

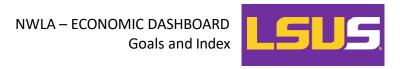
Center for Business and Economic Research

# NWLA

# Northwest Louisiana ECONOMIC DASHBOARD

February 2024

Center for Business and Economic Research
Louisiana State University Shreveport
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# **Goals:**

The Northwest Louisiana Economic Dashboard has the following goals:

- Visualize a set of economic indices based on sound and credible data.
- Act as a reference for people interested in making investments in Northwest Louisiana.

# Index:

The content of this presentation is the following:

- 2024 Year in Review
- Tax Collection
- Housing
- Building Permits

- Unemployment
- Casino Revenue and Admission
- Airport Traffic
- Mortgage Rates, Inflation, Natural Gas, Oil, and

**Gasoline Prices** 

#### **NWLA**

# Northwest Louisiana - Shreveport-Bossier City-Minden Core **Based Statistical Area**

# NWLA - ECONOMIC DASHBOARD Geographic Reference

#### Louisiana: 2020 Core Based Statistical Areas and Counties



# **Shreveport-Bossier City MSA** Area





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Key Findings

#### **Tax Collection:**

The City of Shreveport saw tax receipts slightly decline in 2023 Q4 compared to 2023 Q3. However, even with this slight decrease the 2023 Q4 tax receipts were 2.2% higher than 2022 Q4.

Overall, the city saw tax receipts increase 4.4% between 2022 and 2023.

### Housing:

The housing market continued to stall in the Shreveport-Bossier CBSA. Days on market and number of listings continued to increase in Q4. However, median listing price remains high compared to the beginning of the year. As mortgage rates remain high, it will be interesting to see if median listing prices start to come down or inventory will increase.

While slowing, the housing market appears stronger than previous years. The number of listings (while increasing) remains low compared to previous years. The median listing price also remains high compared to previous years.

# **Building Permits:**

The number of building permits in 2023 Q4 was nearly the same as 2023 Q3. However, those building permits had a decrease in value of 5% compared to 2023 Q3.

2023 saw an 8% increase in the number of building permits, but the value of those permits were 3% less than those issued in 2022.

### **Unemployment:**

While unemployment in December 2023 is higher than it was in December 2022, unemployment remains low. Bossier Parish's unemployment rate was 3.5% to end the year, and Caddo's was 4.1%.

#### **Casino Revenue and Admissions:**

The Casinos in Shreveport-Bossier City MSA saw a combined increase of 2.19% in revenue for 2023 Q4 compared to 2022 Q4.

The Casinos in Shreveport-Bossier City MSA saw a combined decrease of 3.3% in revenue for 2023 compared to 2022.

# **Airport Traffic:**

Airport traffic remains strong. Both the number of emplaned and deplaned passengers declined slightly in 2023 Q4 compared to 2023 Q3. Even with this decline, the number of passengers using the airport is significantly higher in 2023 Q4 compared to 2022 Q4.

A combined 628,002 passengers used the Shreveport Regional Airport in 2023 compared to 559,184 in 2022.

## Mortgage Rates, Inflation, & Gas Prices:

Average 30-year mortgage rate rose to 6.66% in 2023 Q4 up from 5.62% in 2023 Q3. Inflation remains high but has stopped increasing. December saw a 3.3% increase in year over year rates, and year over year core inflation was at 3.9%. Natural gas prices increased in 2023 Q4 but were significantly lower than in 2022 Q4. Crude oil prices fell in 2023 Q4 and are off \$30 a barrel compared to their peak in 2022 Q2. Gas prices continued to decrease in 2022 Q4.



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2023 Year in Review



The City of Shreveport saw 2023 tax revenues rise to \$163,579,663, a 4.4% increase over 2022.

This increase was less than the increase seen between 2022 and 2021.

# **Tax Collection – City of Shreveport**

Year	Tax Collection	% Change
2020	\$127,214,947	
2021	\$147,719,841	16.1%
2022	\$156,746,763	6.1%
2023	\$163,579,663	4.4%

# **Shreveport-Bossier City CBSA: Average Yearly Median Listing Price**

Year	Average 12 Month Listing Price	% Change
2019	\$199,946	
2020	\$199,684	-0.1%
2021	\$175,321	-12.2%
2022	\$209,752	19.6%
2023	\$242,346	15.5%

The Shreveport-Bossier City CBSA saw the average listing price increase to \$242,346, a 15.5% increase over 2022.

### **Shreveport-Bossier City CBSA: Housing Inventory**

Year	Average 12 Month Total Listings	% Change	Average 12 Month Median Days on Market	% Change
2019	1,943	-6.4%	80	
2020	1,348	-30.6%	72	-9.7%
2021	700	-48.1%	50	-30.7%
2022	692	-1.2%	56	11.2%
2023	921	33.1%	59	5.4%

Data from: Federal Reserve Bank of St. Louis. https://fred.stlouisfed.org

The average number of listings increased between 2022 and 2023 but remain lower than three years ago.

#### **Bossier Parish:**

# **Average Yearly Median Listing Price**

Year	Average 12 Month Listing Price	% Change
2019	\$240,526	
2020	\$236,898	-1.5%
2021	\$238,084	0.5%
2022	\$272,858	14.6%
2023	\$316,529	16.0%

Bossier Parish saw the average listing price increase to \$316,529, a 16.0% increase over 2022.

# **Bossier Parish: Housing Inventory**

Year	Average 12 Month Total Listings	% Change	Average 12 Month Median Days on Market	% Change
2019	686		72	
2020	444	-35.3%	62	-14.0%
2021	363	-18.1%	39	-37.6%
2022	414	13.8%	43	10.0%
2023	440	6.3%	49	14.0%

# **Caddo Parish: Average Yearly Median Listing Price**

Year	Average 12 Month Listing Price	% Change
2019	\$175,978	
2020	\$178,638	1.5%
2021	\$158,733	-11.1%
2022	\$180,226	13.5%
2023	\$200,383	11.2%

Caddo Parish saw the average listing price increase to \$200,383, an 11.2% increase over 2022.

# **Housing Inventory**

Year	Average 12 Month Total Listings	% Change	Average 12 Month Median Days on Market	% Change
2019	1,227		84	
2020	891	-27.3%	78	-8.0%
2021	828	-7.1%	55	-29.6%
2022	857	3.4%	62	14.1%
2023	909	6.1%	65	4.8%



- The Shreveport Bossier City MSA saw the number of building permits rise by 8% between 2022 and 2023.
- However, this increase in the number of permits corresponded to a 3% decrease in valuation

## **Building Permits: Shreveport-Bossier City MSA**

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Year	# Building Permits	% Change	Value (\$1000) Building Permits	% Change
2018	1,065		\$229,859	
2019	1,046	-1.8%	\$221,923	-3.5%
2020	1,039	-0.7%	235,208	6.0%
2021	1,069	2.9%	305,230	29.8%
2022	877	-18.0%	252,599	-17.2%
2023	947	8.0%	244,933	-3.0%

Data from: United States Census Bureau. Building Permits Survey



- The MSA saw the unemployment rate barely change between 2022 and 2023. This rate is historically low.
- The Shreveport Bossier City MSA has seen the unemployment rate decrease between 2018 and 2023 while the labor force has remained relatively constant.
- This means that more people in the MSA are employed compared to 5 years ago.

### **Shreveport-Bossier City MSA**

Year	Unemployment rate	Unemployment	Employment	Labor force
2019	4.9%	9,209	177,527	186,736
2020	8.4%	15,280	167,799	183,079
2021	5.4%	10,000	173,997	183,997
2022	3.7%	6,931	178,614	185,544
2023	3.8%	6,952	178,504	185,456

Data from: https://www.bls.gov/



- The NWLA Casinos continued to see decreasing revenue and admissions in 2023
- Revenue decreased by 3.3% compared to 2022. Outside of 2021 this is a continuation of a trend that began in 2015 and appears to be accelerating (2020 & 2021 are abnormally affected by the pandemic).
- Admission decreased by 3.1% compared to 2022. Again, much like revenue this is a continuation of a trend that began in 2014.
- We should note that Louisiana legalized online sports gambling in 2021, and it went live in late 2022. The decrease in revenues & admission we see in 2022 and 2023 could be due to gamblers betting online instead of in person in the casinos.

#### **NWLA CASINO Revenue and Admission**

Year	Total Revenue	% Change	Total Admissions	% Change
2013	\$706,774,068	-0.9%	10,503,350	4.8%
2014	\$736,138,481	4.2%	10,462,033	-0.4%
2015	\$732,505,087	-0.5%	9,793,454	-6.4%
2016	\$688,651,487	-6.0%	8,881,704	-9.3%
2017	\$678,919,394	-1.4%	8,566,863	-3.5%
2018	\$673,670,165	-0.8%	8,454,765	-1.3%
2019	\$641,996,052	-4.7%	8,195,155	-3.07%
2020	\$461,228,150	-28.2%	4,962,496	-39.5%
2021	\$646,455,847	40.2%	5,790,038	16.7%
2022	\$600,380,458	-7.1%	5,391,913	-6.9%
2023	\$580,396,859	-3.3%	5,222,267	-3.1%

Data from: Louisiana Gaming Control Board. http://lgcb.dps.louisiana.gov/





- The Shreveport Regional Airport saw deplaned passengers increase by 12.4% in 2023 compared to 2022.
- Combined 628,002 passengers used the Shreveport Regional Airport in 2023



# SHREVEPORT REGIONAL AIRPORT

Year	Enplaned	% Variation	Deplaned	% Variation	Index Enplaned/Deplaned
2020	160,793	-53.5%	159,427	-52.8%	100.9%
2021	255,414	58.8%	248,825	56.1%	102.6%
2022	282,716	10.7%	276,468	11.1%	102.3%
2023	317,208	12.2%	310,794	12.4%	102.1%

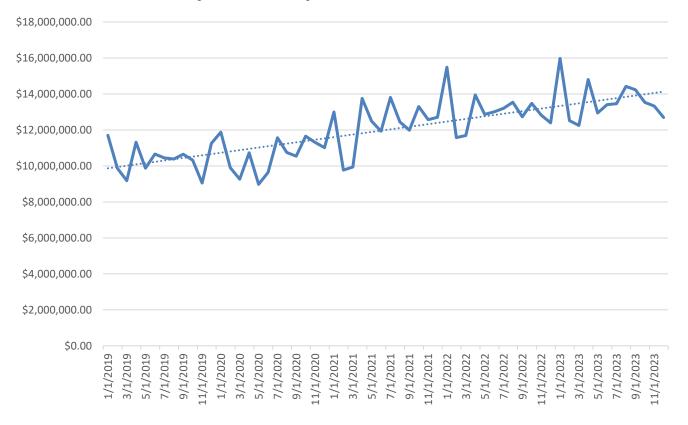
Data from: Shreveport Regional Airport. <u>www.flyshreveport.com</u>



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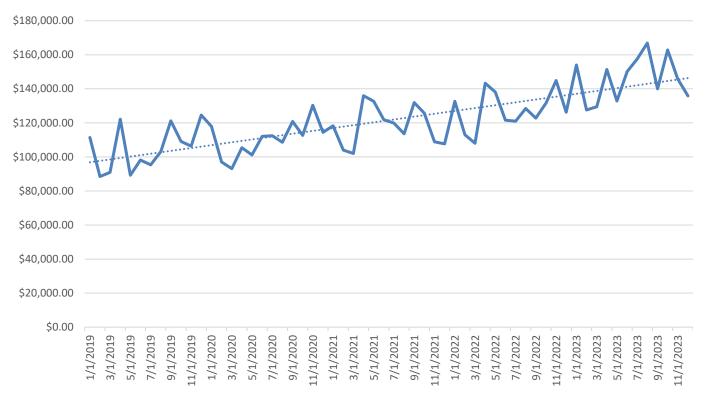
Tax Collection

# **Tax Collection – City of Shreveport**



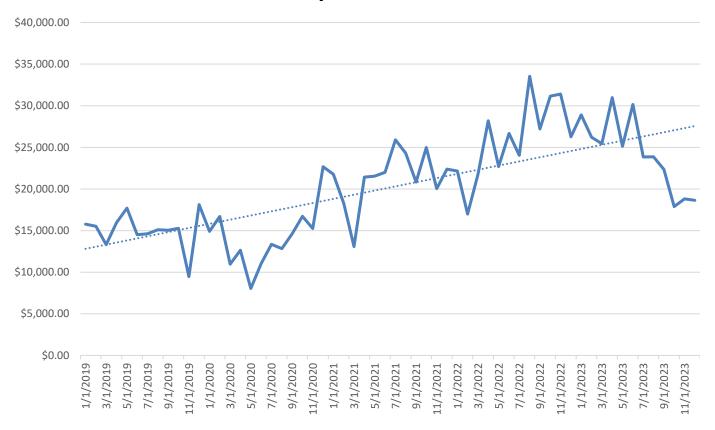
Year-Quarter	Tax Collection	Year-Quarter	Tax Collection	% Change
2021-1	\$32,718,134	2020-1	\$31,049,169	5.4%
2021-2	\$38,173,645	2020-2	\$29,341,832	30.1%
2021-3	\$38,247,996	2020-3	\$32,852,910	16.4%
2021-4	\$38,580,066	2020-4	\$33,971,036	13.6%
2022-1	\$38,754,691	2021-1	\$32,718,134	18.5%
2022-2	\$39,816,123	2021-2	\$38,173,645	4.3%
2022-3	\$39,475,515	2021-3	\$38,247,996	3.2%
2022-4	\$38,700,434	2021-4	\$38,580,066	0.3%
2023-1	\$40,745,957	2022-1	\$38,754,691	5.1%
2023-2	\$41,158,821	2022-2	\$39,816,123	3.4%
2023-3	\$42,117,158	2022-3	\$39,475,515	6.7%
2023-4	\$39,557,726	2022-4	\$38,700,434	2.2%

#### **Tax Collection – Town of Vivian**



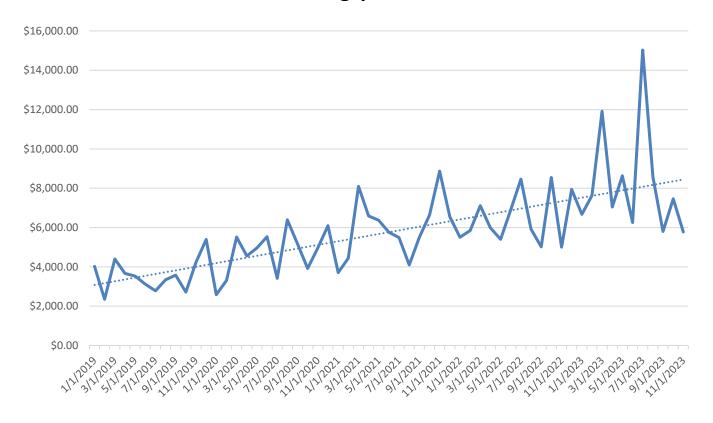
Year-Quarter	Tax Collection	Year-Quarter	Tax Collection	% Change
2021-1	\$324,333	2020-1	\$308,034	5.3%
2021-2	\$390,429	2020-2	\$318,764	22.5%
2021-3	\$365,414	2020-3	\$341,922	6.9%
2021-4	\$342,247	2020-4	\$357,439	-4.3%
2022-1	\$353,688	2021-1	\$324,333	9.1%
2022-2	\$402,962	2021-2	\$390,429	3.2%
2022-3	\$372,213	2021-3	\$365,414	1.9%
2022-4	\$402,790	2021-4	\$342,247	17.7%
2023-1	\$411,083	2022-1	\$353,688	16.2%
2023-2	\$436,984	2022-2	\$402,962	8.4%
2023-3	\$464,426	2022-3	\$372,213	24.8%
2023-4	\$444,489	2022-4	\$402,790	10.4%

# Tax Collection – Town of Oil City



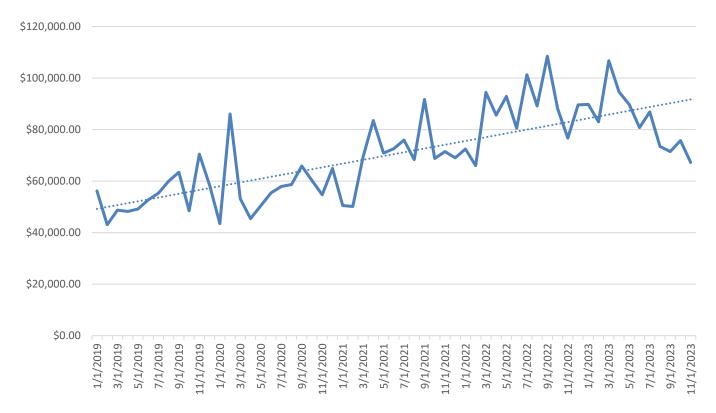
Year-Quarter	Tax Collection	Year-Quarter	Tax Collection	% Change
2021-1	\$53,139	2020-1	\$42,588	24.8%
2021-2	\$64,967	2020-2	\$31,731	104.7%
2021-3	\$71,053	2020-3	\$40,792	74.2%
2021-4	\$67,418	2020-4	\$54,655	23.4%
2022-1	\$60,923	2021-1	\$53,139	14.6%
2022-2	\$77,580	2021-2	\$64,967	19.4%
2022-3	\$84,790	2021-3	\$71,053	19.3%
2022-4	\$88,825	2021-4	\$67,418	31.8%
2023-1	\$80,569	2022-1	\$60,923	32.2%
2023-2	\$86,264	2022-2	\$77,580	11.2%
2023-3	\$70,052	2022-3	\$84,790	-17.4%
2023-4	\$55,357	2022-4	\$88,825	-37.7%

# **Tax Collection – Town of Mooringsport**



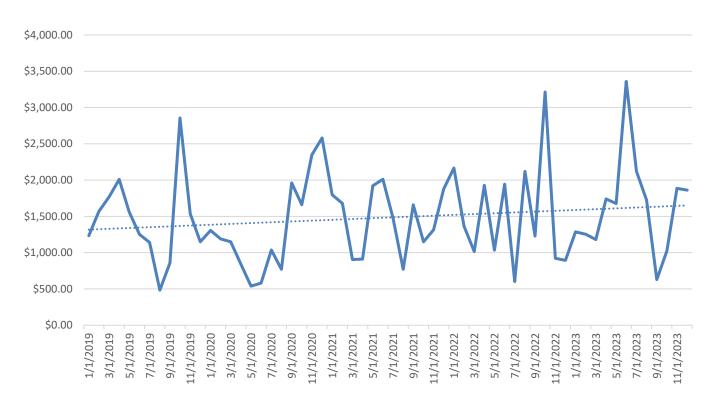
Year-Quarter	Tax Collection	Year-Quarter	Tax Collection	% Change
2021-1	\$14,243	2020-1	\$11,287	26.2%
2021-2	\$21,053	2020-2	\$15,027	40.1%
2021-3	\$15,352	2020-3	\$15,346	0.0%
2021-4	\$21,004	2020-4	\$14,062	49.4%
2022-1	\$17,899	2021-1	\$14,243	25.7%
2022-2	\$18,504	2021-2	\$21,053	-12.1%
2022-3	\$21,271	2021-3	\$15,352	38.6%
2022-4	\$18,564	2021-4	\$21,004	-11.6%
2023-1	\$22,246	2022-1	\$17,899	24.3%
2023-2	\$27,602	2022-2	\$18,504	49.2%
2023-3	\$29,864	2022-3	\$21,271	40.4%
2023-4	\$19,040	2022-4	\$18,564	2.6%

### Tax Collection - Town of Greenwood



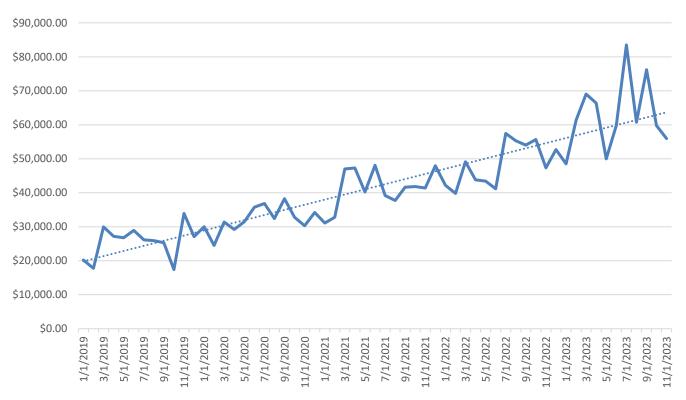
Year-Quarter	Tax Collection	Year-Quarter	Tax Collection	% Change
2021-1	\$165,621	2020-1	\$188,001	-11.9%
2021-2	\$223,767	2020-2	\$149,087	50.1%
2021-3	\$216,820	2020-3	\$171,967	26.1%
2021-4	\$231,908	2020-4	\$180,756	28.3%
2022-1	\$207,430	2021-1	\$165,621	25.2%
2022-2	\$272,861	2021-2	\$223,767	21.9%
2022-3	\$270,956	2021-3	\$216,820	25.0%
2022-4	\$273,285	2021-4	\$231,908	17.8%
2023-1	\$262,349	2022-1	\$207,430	26.5%
2023-2	\$291,044	2022-2	\$272,861	6.7%
2023-3	\$241,080	2022-3	\$270,956	-11.0%
2023-4	\$214,374	2022-4	\$273,285	-21.6%

# **Tax Collection – Village of Rodessa**



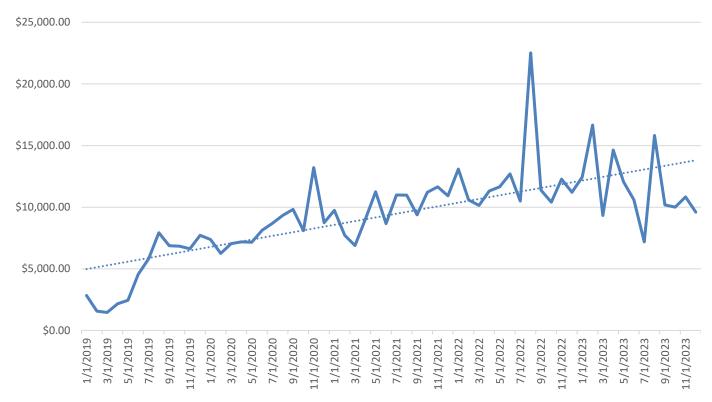
Year-Quarter	Tax Collection	Year-Quarter	Tax Collection	% Change
2021-1	\$4,380	2020-1	\$3,646	20.1%
2021-2	\$4,845	2020-2	\$1,957	147.6%
2021-3	\$3,910	2020-3	\$3,767	3.8%
2021-4	\$4,343	2020-4	\$6,590	-34.1%
2022-1	\$4,546	2021-1	\$4,380	3.8%
2022-2	\$4,906	2021-2	\$4,845	1.3%
2022-3	\$3,952	2021-3	\$3,910	1.1%
2022-4	\$5,029	2021-4	\$4,343	15.8%
2023-1	\$3,718	2022-1	\$4,546	-18.2%
2023-2	\$6,777	2022-2	\$4,906	38.1%
2023-3	\$4,475	2022-3	\$3,952	13.2%
2023-4	\$4,770	2022-4	\$5,029	-5.2%

### Tax Collection - Town of Blanchard



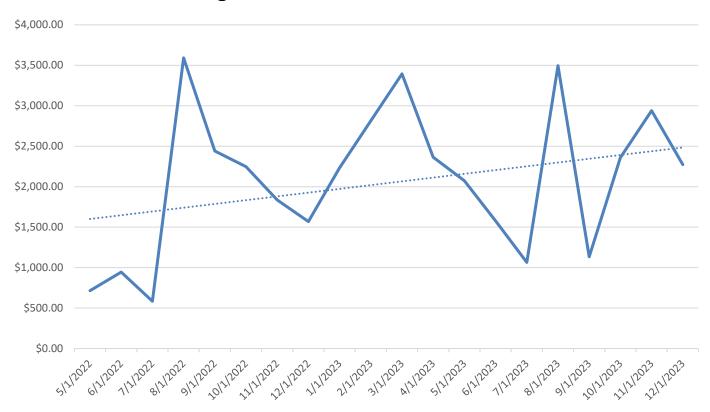
Year-Quarter	Tax Collection	Year-Quarter	Tax Collection	% Change
2021-1	\$98,066	2020-1	\$81,557	20.2%
2021-2	\$134,509	2020-2	\$92,042	46.1%
2021-3	\$125,022	2020-3	\$105,008	19.1%
2021-4	\$124,866	2020-4	\$101,291	23.3%
2022-1	\$129,978	2021-1	\$98,066	32.5%
2022-2	\$136,389	2021-2	\$134,509	1.4%
2022-3	\$153,884	2021-3	\$125,022	23.1%
2022-4	\$157,092	2021-4	\$124,866	25.8%
2023-1	\$162,657	2022-1	\$129,978	25.1%
2023-2	\$185,397	2022-2	\$136,389	35.9%
2023-3	\$204,065	2022-3	\$153,884	32.6%
2023-4	\$191,930	2022-4	\$157,092	22.2%

# Tax Collection – Village of Ida



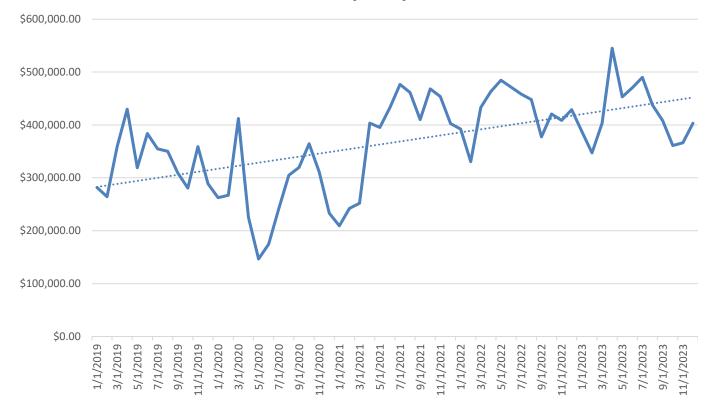
Year-Quarter	Tax Collection	Year-Quarter	Tax Collection	% Change
2021-1	\$24,343	2020-1	\$20,684	17.7%
2021-2	\$28,948	2020-2	\$22,496	28.7%
2021-3	\$31,346	2020-3	\$27,858	12.5%
2021-4	\$33,791	2020-4	\$30,051	12.4%
2022-1	\$33,823	2021-1	\$24,343	38.9%
2022-2	\$35,672	2021-2	\$28,948	23.2%
2022-3	\$44,405	2021-3	\$31,346	41.7%
2022-4	\$33,894	2021-4	\$33,791	0.3%
2023-1	\$38,440	2022-1	\$33,823	13.7%
2023-2	\$37,336	2022-2	\$35,672	4.7%
2023-3	\$33,195	2022-3	\$44,405	-25.2%
2023-4	\$30,449	2022-4	\$33,894	-10.2%

# Tax Collection – Village of Hosston



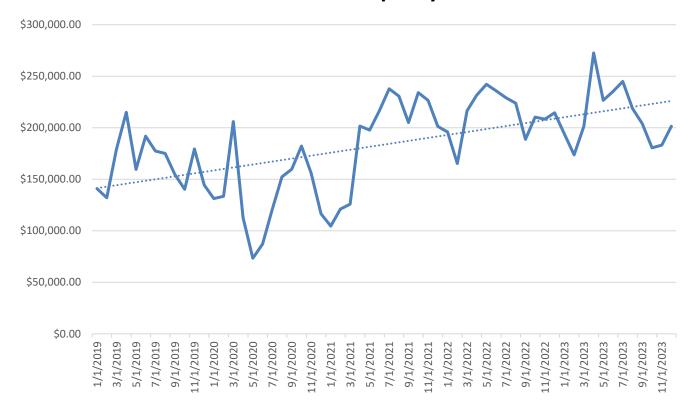
Year-Quarter	Tax Collection	Year-Quarter	Tax Collection	% Change
2022-1	\$0	2021-1	NA	NA
2022-2	\$1,660	2021-2	NA	NA
2022-3	\$6,616	2021-3	NA	NA
2022-4	\$5,651	2021-4	NA	NA
2023-1	\$8,243	2022-1	NA	NA
2023-2	\$6,012	2022-2	\$1,660	262.2%
2023-3	\$5,695	2022-3	\$6,616	-13.9%
2023-4	\$7,571	2022-4	\$5,651	34.0%

# **Tax Collection – Hotel Motel Occupancy Tax**



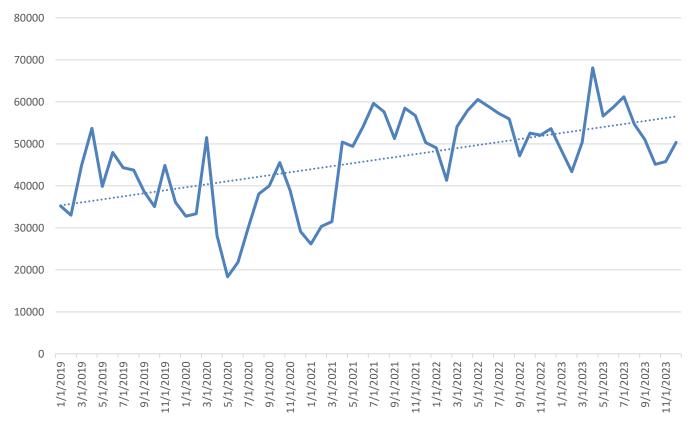
Year-Quarter	Tax Collection	Year-Quarter	Tax Collection	% Change
2021-1	\$703,431	2020-1	\$941,553	-25.3%
2021-2	\$1,231,622	2020-2	\$546,474	125.4%
2021-3	\$1,347,782	2020-3	\$865,667	55.7%
2021-4	\$1,324,378	2020-4	\$908,522	45.8%
2022-1	\$1,155,953	2021-1	\$703,431	64.3%
2022-2	\$1,419,058	2021-2	\$1,231,622	15.2%
2022-3	\$1,283,200	2021-3	\$1,347,782	-4.8%
2022-4	\$1,258,033	2021-4	\$1,324,378	-5.0%
2023-1	\$1,138,207	2022-1	\$1,155,953	-1.5%
2023-2	\$1,468,204	2022-2	\$1,419,058	3.5%
2023-3	\$1,335,257	2022-3	\$1,283,200	4.1%
2023-4	\$1,130,366	2022-4	\$1,258,033	-10.0%

# **Tax Collection – 3% Hotel Motel Occupancy Tax**



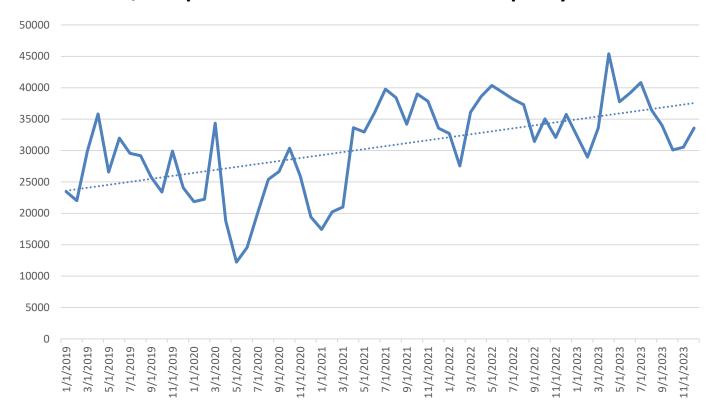
Year-Quarter	Tax Collection	Year-Quarter	Tax Collection	% Change
2021-1	\$351,520	2020-1	\$470,777	-25.3%
2021-2	\$615,743	2020-2	\$273,238	125.4%
2021-3	\$673,393	2020-3	\$432,713	55.6%
2021-4	\$661,971	2020-4	\$454,299	45.7%
2022-1	\$577,783	2021-1	\$351,520	64.4%
2022-2	\$709,530	2021-2	\$615,743	15.2%
2022-3	\$641,600	2021-3	\$673,393	-4.7%
2022-4	\$632,968	2021-4	\$661,971	-4.4%
2023-1	\$569,104	2022-1	\$577,783	-1.5%
2023-2	\$734,103	2022-2	\$709,530	3.5%
2023-3	\$667,629	2022-3	\$641,600	4.1%
2023-4	\$565,184	2022-4	\$632,968	-10.7%

# **Tax Collection – .75% Shreveport Occupancy Tax**



Year-Quarter	Tax Collection	Year-Quarter	Tax Collection	% Change
2021-1	\$87,978	2020-1	\$117,694	-25.2%
2021-2	\$153,970	2020-2	\$68,309	125.4%
2021-3	\$168,586	2020-3	\$108,234	55.8%
2021-4	\$165,596	2020-4	\$113,556	45.8%
2022-1	\$144,538	2021-1	\$87,978	64.3%
2022-2	\$177,382	2021-2	\$153,970	15.2%
2022-3	\$160,400	2021-3	\$168,586	-4.9%
2022-4	\$158,242	2021-4	\$165,596	-4.4%
2023-1	\$142,276	2022-1	\$144,538	-1.6%
2023-2	\$183,526	2022-2	\$177,382	3.5%
2023-3	\$166,907	2022-3	\$160,400	4.1%
2023-4	\$141,296	2022-4	\$158,242	-10.7%

# Tax Collection – .50% Regional Air Service Alliance/Shreveport Bossier Sports Commission/Independence Bowl Foundation Occupancy Tax



Year-Quarter	Tax Collection	Year-Quarter	Tax Collection	% Change
2021-1	\$58,652	2020-1	\$78,463	-25.2%
2021-2	\$102,646	2020-2	\$45,539	125.4%
2021-3	\$112,406	2020-3	\$72,162	55.8%
2021-4	\$110,405	2020-4	\$75,704	45.8%
2022-1	\$96,364	2021-1	\$58,652	64.3%
2022-2	\$118,255	2021-2	\$102,646	15.2%
2022-3	\$106,933	2021-3	\$112,406	-4.9%
2022-4	\$102,860	2021-4	\$110,405	-6.8%
2023-1	\$94,850	2022-1	\$96,364	-1.6%
2023-2	\$122,350	2022-2	\$118,255	3.5%
2023-3	\$111,271	2022-3	\$106,933	4.1%
2023-4	\$94,197	2022-4	\$102,860	-8.4%



Center for Business and Economic Research



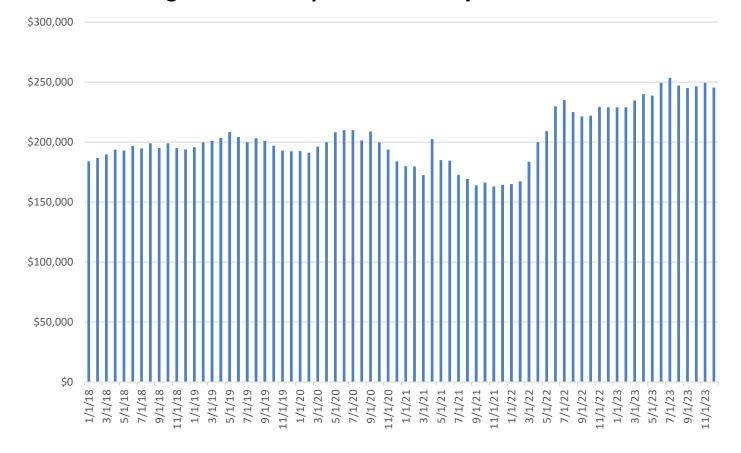
# **Housing Inventory: Shreveport-Bossier City CBSA**



Year- Month	Total Listings	Monthly % Change	Median Days on Market	Monthly % Change
2023-01	802		74	
2023-02	747	-6.9%	63	-14.9%
2023-03	764	2.3%	58	-7.9%
2023-04	793	3.8%	52	-10.3%
2023-05	776	-2.1%	55	5.8%
2023-06	824	6.2%	52	-5.5%
2023-07	868	5.3%	53	1.9%
2023-08	1029	18.5%	53	0.0%
2023-09	1062	3.2%	58	9.4%
2023-10	1105	4.0%	62	6.9%
2023-11	1152	4.3%	63	1.6%
2023-12	1126	-2.3%	66	4.8%



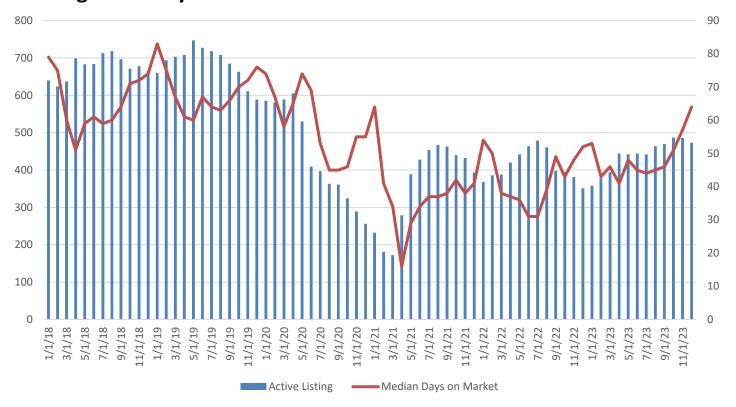
# **Median Listing Price: Shreveport-Bossier City CBSA**



Year- Month	Listing Price	Monthly % Change	Year- Month	Listing Price	Year over Year % Change
2023-01	\$229,000		2022-01	\$165,000	38.8%
2023-02	\$229,000	0.0%	2022-02	\$167,250	36.9%
2023-03	\$234,725	2.5%	2022-03	\$183,725	27.8%
2023-04	\$239,950	2.2%	2022-04	\$200,000	20.0%
2023-05	\$238,725	-0.5%	2022-05	\$209,200	14.1%
2023-06	\$249,500	4.5%	2022-06	\$229,900	8.5%
2023-07	\$253,600	1.6%	2022-07	\$235,000	7.9%
2023-08	\$247,200	-2.5%	2022-08	\$225,000	9.9%
2023-09	\$245,000	-0.9%	2022-09	\$221,500	10.6%
2023-10	\$246,000	0.6%	2022-10	\$222,000	11.0%
2023-11	\$249,450	1.2%	2022-11	\$229,450	8.7%
2023-12	\$245,500	-1.6%	2022-12	\$229,000	7.2%

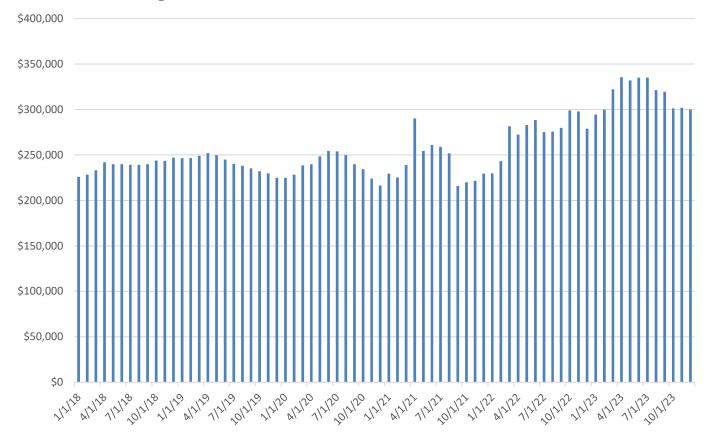
# NWLA – ECONOMIC DASHBOARD Housing

# **Housing Inventory: Bossier Parish**



Year- Month	Total Listings	Monthly % Change	Median Days on Market	Monthly % Change
2023-01	358		53	
2023-02	378	5.6%	43	-18.9%
2023-03	394	4.2%	46	7.0%
2023-04	444	12.7%	41	-10.9%
2023-05	442	-0.5%	48	17.1%
2023-06	444	0.5%	45	-6.3%
2023-07	442	-0.5%	44	-2.2%
2023-08	464	5.0%	45	2.3%
2023-09	470	1.3%	46	2.2%
2023-10	487	3.6%	51	10.9%
2023-11	486	-0.2%	57	11.8%
2023-12	473	-2.7%	64	12.3%

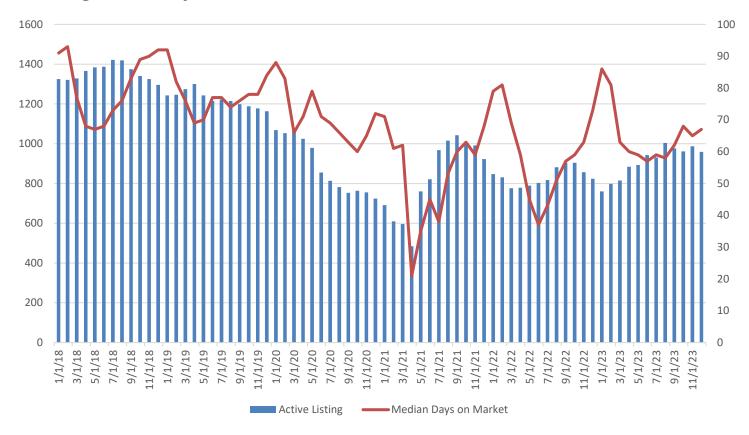
# **Median Listing Price: Bossier Parish**



2023-01	\$294,475		2022-01	\$229,900	28.1%
2023-02	\$299,900	1.8%	2022-02	\$243,250	23.3%
2023-03	\$322,252	7.5%	2022-03	\$281,650	14.4%
2023-04	\$335,553	4.1%	2022-04	\$272,400	23.2%
2023-05	\$332,138	-1.0%	2022-05	\$282,900	17.4%
2023-06	\$335,077	0.9%	2022-06	\$288,500	16.1%
2023-07	\$335,000	0.0%	2022-07	\$275,000	21.8%
2023-08	\$321,263	-4.1%	2022-08	\$275,725	16.5%
2023-09	\$319,500	-0.5%	2022-09	\$279,875	14.2%
2023-10	\$301,200	-5.7%	2022-10	\$299,000	0.7%
2023-11	\$301,990	0.3%	2022-11	\$297,875	1.4%
2023-12	\$300,000	-0.7%	2022-12	\$279,000	7.5%

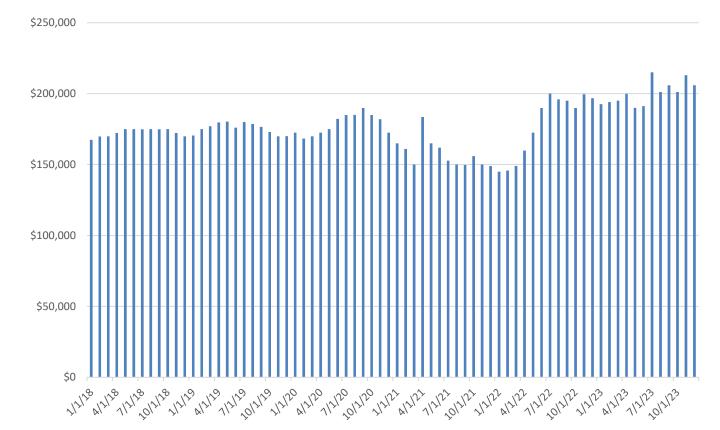
# NWLA – ECONOMIC DASHBOARD Housing

# **Housing Inventory: Caddo Parish**



Year-Month	Total Listings	Monthly % Change	Median Days on Market	Monthly % Change
2023-01	760		86	
2023-02	798	5.0%	81	-5.8%
2023-03	815	2.1%	63	-22.2%
2023-04	884	8.5%	60	-4.8%
2023-05	893	1.0%	59	-1.7%
2023-06	943	5.6%	57	-3.4%
2023-07	931	-1.3%	59	3.5%
2023-08	1004	7.8%	58	-1.7%
2023-09	977	-2.7%	62	6.9%
2023-10	961	-1.6%	68	9.7%
2023-11	987	2.7%	65	-4.4%
2023-12	959	-2.8%	67	3.1%

#### **Median Listing Price: Caddo Parish**



Data from: Federal Reserve Bank of St. Louis. https://fred.stlouisfed.org



Year- Month	Listing Price	Monthly % Change	Year- Month	Listing Price	Year over Year % Change
2023-01	\$192,500		2022-01	\$145,00	32.8
2023-02	\$194,000	0.8%	2022-02	\$145,750	33.1%
2023-03	\$195,000	0.5%	2022-03	\$149,000	30.9%
2023-04	\$199,900	2.5%	2022-04	\$159,900	25.0%
2023-05	\$189,975	-5.0%	2022-05	\$172,500	101%
2023-06	\$191,200	0.6%	2022-06	\$189,800	0.7%
2023-07	\$215,000	12.4%	2022-07	\$199,950	7.5%
2023-08	\$201,075	-6.5%	2022-08	\$195,975	2.6%
2023-09	\$205,900	2.4%	2022-09	\$195,000	5.6%
2023-10	\$201,150	-2.3%	2022-10	\$189,900	5.9%
2023-11	\$212,998	5.9%	2022-11	\$199,575	6.7%
2023-12	\$205,900	-3.3%	2022-12	\$196,750	4.7%



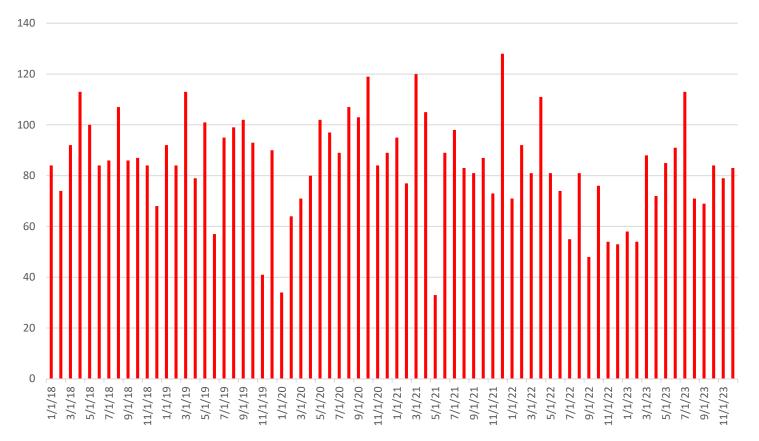
Center for Business and Economic Research

BuildingPermits

Month to Month

Change

#### **Number of Building Permits: Shreveport-Bossier City MSA**



2023-02	54	-6.9%
2023-03	88	63.0%
2023-04	72	-18.2%
2023-05	85	18.1%
2023-06	91	7.1%
2023-07	113	24.2%
2023-08	71	-37.2%
2023-09	69	-2.8%
2023-10	84	21.7%
2023-11	79	-6.0%
2023-23	83	5.1%

# Building

**Permits** 

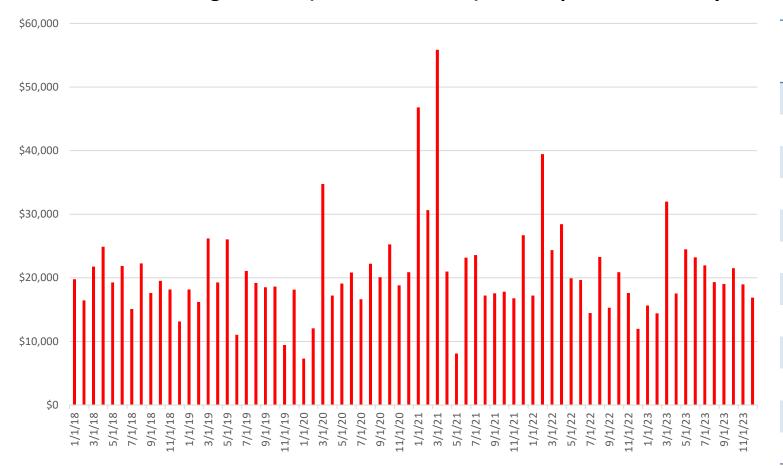
58

Year-Month

2023-01

Data from: United States Census Bureau. Building Permits Survey

#### Valuation of Building Permits (1000s of Dollars): Shreveport-Bossier City MSA



Year-Month	Value (\$1000) Building Permits	Month to Month Change
2023-01	\$15,650	
2023-02	\$14,418	-7.9%
2023-03	\$31,978	121.8%
2023-04	\$17,553	-45.1%
2023-05	\$24,483	39.5%
2023-06	\$23,223	-5.1%
2023-07	\$21,963	-5.4%
2023-08	\$19,331	-12.0%
2023-09	\$19,017	-1.6%
2023-10	\$21,515	13.1%
2023-11	\$18,970	-11.8%
2023-23	\$16,892	-11.0%

Data from: United States Census Bureau. Building Permits Survey

#### **Quarterly Summary of Building Permits: Shreveport-Bossier City MSA**

				<u> </u>	<u> </u>		
Year	Quarter	Number of Building Permits	Quarterly Change	Year-Over -Year Change	Value of Building Permits (1000 of Dollars)	Quarterly Change	Year-Over -Year Change
2021	1	292	0.0%	72.8%	\$133,288	105.2%	146.3%
2021	2	227	-22.3%	-18.6%	\$52,275	-60.8%	-8.6%
2021	3	262	15.4%	-12.4%	\$58,374	11.7%	-1.0%
2021	4	288	9.9%	-1.4%	\$61,293	5.0%	-5.7%
2022	1	244	-15.3%	-16.4%	\$81,043	32.2%	-39.2%
2022	2	266	9.0%	17.2%	\$68,015	-16.1%	30.1%
2022	3	184	-30.8%	-29.8%	\$53,047	-22.0%	-9.1%
2022	4	183	-0.5%	-36.5%	\$50,494	-4.8%	-17.6%
2023	1	200	9.3%	-18.0%	\$62,046	22.9%	-23.4%
2023	2	248	24.0%	-6.8%	\$65,259	5.2%	-4.1%
2023	3	253	2.0%	37.5%	\$60,311	-7.6%	13.7%
2023	4	246	-2.8%	34.4%	\$57,377	-4.9%	13.6%

Data from: United States Census Bureau. <u>Building Permits Survey</u>

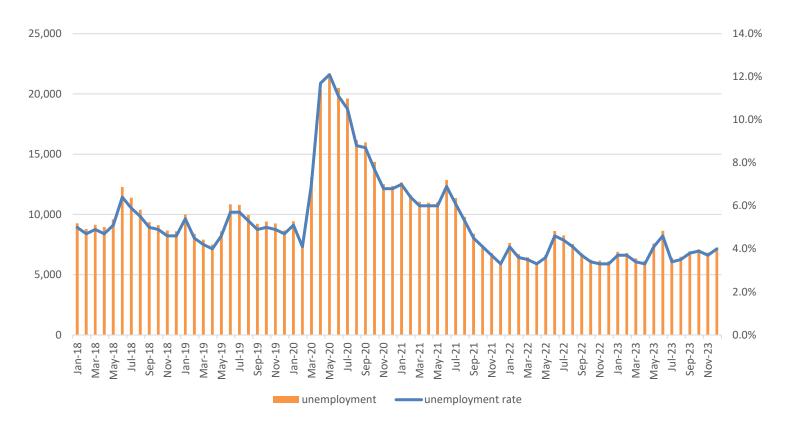


Center for Business and Economic Research

Unemployment

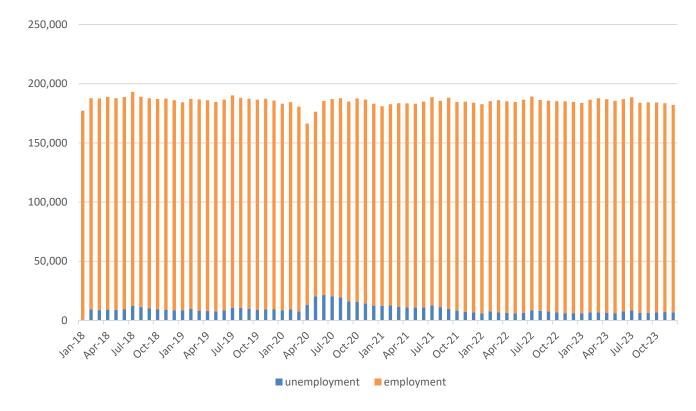


#### **Unemployment: Shreveport-Bossier City MSA**



Month-Year	Unemployment Rate	Unemployment
Jan-23	3.7%	6,901
Feb-23	3.7%	6,806
Mar-23	3.4%	6,350
Apr-23	3.3%	6,160
May-23	4.1%	7,584
Jun-23	4.6%	8,638
Jul-23	3.4%	6,395
Aug-23	3.5%	6,484
Sep-23	3.8%	6,936
Oct-23	3.9%	7,102
Nov-23	3.7%	6,831
Dec-23	4.0%	7,240

#### **Labor Force: Shreveport-Bossier City MSA**

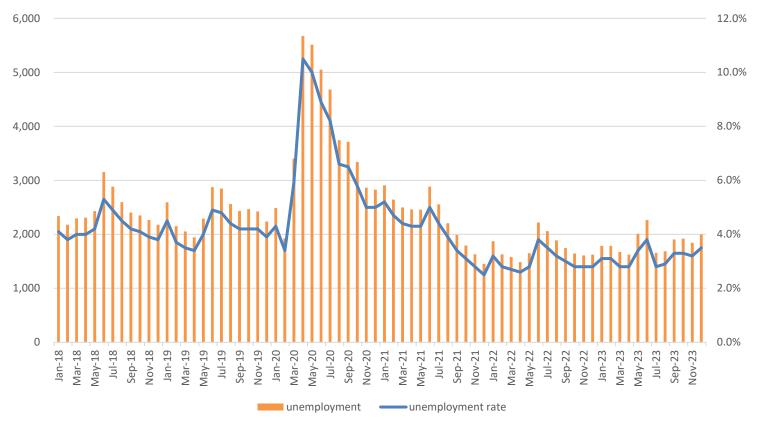






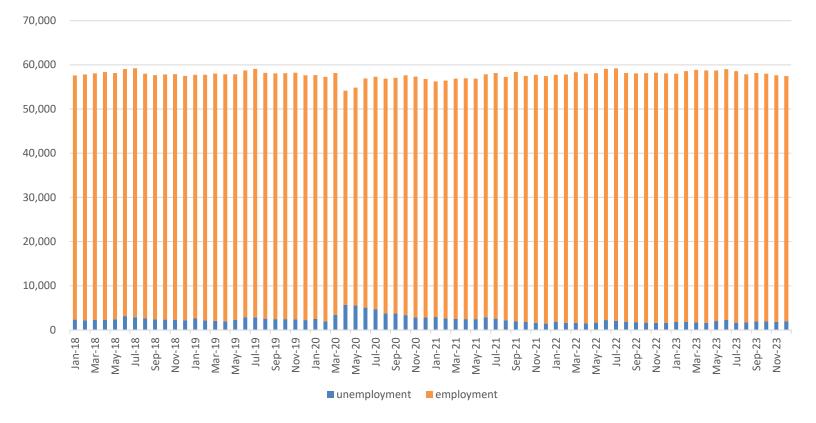
Month-Year	Unemployment	Employment
Jan-23	6,901	177,723
Feb-23	6,806	179,578
Mar-23	6,350	180,848
Apr-23	6,160	180,574
May-23	7,584	179,353
Jun-23	8,638	179,464
Jul-23	6,395	179,936
Aug-23	6,484	177,564
Sep-23	6,936	177,869
Oct-23	7,102	177,277
Nov-23	6,831	176,473
Dec-23	7,240	175,386

#### **Unemployment: Bossier Parish**

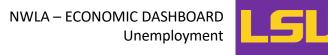


Month-Year	Unemployment Rate	Unemployment
Jan-23	3.1%	1,715
Feb-23	3.1%	1,531
Mar-23	2.8%	1,545
Apr-23	2.8%	1,404
May-23	3.4%	1,478
Jun-23	3.8%	2,028
Jul-23	2.8%	1,950
Aug-23	2.9%	1,600
Sep-23	3.3%	1584
Oct-23	3.3%	1409
Nov-23	3.2%	1359
Dec-23	3.5%	1581

#### **Labor Force: Bossier Parish**



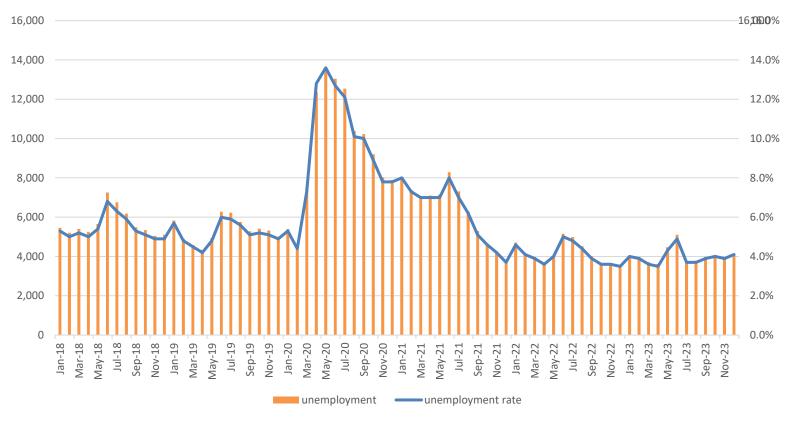
Data from: https://www.bls.gov/



Month-Year	Unemployment	Employment
Jan-23	1,788	56,215
Feb-23	1,787	56,798
Mar-23	1,672	57,201
Apr-23	1,625	57,121
May-23	2,009	56,727
Jun-23	2,265	56,770
Jul-23	1,657	56,930
Aug-23	1,686	56,166
Sep-23	1,906	56,258
Oct-23	1,921	56,071
Nov-23	1,843	55,816
Dec-23	1,996	55,479

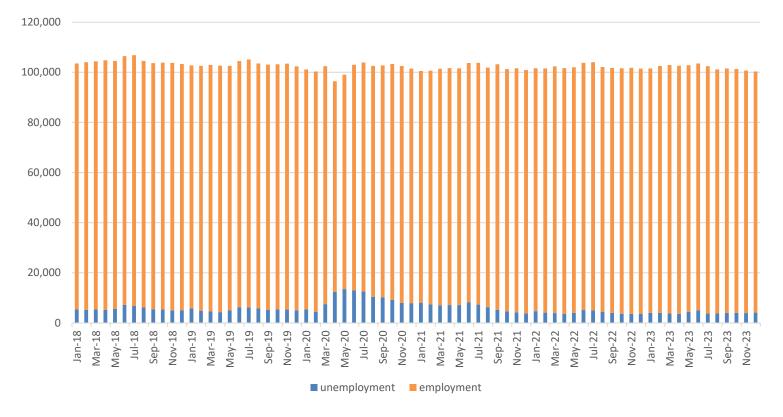


#### **Unemployment: Caddo Parish**



Month- Year	Unemployment Rate	Unemployment
Jan-23	4.0%	4,048
Feb-23	3.9%	3,981
Mar-23	3.6%	3,711
Apr-23	3.5%	3,624
May-23	4.3%	4,469
Jun-23	4.9%	5,107
Jul-23	3.7%	3,767
Aug-23	3.7%	3,786
Sep-23	3.9%	3,983
Oct-23	4.0%	4,077
Nov-23	3.9%	3,905
Dec-23	4.1%	4,126

#### **Labor Force: Caddo Parish**

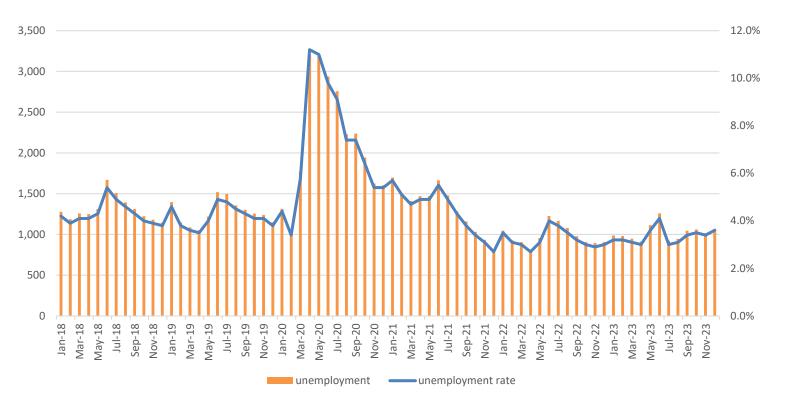


Data from: https://www.bls.gov/

Month-Year	Unemployment	Employment
Jan-23	4,048	97,456
Feb-23	3,981	98,491
Mar-23	3,711	99,187
Apr-23	3,624	99,008
May-23	4,469	98,364
Jun-23	5,107	98,399
Jul-23	3,767	98,623
Aug-23	3,786	97,372
Sep-23	3,983	97,550
Oct-23	4,077	97,228
Nov-23	3,905	96,788
Dec-23	4,126	96,167



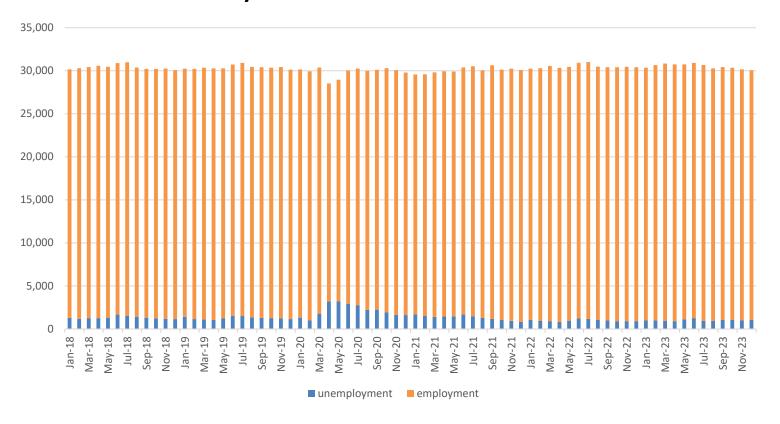
#### **Unemployment: Bossier City**



Data from: https://www.bls.gov/

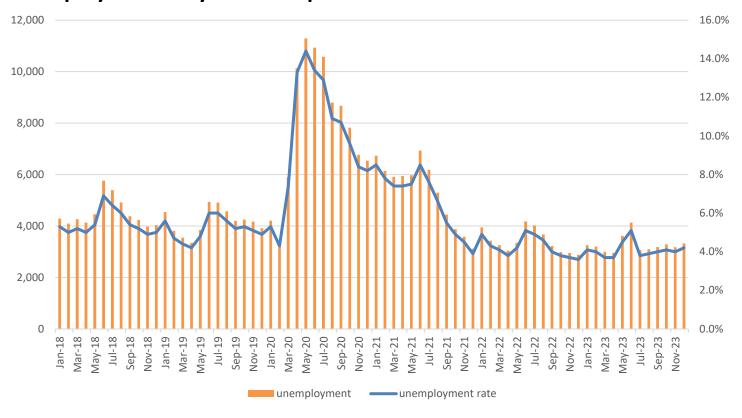
Month- Year	Unemployment Rate	Unemployment
Jan-23	3.2%	986
Feb-23	3.2%	980
Mar-23	3.1%	947
Apr-23	3.0%	912
May-23	3.6%	1,114
Jun-23	4.1%	1,259
Jul-23	3.0%	923
Aug-23	3.1%	945
Sep-23	3.4%	1,046
Oct-23	3.5%	1,061
Nov-23	3.4%	1,014
Dec-23	3.6%	1,070

#### **Labor Force: Bossier City**



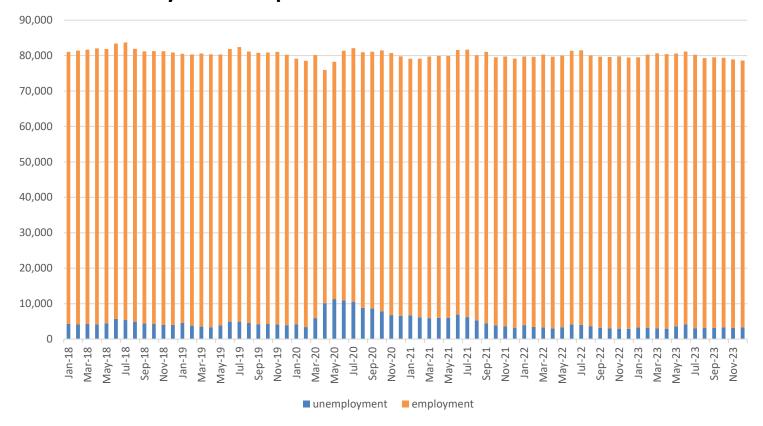
Month-Year	Unemployment	Employment
Jan-23	986	29,361
Feb-23	980	29,665
Mar-23	947	29,876
Apr-23	912	29,834
May-23	1,114	29,628
Jun-23	1,259	29,651
Jul-23	923	29,734
Aug-23	945	29,335
Sep-23	1,046	29,383
Oct-23	1,061	29,286
Nov-23	1,014	29,153
Dec-23	1,070	28,977

#### **Unemployment: City of Shreveport**



Month- Year	Unemployment Rate	Unemployment
Jan-23	4.1%	3,256
Feb-23	4.0%	3,201
Mar-23	3.7%	3,000
Apr-23	3.7%	2,949
May-23	4.5%	3,619
Jun-23	5.1%	4,130
Jul-23	3.8%	3,062
Aug-23	3.9%	3,098
Sep-23	4.0%	3,184
Oct-23	4.1%	3,289
Nov-23	4.0%	3,177
Dec-23	4.2%	3,323

#### **Labor Force: City of Shreveport**



Month-Year	Unemployment	Employment
Jan-23	3,256	76,267
Feb-23	3,201	77,077
Mar-23	3,000	77,622
Apr-23	2,949	77,482
May-23	3,619	76,977
Jun-23	4,130	77,005
Jul-23	3,062	77,182
Aug-23	3,098	76,202
Sep-23	3,184	76,340
Oct-23	3,289	76,088
Nov-23	3,177	75,744
Dec-23	3,323	75,259



Center for Business and Economic Research

Casino Revenue and Admissions

### Admission and Revenue by CASINO in NWLA

Casino	2023 Admission (# People)	2023 Revenue	2023 % Revenue	2023 Index Revenue/Person	2022 Admission (# People)	Year-Over- Year Change in Revenue	2022 Revenue	2022 % Revenue	2022 Index Revenue/Person
BoomTown	608,775	\$49,358,715	8.5%	\$81.08	609,764	-6.3%	52,666,097	8.8%	\$86.37
Bally's (Ex Eldorado)	1,206,585	\$107,452,722	18.5%	\$89.06	1,267,744	4.5%	102,794,977	17.1%	\$81.08
Horseshoe	894,568	\$146,298,487	25.2%	\$163.54	999,376	-6.2%	155,979,605	26.0%	\$156.08
Sam's Town	492,691	\$39,827,128	6.9%	\$80.84	504,099	-2.2%	40,740,112	6.8%	\$80.82
Margaritaville	1,309,627	\$197,451,479	34.0%	\$150.77	1,433,447	-6.6%	211,301,222	35.2%	\$147.41
Harrah's LA Downs	710,021	\$40,007,548	6.9%	\$56.35	577,488	8.4%	36,898,445	6.1%	\$63.89
Total	5,222,267	\$580,396,859	100.0%	\$111.14	5,391,918	-3.3%	\$600,380,458		\$111.35

Data from: Louisiana Gaming Control Board. <a href="http://lgcb.dps.louisiana.gov/">http://lgcb.dps.louisiana.gov/</a>

#### Admission and Revenue by CASINO in NWLA 2023 Q1:Q4

Casino	2023 Q1 Admission (# People)	2023 Q1 Revenue	2023 Q1 % Revenue	2023 Q1 Index Revenue/Person	Year-Over-Year Change in Quarter Revenue	2023 Q2 Admission (# People)	2023 Q2 Revenue	2023 Q2 % Revenue	2023 Q2 Index Revenue/Person	Year-Over-Year Change in Quarter Revenue
BoomTown	149,755	\$13,244,607	8.7%	\$88.44	-0.1%	149,227	\$13,476,623	9.3%	\$90.31	-10.6%
Bally's (Ex Eldorado)	307,305	\$29,149,405	19.1%	\$94.85	3.9%	302,302	\$26,624,423	18.4%	\$88.07	4.6%
Horseshoe	241,189	\$36,650,853	24.0%	\$151.96	-15.3%	223,062	\$34,937,470	24.1%	\$156.63	-19.5%
Sam's Town	119,548	\$9,763,870	6.4%	\$81.67	-7.5%	125,211	\$9,778,557	6.7%	\$78.10	-5.4%
Margaritaville	332,145	\$53,714,676	35.1%	\$161.72	-0.5%	311,417	\$49,495,367	34.1%	\$158.94	-13.4%
Harrah's LA Downs	158,770	\$10,488,440	6.9%	\$66.06	21.7%	193,550	\$10,628,193	7.3%	\$54.91	-2.5%
Total	1,308,712	\$153,012,631	100.0%	\$116.92	-3.0%	1,304,769	\$144,940,633	100.0%	\$111.09	-10.7%
Casino	2023 Q3 Admission (# People)	2023 Q3 Revenue	2023 Q3 % Revenue	2023 Q3 Index Revenue/Person	Year-Over-Year Change in Quarter Revenue	2023 Q4 Admission (# People)	2023 Q4 Revenue	2023 Q4 % Revenue	2023 Q4 Index Revenue/Person	Year-Over-Year Change in Quarter Revenue
BoomTown	170,496	\$11,775,703	8.5%	\$69.07	-6.9%	139,297	\$10,861,782	7.6%	\$77.98	-7.0%
Bally's (Ex Eldorado)	306,424	\$24,292,392	17.5%	\$79.28	3.9%	290,554	\$27,386,502	19.1%	\$94.26	5.8%
Horseshoe	228,489	\$36,250,737	26.1%	\$158.65	4.2%	201,828	\$38,459,427	26.8%	\$190.56	11.5%
Sam's Town	130,334	\$10,653,548	7.7%	\$81.74	5.0%	117,598	\$9,631,153	6.7%	\$81.90	-0.6%
Margaritaville	345,514	\$46,335,095	33.3%	\$134.10	-7.3%	320,551	\$47,906,341	33.4%	\$149.45	-4.5%
Harrah's LA Downs	201,248	\$9,807,067	7.0%	\$48.73	8.0%	156,453	\$9,083,848	6.3%	\$58.06	9.5%

Data from: Louisiana Gaming Control Board. <a href="http://lgcb.dps.louisiana.gov/">http://lgcb.dps.louisiana.gov/</a>



Situated next to Louisiana
Boardwalk Outlets, Margaritaville
provides its guests with a
comfortable atmosphere and
memorable entertainment
experience. The single-level casino
offers more than 1,200 slot
machines and 54 table games
including craps, blackjack, roulette
and many more of your favorite
games in spacious and comfortable
surroundings.

From: www.shreveport-bossier.org

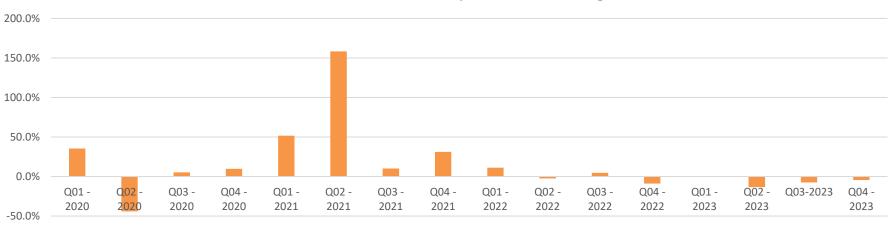
2023 Admission (# People)	2023 Revenue	% Revenue 2023		
1,309,627	\$197,451,479	34.0%		
Index Reve	Index Revenue/Person			

#### Margaritaville Resort Casino

### NWLA – ECONOMIC DASHBOARD Casino Revenue and Admissions









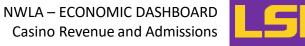
Risk is its own reward at Horseshoe. home of the best odds, the highest table limits, and the famous World Series of Poker Room. Your choices also include 68 of the most popular table games and more than 1,500 games including 370 multidenominational slot machines that let you play anything from pennies to dollars or higher. The luxury hotel boasts 606 rooms and lots of amenities.

From: www.shreveport-bossier.org

2023 Admission (# People)	2023 Revenue	% Revenue 2023	
894,568	\$146,298,487	25.2%	
Index Reve	Index Revenue/Person		

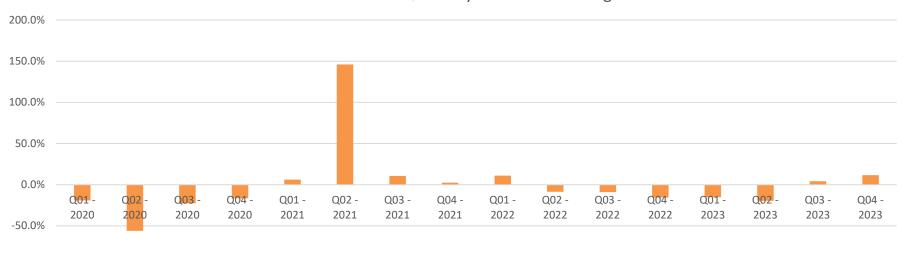
-100.0%

#### Horseshoe Bossier City Hotel & Casino











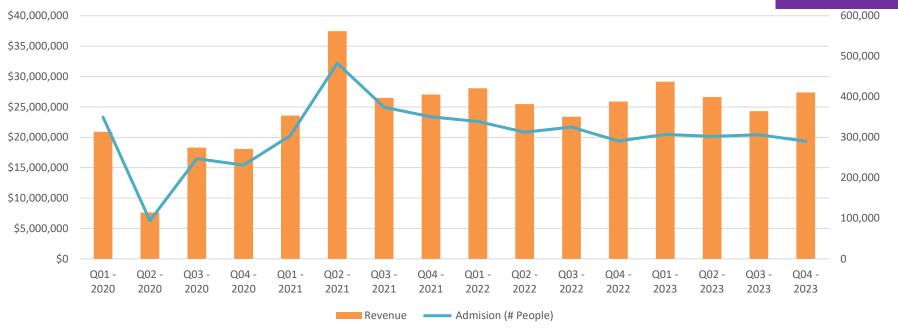
Bally's Shreveport Casino & Hotel offers the ultimate in gaming excitement with a 30,000-square-foot gaming floor with more than 50 table games and more than 1,500 of the newest slots and video poker machines.

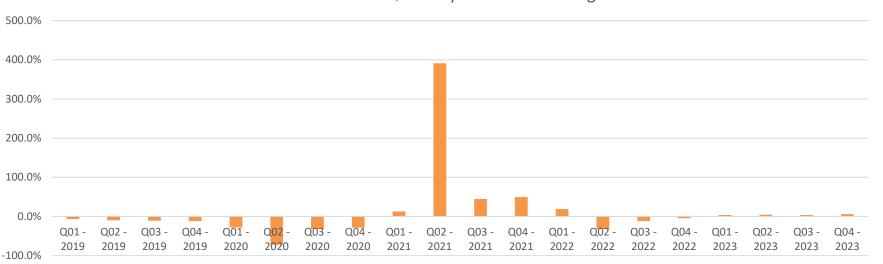
From: www.shreveport-bossier.org

2023 Admission (#						
People)	2023 Revenue	% Revenue 2023				
1,206,585	\$107,452,722	18.5%				
Index Revenue/Person	\$89.06					

#### Bally's Shreveport Casino & Hotel









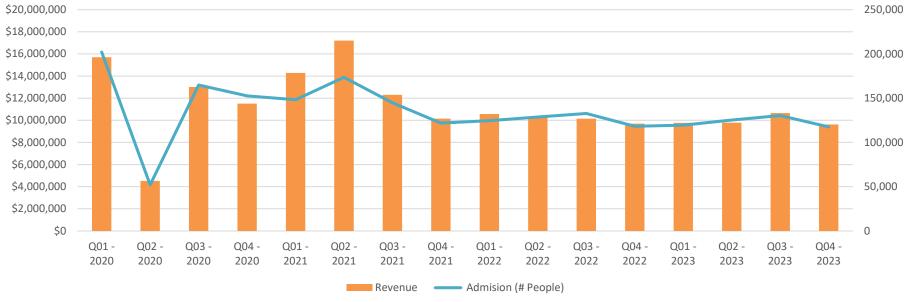
Sam's Town Hotel and Casino offers an enjoyable experience with nonstop gaming, live performances, a signature spa, and a wide variety of culinary experiences. The casino offers three floors of gaming with blackjack, craps, roulette, minibaccarat, Mississippi stud poker, and more than 1,100 slot machines.

From: www.shreveport-bossier.org

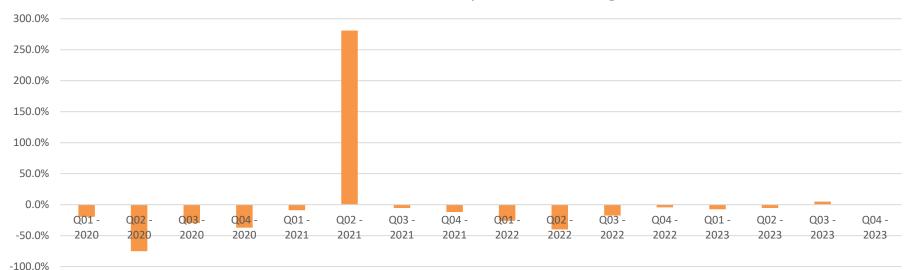
2023 Admission (# People)	2023 Revenue	% Revenue 2023
492,691	\$39,827,128	6.9%
Index Reve	\$80.84	

#### Sam's Town Hotel and Casino Shreveport





Year Over Year Quarterly Revenue % Change



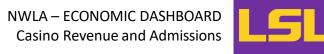


At Boomtown you can experience more than 30,000 square feet of gaming space on three levels, with more than 1,100 slot machines and more than 16 table games. Enjoy great dining at one of three on-site restaurants.

From: www.shreveport-bossier.org

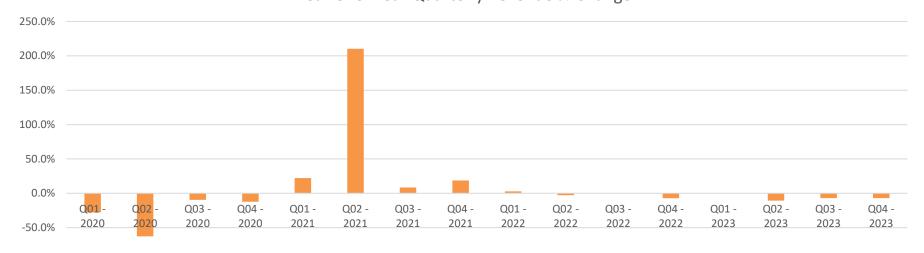
2023 Admission (# People)	2023 Revenue	% Revenue 2023		
608,775	\$49,358,715	8.5%		
Index Reve	Index Revenue/Person			

#### Boomtown Casino and Hotel Bossier





#### Year Over Year Quarterly Revenue % Change





Louisiana Downs Casino &
Racetrack is home of the Super
Derby, one of the premier races for
three-year-old horses in North
America. Enjoy thoroughbred
racing May through September,
quarter horse racing January
through March, and year-round live
simulcast. Open 7 days a week.
Wheelchair accessible.

From: www.shreveport-bossier.org

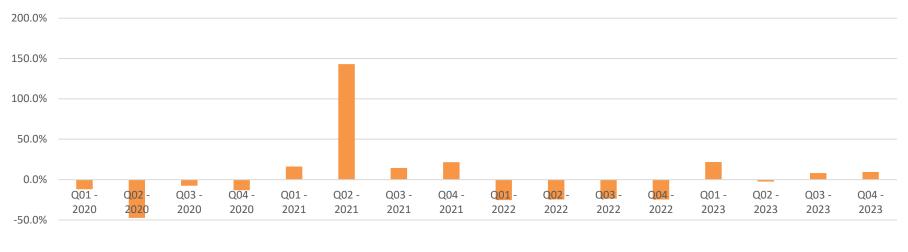
2023 Admission (# People)	2023 Revenue	% Revenue 2023
710,021	\$40,007,548	6.9%
Index Reve	\$56.35	

-100.0%

#### Louisiana Downs Casino & Racetrack









Center for Business and Economic Research

Airport Traffic





## SHREVEPORT REGIONAL AIRPORT

#### **Enplaned versus Deplaned per Year**

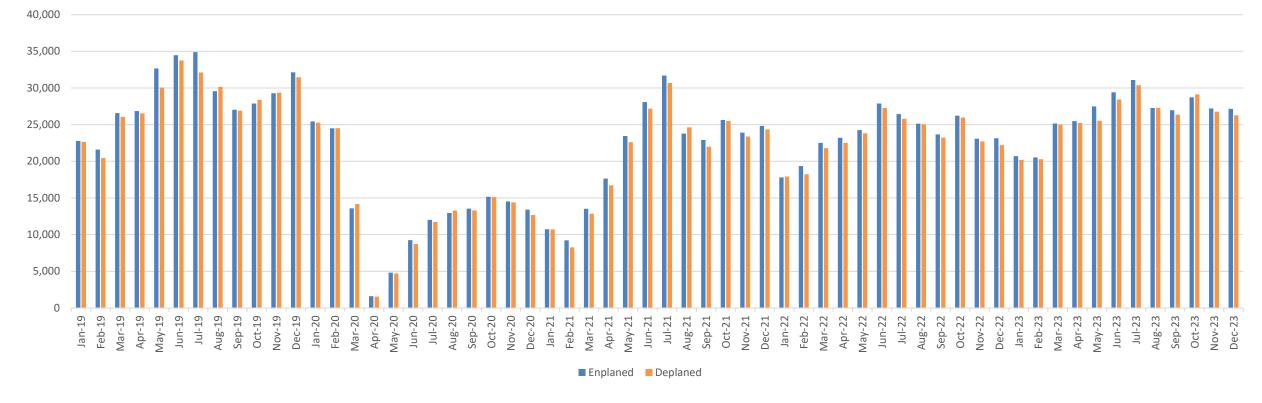
Year	Enplaned	% Variation	Deplaned	% Variation	Index Enplaned/Deplaned
2019	345,718	9.5%	337,856	7.8%	102.3%
2020	160,793	-53.5%	159,427	-52.8%	100.9%
2021	255,414	58.8%	248,825	56.1%	102.6%
2022	282,716	10.7%	276,468	11.1%	102.3%
2023	317,208	12.2%	310,794	12.4%	102.1%

Year - Quarter	Enplaned	% Variation	Deplaned	% Variation	Index Enplaned/Deplaned
2022	1	59,671	-19.8%	57,948	-20.9%
2022	2	75,352	26.3%	73,590	27.0%
2022	3	75,247	-0.1%	74,055	0.6%
2022	4	72,446	-3.7%	70,875	-4.3%
2023	1	66,393	-8.4%	65,484	-7.6%
2023	2	82,373	24.1%	79,151	20.9%
2023	3	85,346	3.6%	84,007	6.1%
2023	4	83,096	-2.6%	82,152	-2.2%









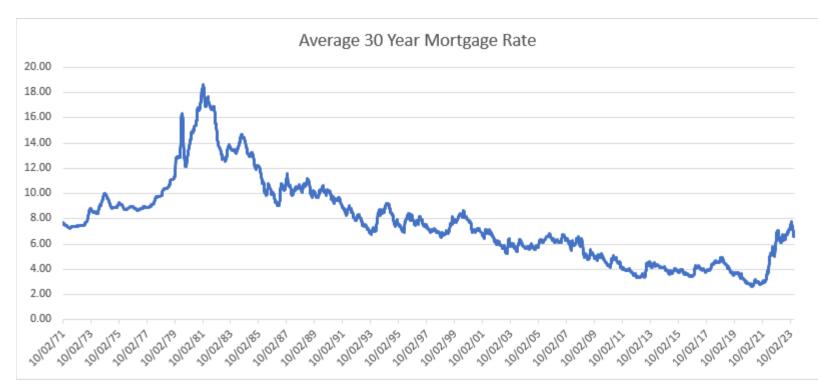


Center for Business and Economic Research

Mortgage Rates, Inflation, & Gas Prices



## **Average 30 Year Mortgage Rate**



Data from: Federal Reserve Bank of St. Louis. https://fred.stlouisfed.org

Year - Quarter	Average 30 YR Mortgage Rate	Year - Quarter	Average 30 YR Mortgage Rate	Year Over Year Change %
2021 Q1	2.88	2020 Q1	3.52	-18.3%
2021 Q2	3.00	2020 Q2	3.24	-7.3%
2021 Q3	2.86	2020 Q3	2.95	-3.1%
2021 Q4	3.08	2020 Q4	2.76	11.5%
2022 Q1	3.82	2021 Q1	2.88	32.9%
2022 Q2	5.27	2021 Q2	3.00	75.3%
2022 Q3	5.62	2021 Q3	2.86	96.6%
2022 Q4	6.66	2022 Q4	3.08	116.4%
2023 Q1	6.37	2022 Q1	3.82	66.7%
2023 Q2	6.51	2022 Q2	5.27	23.6%
2023 Q3	7.04	2022 Q3	5.62	25.2%
2023 Q4	7.30	2022 Q4	6.66	9.6%



### **Year Over Year Inflation Rate**





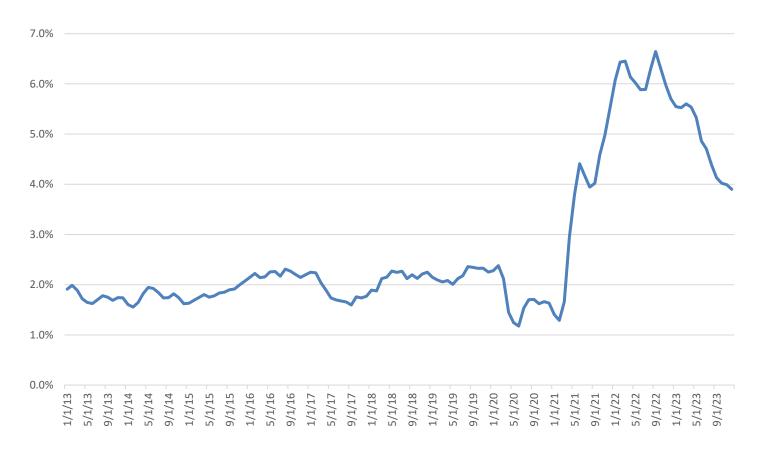
Data from: U.S. Bureau of Labor Statistics

Year - Month	CPI for All Urban Consumers (CPI-U)	Year Over Year Change %
Oct-22	297.86	7.8%
Nov-22	298.64	7.3%
Dec-22	298.81	6.9%
Jan-23	300.35	6.3%
Feb-23	301.50	6.0%
March-23	301.74	5.0%
April-23	303.03	5.0%
May-23	303.36	4.1%
June-23	304.00	3.1%
July-23	304.62	3.3%
Aug-23	306.18	3.7%
Sep-23	307.28	3.7%
Oct-23	307.53	3.2%
Nov-23	308.02	3.1%
Dec-23	308.74	3.3%





### **Year Over Year Core-Inflation Rate**



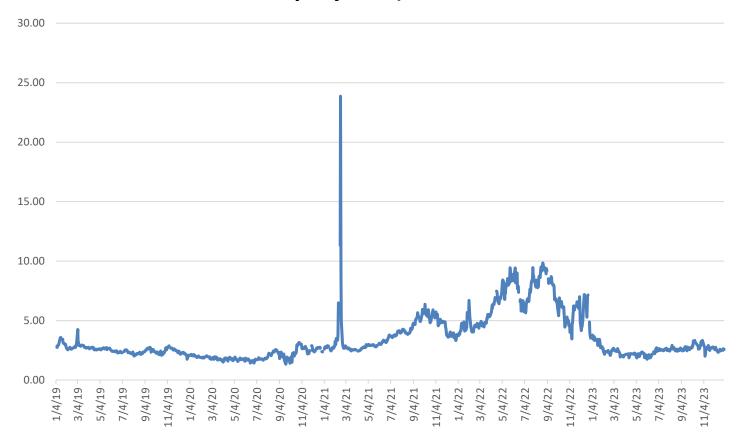
Data from: U.S. Bureau of Labor Statistics

Year - Month	Year Over Year Change %
Oct-22	6.37
Nov-22	6.48
Dec-22	6.61
Jan-23	6.3%
Feb-23	6.0%
March-23	5.0%
April-23	5.0%
May-23	4.1%
June-23	3.1%
July-23	3.3%
Aug-23	3.7%
Sep-23	3.7%
Oct-23	3.2%
Nov-23	3.1%
Dec-23	3.3%



### Henry Hub Natural Gas Spot Price (Dollars per

Million BTU, Not Seasonally Adjusted)

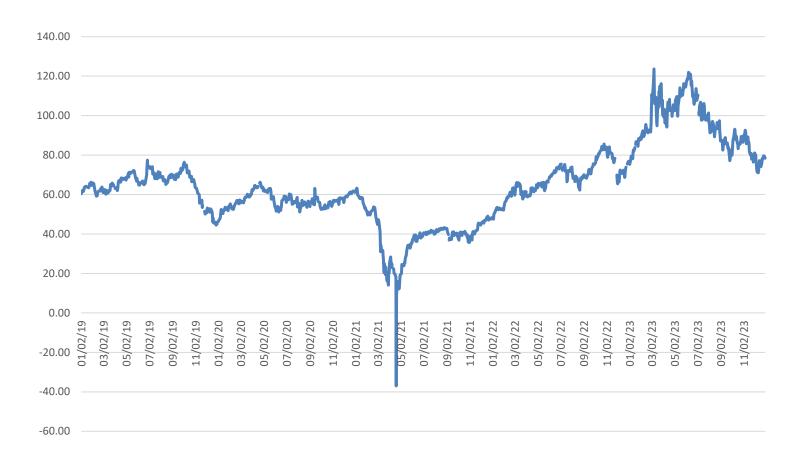


Year - Quarter	Average Spot Price	Year - Quarter	Average Spot Price	Year Over Year Change %
2022 Q1	4.67	2021 Q1	3.50	33.4%
2022 Q2	7.50	2021 Q2	2.95	154.2%
2022 Q3	8.03	2021 Q3	4.35	84.5%
2022 Q4	5.61	2021 Q4	4.75	18.0%
2023 Q1	2.64	2022 Q1	4.67	-43.4%
2023 Q2	2.16	2022 Q2	7.50	-71.2%
2023 Q3	2.59	2022 Q3	8.03	-67.7%
2023 Q4	2.74	2022 Q4	5.61	-50.6%

Data from: U.S. Energy Information Administration, Henry Hub Natural Gas Spot Price [DHHNGSP], retrieved from FRED, Federal Reserve Bank of St. Louis; https://fred.stlouisfed.org/series/DHHNGSP



# Crude Oil Prices: West Texas Intermediate (WTI) - Cushing, Oklahoma

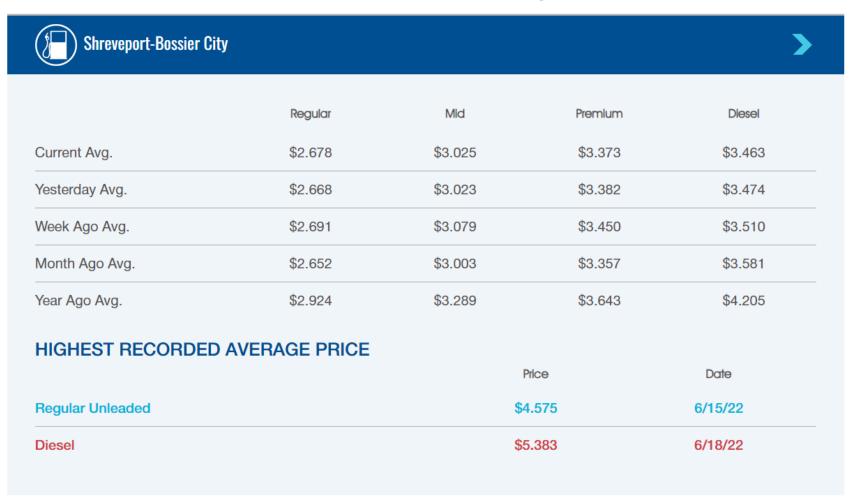


Year - Quarter	Average Crude Oil Prices	Year - Quarter	Average Crude Oil Prices	Year Over Year Change %
2022 Q1	95.18	2021 Q1	58.09	63.8%
2022 Q2	108.83	2021 Q2	66.19	64.4%
2022 Q3	93.06	2021 Q3	70.58	31.9%
2022 Q4	87.55	2021 Q4	77.33	13.2%
2023 Q1	75.93	2022 Q1	95.18	-20.2%
2023 Q2	73.59	2022 Q2	108.83	-32.4%
2023 Q3	82.07	2022 Q3	93.06	-11.8%
2023 Q4	78.53	2022 Q4	87.55	-5.1%

Data from: U.S. Energy Information Administration, Crude Oil Prices: West Texas Intermediate (WTI) - Cushing, Oklahoma [DCOILWTICO], retrieved from FRED, Federal Reserve Bank of St. Louis; https://fred.stlouisfed.org/series/DCOILWTICO



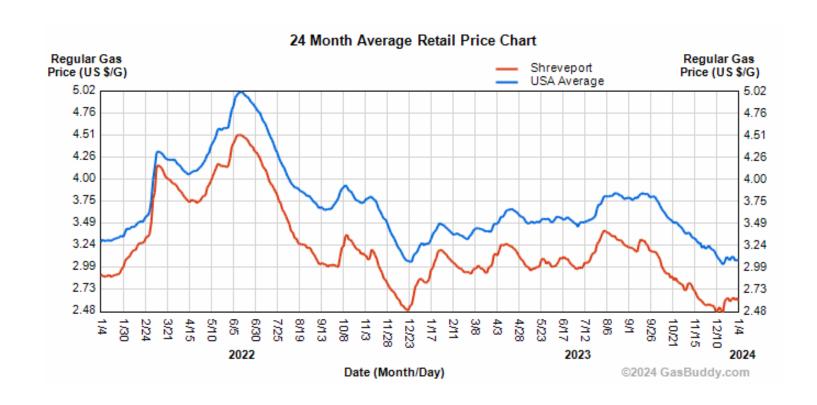
### Gas Prices – January 4, 2024



Data from: AAA



### Gas Prices – January 4, 2024



Data from: GasBuddy



Center for Business and Economic Research

## Thank you

#### **Douglas White**

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#### Ben Montgomery

Ben is an MBA student at LSUS specializing in Public Accounting. He currently works in the tax division of Carr, Riggs, and Ingram and graduated from LSUS with a degree in both Accounting and Finance. During his undergrad, he was a part of the LSUS FED challenge team and interned with the State of Louisiana Legislative Auditor.