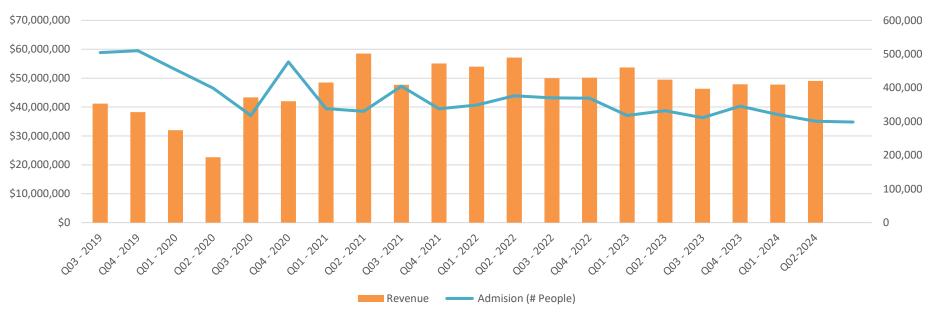


Situated next to Louisiana
Boardwalk Outlets, Margaritaville
provides its guests with a
comfortable atmosphere and
memorable entertainment
experience. The single-level casino
offers more than 1,200 slot
machines and 54 table games
including craps, blackjack, roulette
and many more of your favorite
games in spacious and comfortable
surroundings.

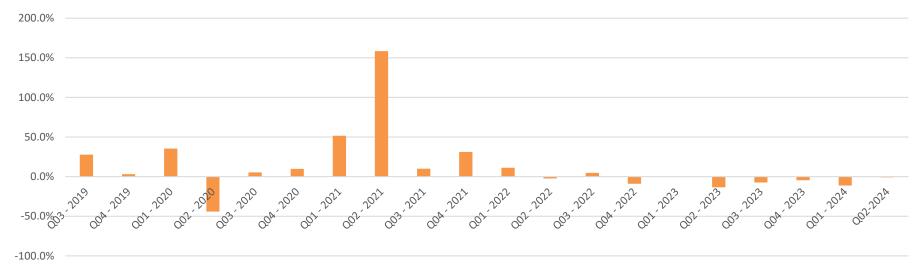
From: www.shreveport-bossier.org

2024 Admission (# People)	2024 Revenue	% Revenue 2024	
599,112	\$99,112 \$96,804,963		
Index Reve	\$161.58		

Margaritaville Resort Casino









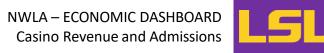
Risk is its own reward at Horseshoe, home of the best odds, the highest table limits, and the famous World Series of Poker Room. Your choices also include 68 of the most popular table games and more than 1,500 games including 370 multidenominational slot machines that let you play anything from pennies to dollars or higher. The luxury hotel boasts 606 rooms and lots of amenities.

From: www.shreveport-bossier.org

2024 Admission (# People)	2024 Revenue	% Revenue 2024
380,173	\$56,972,257	20.53%
Index Reve	\$149.86	

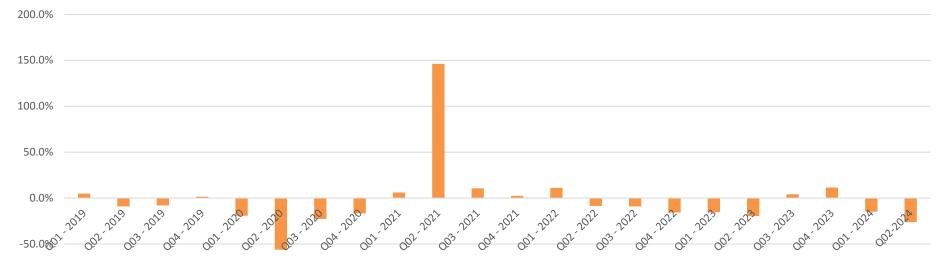
-100.0%

Horseshoe Bossier City Hotel & Casino





Year Over Year Quarterly Revenue % Change



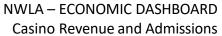


Bally's Shreveport Casino & Hotel offers the ultimate in gaming excitement with a 30,000-square-foot gaming floor with more than 50 table games and more than 1,500 of the newest slots and video poker machines.

From: www.shreveport-bossier.org

2024 Admission (#					
People)	2024 Revenue	% Revenue 2024			
609,651 \$53,548,845		19.3%			
Index Revenue/Pers	\$87.84				

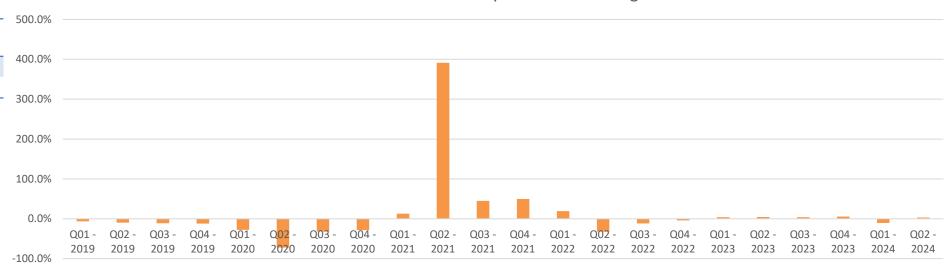
Bally's Shreveport Casino & Hotel







Year Over Year Quarterly Revenue % Change



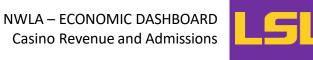


Sam's Town Hotel and Casino offers an enjoyable experience with nonstop gaming, live performances, a signature spa, and a wide variety of culinary experiences. The casino offers three floors of gaming with blackjack, craps, roulette, minibaccarat, Mississippi stud poker, and more than 1,100 slot machines.

From: www.shreveport-bossier.org

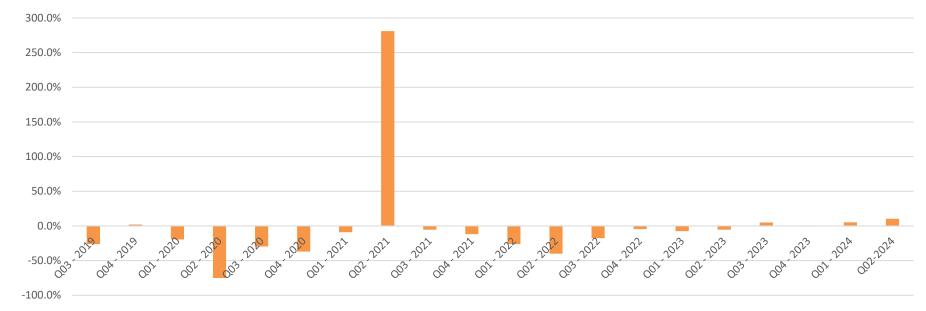
2024 Admission (# People)	2024 Revenue	% Revenue 2024	
241,769 \$21,078,963		7.6%	
Index Reve	\$87.19		

Sam's Town Hotel and Casino Shreveport











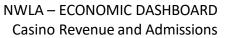
At Boomtown you can experience more than 30,000 square feet of gaming space on three levels, with more than 1,100 slot machines and more than 16 table games. Enjoy great dining at one of three on-site restaurants.

From: www.shreveport-bossier.org

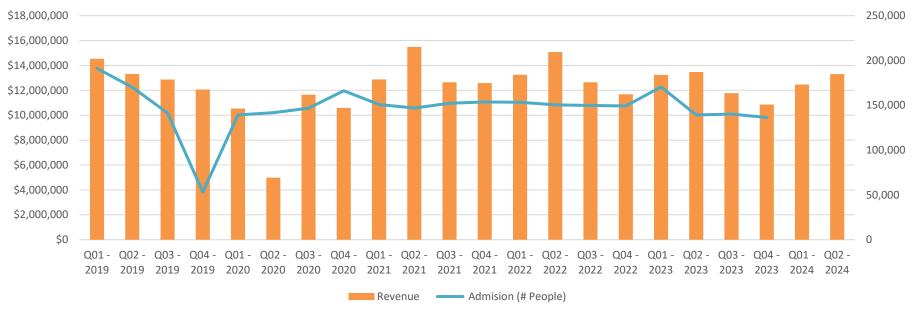
2024 Admission (# People)	2024 Revenue	% Revenue 2024	
276,410	276,410 \$25,768,817		
Index Reve	\$93.23		

-100.0%

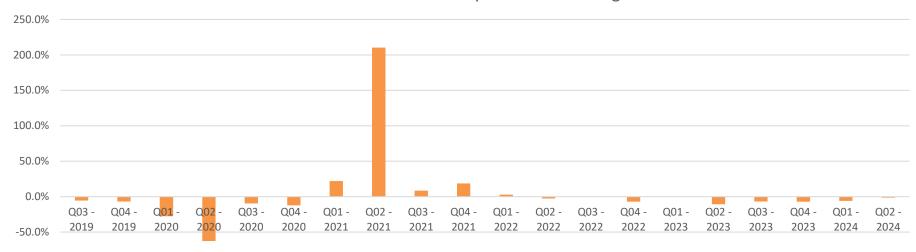
Boomtown Casino and Hotel Bossier







Year Over Year Quarterly Revenue % Change



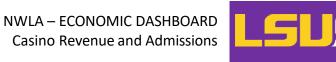


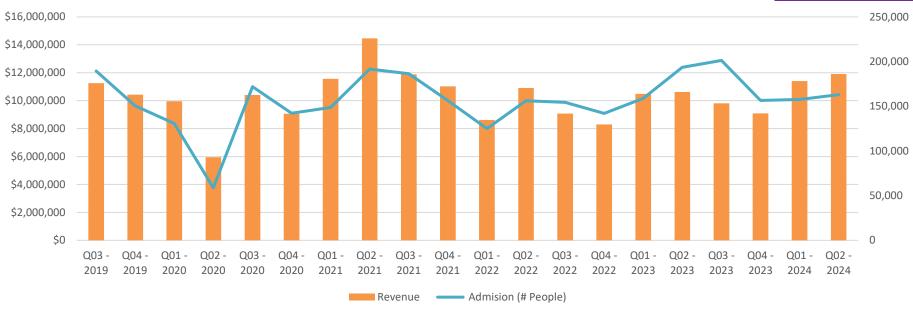
Louisiana Downs Casino &
Racetrack is home of the Super
Derby, one of the premier races for
three-year-old horses in North
America. Enjoy thoroughbred
racing May through September,
quarter horse racing January
through March, and year-round live
simulcast. Open 7 days a week.
Wheelchair accessible.

From: www.shreveport-bossier.org

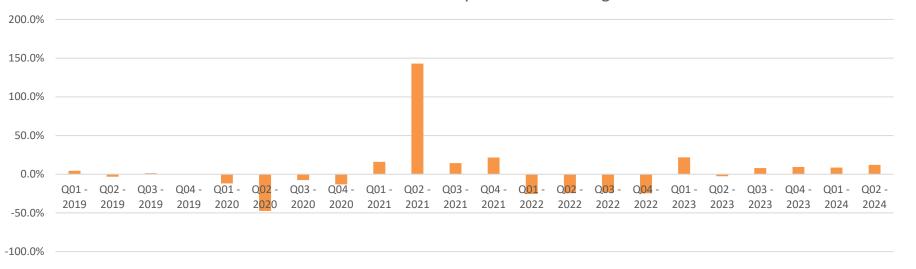
2024 Admission (# People)	2024 Revenue	% Revenue 2024
320,478	\$23,303,923	8.4%
Index Reve	\$72.72	

Louisiana Downs Casino & Racetrack





Year Over Year Quarterly Revenue % Change





Center for Business and Economic Research

Airport Traffic





SHREVEPORT REGIONAL AIRPORT

Enplaned versus Deplaned per Year

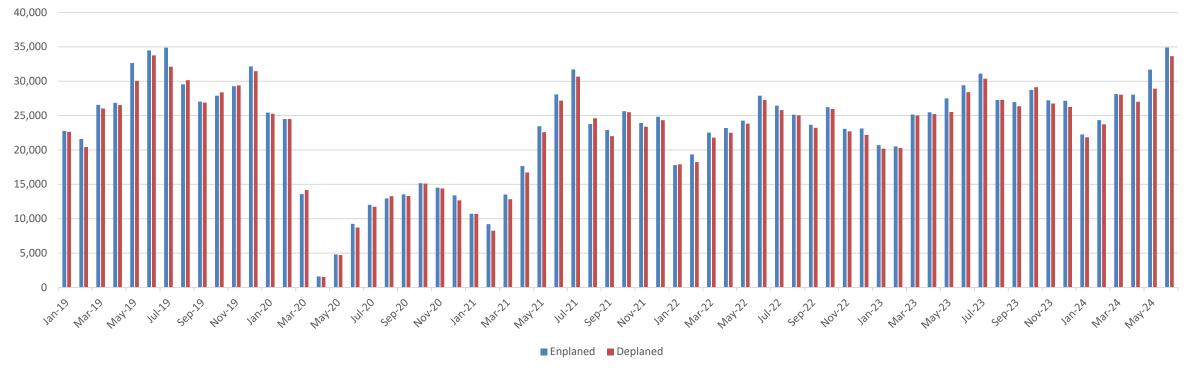
Year	Enplaned	% Variation	Deplaned	% Variation	Index Enplaned/Deplaned
2020	160,793	-53.5%	159,427	-52.8%	100.9%
2021	255,414	58.8%	248,825	56.1%	102.6%
2022	282,716	10.7%	276,468	11.1%	102.3%
2023	317,208	12.2%	310,794	12.4%	102.1%
2024	74,727	-10.1%	73,619	-10.4%	101.1%

Year - Quarter	Enplaned	% Variation	Deplaned	% Variation	Index Enplaned/Deplaned
2022-2	75,352	26.3%	73,590	27.0%	102.4%
2022-3	75,247	-0.1%	74,055	0.6%	101.6%
2022-4	72,446	-3.7%	70,875	-4.3%	102.2%
2023-1	66,393	-8.4%	65,484	-7.6%	101.4%
2023-2	82,373	24.1%	79,151	20.9%	104.1%
2023-3	85,346	3.6%	84,007	6.1%	101.6%
2023-4	83,096	-2.6%	82,152	-2.2%	101.1%
2024-1	74,727	-10.1%	73,619	-10.4%	101.1%
2024-2	94,601	26.6%	89,561	21.7%	105.6%









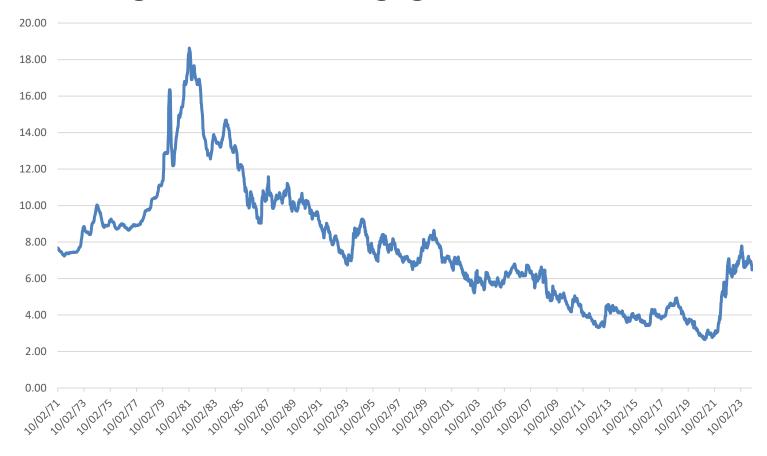


Center for Business and Economic Research

Mortgage Rates, Inflation, & Gas Prices



Average 30 Year Mortgage Rate



Data from: Federal Reserve Bank of St. Louis. https://fred.stlouisfed.org

Year - Quarter	Average 30 YR Mortgage Rate	Year - Quarter	Average 30 YR Mortgage Rate	Year Over Year Change %
2021 Q3	2.86	2020 Q3	2.95	-3.1%
2021 Q4	3.08	2020 Q4	2.76	11.5%
2022 Q1	3.82	2021 Q1	2.88	32.9%
2022 Q2	5.27	2021 Q2	3.00	75.3%
2022 Q3	5.62	2021 Q3	2.86	96.6%
2022 Q4	6.66	2022 Q4	3.08	116.4%
2023 Q1	6.37	2022 Q1	3.82	66.7%
2023 Q2	6.51	2022 Q2	5.27	23.6%
2023 Q3	7.04	2022 Q3	5.62	25.2%
2023 Q4	7.30	2022 Q4	6.66	9.6%
2024 Q1	6.75	2023 Q1	6.37	5.9%
2024 Q2	7.00	2023 Q2	6.51	7.4%



Year Over Year Inflation Rate

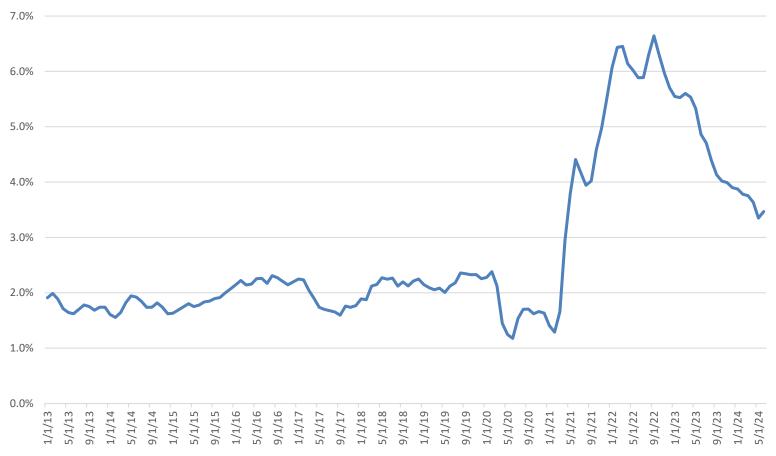


Data from: U.S. Bureau of Labor Statistics

Year - Month	CPI for All Urban Consumers (CPI-U)	Year Over Year Change %
April-23	303.032	4.9%
May-23	303.365	4.1%
June-23	304.003	3.1%
July-23	304.628	3.3%
Aug-23	306.187	3.7%
Sep-23	307.288	3.7%
Oct-23	307.531	3.2%
Nov-23	308.024	3.1%
Dec-23	308.742	3.3%
Jan-24	309.685	3.1%
Feb-24	311.054	3.2%
March-24	312.230	3.5%
Jan-24	313.207	3.4%
Feb-24	313.225	3.3%
March-24	313.049	3.0%
April-24	313.534	2.9%
May-24	303.032	4.9%
June-24	303.365	4.1%



Year Over Year Core-Inflation Rate



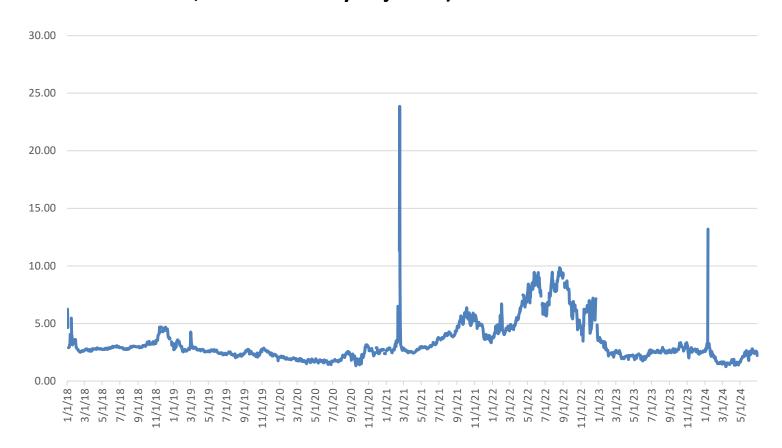
Data from: U.S. Bureau of Labor Statistics

Year - Month	Year Over Year Change %
April-23	5.0%
May-23	4.1%
June-23	3.1%
July-23	3.3%
Aug-23	3.7%
Sep-23	3.7%
Oct-23	3.2%
Nov-23	3.1%
Dec-23	3.3%
Jan-24	3.9%
Feb-24	3.8%
March-24	3.8%
April-24	3.6%
May-24	3.4%
June-24	3.5%



Henry Hub Natural Gas Spot Price (Dollars per

Million BTU, Not Seasonally Adjusted)

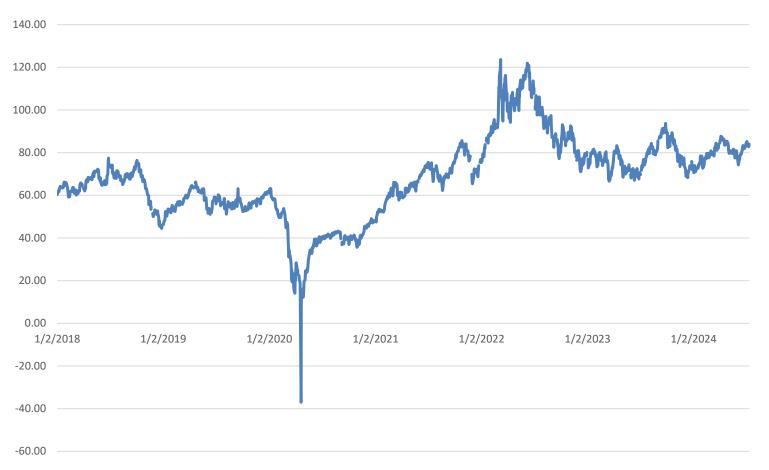


Data from: U.S. Energy Information Administration, Henry Hub Natural Gas Spot Price [DHHNGSP], retrieved from FRED, Federal Reserve Bank of St. Louis; https://fred.stlouisfed.org/series/DHHNGSP

Year - Quarter	Average Spot Price	Year - Quarter	Average Spot Price	Year Over Year Change %
2022 Q3	8.03	2021 Q3	4.35	84.5%
2022 Q4	5.61	2021 Q4	4.75	18.0%
2023 Q1	2.64	2022 Q1	4.67	-43.4%
2023 Q2	2.16	2022 Q2	7.50	-71.2%
2023 Q3	2.59	2022 Q3	8.03	-67.7%
2023 Q4	2.74	2022 Q4	5.61	-50.6%
2024 Q1	2.15	2023 Q1	2.64	-18.7%
2024 Q2	2.07	2023 Q2	2.16	-4.3%



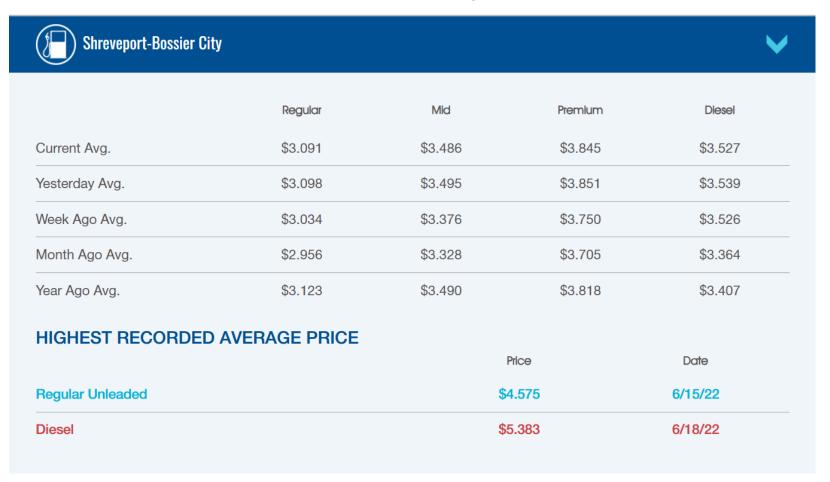
Crude Oil Prices: West Texas Intermediate (WTI) - Cushing, Oklahoma



Year - Quarter	Average Crude Oil Prices	Year - Quarter	Average Crude Oil Prices	Year Over Year Change %
2022 Q3	93.06	2021 Q3	70.58	31.9%
2022 Q4	87.55	2021 Q4	77.33	13.2%
2023 Q1	75.93	2022 Q1	95.18	-20.2%
2023 Q2	73.59	2022 Q2	108.83	-32.4%
2023 Q3	82.07	2022 Q3	93.06	-11.8%
2023 Q4	78.53	2022 Q4	87.55	-5.1%
2024 Q1	77.50	2023 Q1	75.93	2.1%
2024 Q2	81.81	2023 Q2	73.59	11.2%

Data from: U.S. Energy Information Administration, Crude Oil Prices: West Texas Intermediate (WTI) - Cushing, Oklahoma [DCOILWTICO], retrieved from FRED, Federal Reserve Bank of St. Louis; https://fred.stlouisfed.org/series/DCOILWTICO

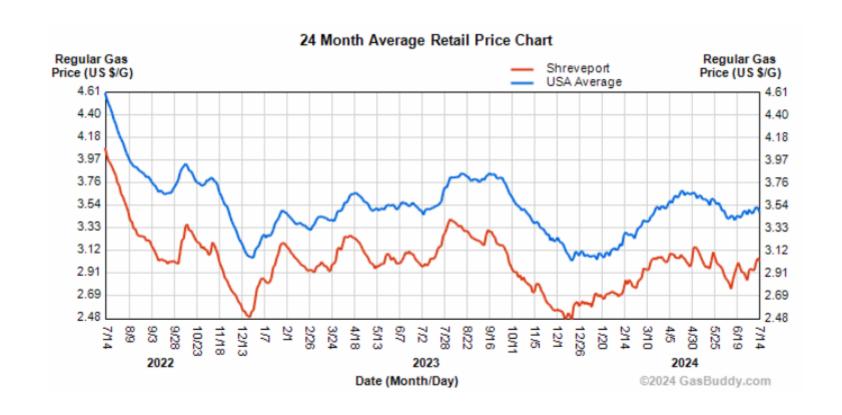
Gas Prices – July 14, 2024



Data from: AAA



Gas Prices – July 14, 2024



Data from: GasBuddy



Center for Business and Economic Research

Thank you

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Ben Montgomery

Ben is an MBA student at LSUS specializing in Public Accounting. He currently works in the tax division of Carr, Riggs, and Ingram and graduated from LSUS with a degree in both Accounting and Finance. During his undergrad, he was a part of the LSUS FED challenge team and interned with the State of Louisiana Legislative Auditor.